

Company Registration Number 3330133

MEDIA ONE COMMUNICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 1998

MACINTYRE HUDSON
Chartered Accountants
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PE1 1JA



MEDIA ONE COMMUNICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST JULY 1997 TO 31ST MARCH 1998

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MEDIA ONE COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 1998**

	Note	£	£
FIXED ASSETS	1		
Tangible assets			3,650
CURRENT ASSETS			
Debtors		65,842	
Cash at bank and in hand		20,093	
		<u>85,935</u>	
CREDITORS: Amounts falling due within one year		<u>(85,780)</u>	
NET CURRENT ASSETS			155
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,805</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		2
Profit and loss account			<u>3,803</u>
SHAREHOLDERS' FUNDS			<u>3,805</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27th July 1999

MR R NISBET



MEDIA ONE COMMUNICATIONS LIMITED

ACCOUNTING POLICIES

PERIOD FROM 1ST JULY 1997 TO 31ST MARCH 1998

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance
Office equipment - 25% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

MEDIA ONE COMMUNICATIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST JULY 1997 TO 31ST MARCH 1998

1. FIXED ASSETS

**Tangible
Fixed
Assets
£**

COST

Additions

4,561

At 31st March 1998

4,561

DEPRECIATION

Charge for period

911

At 31st March 1998

911

NET BOOK VALUE

At 31st March 1998

3,650

2. SHARE CAPITAL

Authorised share capital:

£

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid:

£

Issue of ordinary shares

2



MACINTYRE HUDSON

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*MacIntyre Hudson is registered to carry on audit work and authorised to carry on investment business by
The Institute of Chartered Accountants in England and Wales.*