

Registered number
03329705

Commercial Interims Limited

Abbreviated Accounts

31 March 2013

Commercial Interims Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Commercial Interims Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Commercial Interims Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Ian Critten Accountancy Ltd
Chartered Certified Accountants
12 Varrier Jones Drive
Papworth Everard
Cambridge
CB23 3GJ

23 November 2013

Commercial Interims Limited**Registered number:** 03329705**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	693	2,098
Investments	3	24,204	24,204
		<u>24,897</u>	<u>26,302</u>
Current assets			
Debtors		137	1,867
Cash at bank and in hand		351	265
		<u>488</u>	<u>2,132</u>
Creditors: amounts falling due within one year		<u>(12,747)</u>	<u>(13,101)</u>
Net current liabilities		(12,259)	(10,969)
Net assets		<u>12,638</u>	<u>15,333</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		12,636	15,331
Shareholders' funds		<u>12,638</u>	<u>15,333</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S T Harris

Director

Approved by the board on 23 November 2013

Commercial Interims Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Investments

Listed investments are valued at the closing market price at the balance sheet date. Gains or losses during the year are taken to the revaluation reserve and the effect is shown within the accounts on the statement of total recognised gains and losses.

2 Tangible fixed assets

£

Cost

At 1 April 2012	16,835
At 31 March 2013	<u>16,835</u>

Depreciation

At 1 April 2012	14,737
Charge for the year	1,405
At 31 March 2013	<u>16,142</u>

Net book value

At 31 March 2013	<u>693</u>
At 31 March 2012	<u>2,098</u>

3 Investments **£**

Cost

At 1 April 2012	24,204
At 31 March 2013	<u>24,204</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.