

Company Registration number 03326936 England and Wales

BARRY FENTON INDEPENDENT FINANCIAL ADVISERS LIMITED

Abbreviated Accounts

For the year ended 31 May 2011



BARRY FENTON INDEPENDENT FINANCIAL ADVISERS LIMITED

Financial statements for the year ended 31 May 2011

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BARRY FENTON INDEPENDENT FINANCIAL ADVISERS LIMITED

Abbreviated balance sheet as at 31 May 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	3	8,310	-
Current assets			
Debtors		797	12,527
Cash at bank and in hand		<u>60,703</u>	<u>26,966</u>
		<u>61,500</u>	<u>39,493</u>
Creditors: amounts falling due within one year		<u>(20,761)</u>	<u>(6,778)</u>
Net current assets		<u>40,739</u>	<u>32,715</u>
Total assets less current liabilities		<u><u>49,049</u></u>	<u><u>32,715</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>48,049</u>	<u>31,715</u>
Shareholders' funds		<u><u>49,049</u></u>	<u><u>32,715</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 13 December 2011 and signed on its behalf

J. E. Franks Miss J E Franks - Director

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The notes on pages 2 to 3 form part of these financial statements

BARRY FENTON INDEPENDENT FINANCIAL ADVISERS LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents gross invoiced sales of services

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

	<i>Motor vehicles</i> £
Cost:	
Additions	11,080
At 31 May 2011	<u>11,080</u>
Depreciation:	
Provision for the year	2,770
At 31 May 2011	<u>(2,770)</u>
Net book value:	
At 31 May 2011	<u><u>8,310</u></u>

3 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	11,080
Depreciation:	
Provision for the year	2,770
At 31 May 2011	<u>2,770</u>
Net book value:	
At 31 May 2011	<u><u>8,310</u></u>

BARRY FENTON INDEPENDENT FINANCIAL ADVISERS LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2011 (continued)

4 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>