

COMPANY REGISTRATION NUMBER 03329211

ABWOOD CONTRACT SUPPORT LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



COVENEY NICHOLLS LIMITED

Chartered Accountants
The Old Wheel House
31/37 Church Street
Reigate
Surrey
RH2 0AD

ABWOOD CONTRACT SUPPORT LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ABWOOD CONTRACT SUPPORT LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		174,827	179,838
CURRENT ASSETS			
Stocks		-	3,500
Debtors		112,951	107,434
Cash at bank and in hand		6,933	51,034
		<u>119,884</u>	<u>161,968</u>
CREDITORS: Amounts falling due within one year		<u>294,410</u>	<u>297,869</u>
NET CURRENT LIABILITIES		<u>(174,526)</u>	<u>(135,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301</u>	<u>43,937</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		201	43,837
SHAREHOLDERS' FUNDS		<u>301</u>	<u>43,937</u>

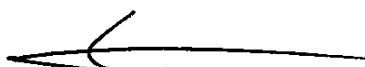
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on . , and are signed on their behalf by:



MR M EARLE

Company Registration Number: 03329211

ABWOOD CONTRACT SUPPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABWOOD CONTRACT SUPPORT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	295,825
Additions	1,667
Disposals	<u>(65,000)</u>
At 31 March 2013	<u>232,492</u>
DEPRECIATION	
At 1 April 2012	115,987
Charge for year	3,017
On disposals	<u>(61,339)</u>
At 31 March 2013	<u>57,665</u>
NET BOOK VALUE	
At 31 March 2013	<u>174,827</u>
At 31 March 2012	<u>179,838</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Abwood Group Limited. The ultimate controlling party is Mr M Earle, a director of the company.