

A

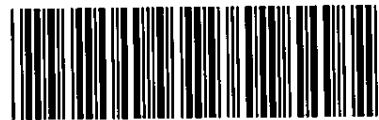
FOSTER YEOMAN CONTRACTING LIMITED

ANNUAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2007**

REGISTERED NUMBER: 03329981

WEDNESDAY



AEWAO4K6

A69

05/11/2008

54

COMPANIES HOUSE

FOSTER YEOMAN CONTRACTING LIMITED

ANNUAL REPORT DECEMBER 2007

CONTENTS	PAGE
1 Directors and Advisors	2
2 Directors' Report	3
3 Statement of Directors' Responsibilities	4
5 Profit and Loss Account	5
6 Balance Sheet	6
7 Principal Accounting Policies	7
8 Notes to the Financial Statements	7

FOSTER YEOMAN CONTRACTING LIMITED

DIRECTORS AND ADVISORS

Directors

G Bolsover
M Archer (appointed 12 February 2007)
J Armitage (appointed 12 February 2007)
(resigned 31 December 2007)
B Beddow (resigned 30 March 2007)
R Hall
C Jenkins (appointed 31 December 2007)

Secretary

M Ford

Registered Office

Bardon Hall
Copt Oak Road
Markfield
Leicestershire
LE67 9PJ

Registered Number

03329981
ENGLAND

FOSTER YEOMAN CONTRACTING LIMITED

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the year ended 31 December 2007

Principal Activities

During 2006 the company's immediate parent undertaking, Foster Yeoman Limited, was acquired by Aggregate Industries UK Limited. As at 1 January 2007 the company transferred its trade and assets to Aggregate Industries UK Limited

Subsequent to the transfer of trade and assets, the company became dormant

Results and Dividends

The profit for the year, after taxation, amounted to £Nil (2006 £598,000)

Directors

The directors who served during the year and subsequently were as follows

G Bolsover
M Archer (appointed 12 February 2007)
J Armitage (appointed 12 February 2007)
(resigned 31 December 2007)
B Beddow (resigned 30 March 2007)
R Hall
C Jenkins (appointed 31 December 2007)

Auditors

For the year ended 31 December 2007, the company was entitled to exemption from audits under Section 249AA and 249B of the Companies Act 1985

By order of the board



Mrs M Ford
Company Secretary

Bardon Hall
Copt Oak Road
Markfield
Leicestershire
LE67 9PJ
3 November 2008

FOSTER YEOMAN CONTRACTING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

FOSTER YEOMAN CONTRACTING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	31 Dec 2007 £'000	31 Dec 2006 £'000
Turnover		-	15,811
Trading Expenditure			
Operating Charges		-	(12,832)
Staff Costs	2	-	(1,630)
Depreciation		-	(101)
Administration Costs		-	(478)
		-	(15,041)
Profit on Disposal of Fixed Assets		-	5
Operating Profit		-	775
Other interest receivable and similar income	3	-	91
Interest payable and similar charges	4	-	(7)
Profit on Ordinary Activities before Tax	5	-	859
Tax on profit on ordinary activities	6	-	(261)
Profit on Ordinary Activities after Tax		-	598

The company had no recognised gains and losses other than those included in the profit and loss account above

Notes to these accounts are shown on pages 7 to 11

FOSTER YEOMAN CONTRACTING LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Notes	31 Dec 2007 £'000	31 Dec 2006 £'000
Fixed assets			
Tangible Assets	7	-	695
Current assets			
Stocks	8	-	39
Debtors	9	2,968	7,129
Cash at bank and in hand		-	1,151
		2,968	8,319
Creditors: amounts falling due within one year	10	-	(5,908)
Net current assets		2,968	2,411
Total assets less current liabilities		2,968	3,106
Creditors: amounts falling due after more than one year	11	-	(73)
Provisions for liabilities and charges		-	(65)
Net assets		2,968	2,968
Capital and reserves			
Called-up share capital	12	-	-
Profit and loss account	13	2,968	2,968
Shareholders Funds	14	2,968	2,968

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 3 November 2008 and are signed on its behalf by



C Jenkins
Director

FOSTER YEOMAN CONTRACTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. Principal Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom

The financial statements are prepared on the historical cost basis of accounting

Cash Flow Statement

Under FRS1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary

Profit and Loss Account

The Company did not trade during the year and accordingly it made neither a profit nor a loss, therefore no profit and loss account has been prepared

2. Directors and Employees	31 Dec 2007 number	31 Dec 2006 number
The average number of persons (including Directors) employed during the year was	-	63
Employee costs (for the above persons):	31 Dec 2007 £'000	31 Dec 2006 £'000
Wages and salaries	-	1,379
Social security costs	-	181
Other pension costs	-	70
Total Employee Costs	-	1,630
Directors Remuneration	31 Dec 2007 £'000	31 Dec 2006 £'000
Emoluments (including benefits in kind)	-	97
Pension Contributions	-	12

3. Other Interest Received and Similar Income	31 Dec 2007 £'000	31 Dec 2006 £'000
Receivable from Group undertakings	-	91

FOSTER YEOMAN CONTRACTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007 continued**

4. Interest Payable and Similar Charges	31 Dec 2007 £'000	31 Dec 2006 £'000
Finance charges payable in respect of finance leases and hire purchase contracts	-	(7)
5. Profit on Ordinary Activities before Taxation	31 Dec 2007 £'000	31 Dec 2006 £'000
Profit on Ordinary Activities before taxation is stated		
<i>after charging</i>		
Depreciation and other amounts written off tangible and intangible fixed assets	-	101
Auditors remuneration	-	9
Hire of plant and machinery	-	788
<i>after crediting</i>		
Profit on disposal of fixed assets	-	5
6. Taxation	31 Dec 2007 £'000	31 Dec 2006 £'000
Analysis of charge in the year		
<i>Current Tax</i>		
Current Tax on income for the year	-	266
Total Current Tax	-	266
<i>Deferred Tax</i>		
Originating/reversal of timing differences	-	(5)
Total deferred tax	-	261
Tax on profit on ordinary activities	-	261
<i>Factors affecting the tax charge in the year</i>		
Profit on ordinary activities before tax	-	<u>859</u>
Current tax at 30% (2006 30%)	-	258
<i>Effects of</i>		
Expenses not deductible for tax purposes	-	4
Capital allowances for period in excess of depreciation	-	4
Total Current Tax Charge	-	266

FOSTER YEOMAN CONTRACTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007**continued

7. Tangible Fixed Assets	Plant and Equipment £'000	Vehicles £'000	Total £'000
COST			
At 31 December 2006	1,284	348	1,632
Disposals	(1,284)	(348)	(1,632)
At 31 December 2007	-	-	-
DEPRECIATION			
At 31 December 2006	(634)	(303)	(937)
Disposals	634	303	937
At 31 December 2006	-	-	-
NET BOOK VALUE			
At 31 December 2007	-	-	-
At 31 December 2006	650	45	695

8. Stocks	31 Dec 2007 £'000	31 Dec 2006 £'000
Total Stocks	-	39

9. Debtors	31 Dec 2007 £'000	31 Dec 2006 £'000
Amounts recoverable on contracts	-	4,051
Trade debtors	-	18
Other debtors	-	-
Prepayments	-	37
Amounts owed by group undertakings	2,968	3,023
Total Creditors falling due within one year	2,968	7,129

10. Creditors – Amounts falling due within 1 year	31 Dec 2007 £'000	31 Dec 2006 £'000
Trade creditors	-	1,221
Accruals and deferred revenue	-	1,914
Obligations under finance leases and hire purchase contracts	-	91
Taxation and social security	-	268
Amounts owed to group undertakings	-	2,414
Total Creditors falling due within one year	-	5,908

FOSTER YEOMAN CONTRACTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007 continued**

11. Creditors – Amounts falling due after one year	31 Dec 2007 £'000	31 Dec 2006 £'000
Obligations under finance leases and hire purchase contracts	-	164
Less due within one year	-	(91)
Total Creditors falling due after one year	-	73

The maturity of obligations under finance leases and hire purchase contracts is as follows:	31 Dec 2007 £'000	31 Dec 2006 £'000
Within one year	-	0
In the second to fifth years	-	164
Obligations under finance leases and hire purchase contracts	-	164

12. Share Capital	31 Dec 2007 £	31 Dec 2006 £
Authorised Ordinary Shares of £1 each	100	100
Issued and fully paid Ordinary Shares of £1 each	1	1

13. Profit and Loss Account	31 Dec 2007 £'000	31 Dec 2006 £'000
At beginning of year	2,968	2,370
Retained profit for the year	-	598
At end of the year	2,968	2,968

14. Reconciliation of Movement on Shareholders Funds	31 Dec 2007 £'000	31 Dec 2006 £'000
Opening Shareholders funds	2,968	2,370
Retained profit for the year	-	598
Closing Shareholders funds	2,968	2,968

FOSTER YEOMAN CONTRACTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2007continued

15. Ultimate Parent Undertaking

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Aggregate Industries Holdings Limited, incorporated in Great Britain

The ultimate parent undertaking is Holcim Limited which is incorporated in Switzerland

Copies of the accounts of Holcim Limited are available on www.holcim.com or from Holcim Limited Corporate Communications, Zurcherstrasse 156, CH-8645 Jona, Switzerland

16. Related Parties Transactions

The company has taken advantage of the exemption available under the FRS 8 from the disclosures relating to transactions with other group companies
