

**ABSOLUTE POWER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Abacus Accountancy (GB) Limited

105 Courtyard Studios
Lakes Innovation Centre
Braintree
Essex
CM7 3AN

Absolute Power Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Absolute Power Limited
Balance Sheet
As at 31 March 2017

Registered number: 03327695

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		12,275		6,580
			<u>12,275</u>		<u>6,580</u>
CURRENT ASSETS					
Debtors	6	69,845		204,332	
Cash at bank and in hand		<u>317,750</u>		<u>463,980</u>	
		387,595		668,312	
Creditors: Amounts Falling Due Within One Year	7	<u>(196,595)</u>		<u>(481,307)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>191,000</u>		<u>187,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>203,275</u>		<u>193,585</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(2,456)</u>		<u>(1,316)</u>
NET ASSETS			<u>200,819</u>		<u>192,269</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and loss account			<u>199,819</u>		<u>191,269</u>
SHAREHOLDERS' FUNDS			<u>200,819</u>		<u>192,269</u>

Absolute Power Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Bryan Murphy

20/10/2017

The notes on pages 3 to 5 form part of these financial statements.

Absolute Power Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Absolute Power Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2016	1,042	9,995	4,777	15,814
Additions	-	15,410	-	15,410
Disposals	-	(9,995)	-	(9,995)
As at 31 March 2017	1,042	15,410	4,777	21,229
Depreciation				
As at 1 April 2016	950	4,373	3,911	9,234
Provided during the period	23	3,853	217	4,093
Disposals	-	(4,373)	-	(4,373)
As at 31 March 2017	973	3,853	4,128	8,954
Net Book Value				
As at 31 March 2017	69	11,557	649	12,275
As at 1 April 2016	92	5,622	866	6,580

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	54,282	188,285
Prepayments and accrued income	1,238	1,722
Directors' loan accounts	14,325	14,325
	69,845	204,332

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	132,135	178,716
Corporation tax	23,029	40,237
Other taxes and social security	-	23,004
VAT	14,071	48,525
Accruals and deferred income	27,360	190,825
	196,595	481,307

Absolute Power Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	1,316	1,754
Deferred taxation	1,139	(438)
	<hr/>	<hr/>
Deferred tax	<u>2,456</u>	<u>1,316</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000
		<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.