

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

NEWQUAY CHAMBER OF  
COMMERCE AND TOURISM

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2008

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**NEWQUAY CHAMBER OF  
COMMERCE AND TOURISM**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:**

R Smith  
Mrs L Harrison  
H D Gilroy-Simpson  
M B Howarth  
A J Hatton  
M Quest  
J Parkin  
A Weir  
Mrs J Bunt  
Mrs G A Moore  
R Quick

**SECRETARY:**

A J Hatton

**REGISTERED OFFICE:**

Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:**

03329834 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**NEWQUAY CHAMBER OF  
COMMERCE AND TOURISM**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,756		1,756
Tangible assets	3		13,521		13,690
			<u>15,277</u>		<u>15,446</u>
<b>CURRENT ASSETS</b>					
Debtors		297		187	
Cash at bank		10,358		12,146	
		<u>10,655</u>		<u>12,333</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		7,494		5,679	
		<u>7,494</u>		<u>5,679</u>	
<b>NET CURRENT ASSETS</b>			<u>3,161</u>		<u>6,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,438</u>		<u>22,100</u>
<b>RESERVES</b>					
Profit and loss account			18,438		22,100
			<u>18,438</u>		<u>22,100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2009 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents gross subscriptions receivable from the members, together with related revenue received in promoting the Association's objects.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Chairs of Office	- 15% on reducing balance and not provided
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No depreciation is charged in respect of the Chairs of Office, as in the opinion of the directors, the residual value is at least that at which the Chairs of Office have been valued in the accounts.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	1,756
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,756
At 31 March 2007	1,756

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	14,844
<b>DEPRECIATION</b>	
At 1 April 2007	1,154
Charge for year	169
At 31 March 2008	1,323
<b>NET BOOK VALUE</b>	
At 31 March 2008	13,521
At 31 March 2007	13,690

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008

4. GUARANTEE

The company is limited by guarantee. Each member has guaranteed the sum of £1 on winding up.