

**Registered Number 03326518**

**ACADEMIC CONSULTANCY SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,727	19,581
		<u>17,727</u>	<u>19,581</u>
<b>Current assets</b>			
Debtors		21,283	30,784
Cash at bank and in hand		16,305	27,135
		<u>37,588</u>	<u>57,919</u>
<b>Creditors: amounts falling due within one year</b>		(16,760)	(38,012)
<b>Net current assets (liabilities)</b>		<u>20,828</u>	<u>19,907</u>
<b>Total assets less current liabilities</b>		<u>38,555</u>	<u>39,488</u>
<b>Provisions for liabilities</b>		(993)	(1,118)
<b>Total net assets (liabilities)</b>		<u>37,562</u>	<u>38,370</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	
Profit and loss account		37,560	38,368
<b>Shareholders' funds</b>		<u>37,562</u>	<u>38,370</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2014

And signed on their behalf by:

**N. J. Birch, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% straight line

Library 10% straight line

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	51,827
Additions	1,323
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>53,150</u>
<b>Depreciation</b>	
At 1 August 2012	32,246
Charge for the year	3,177
On disposals	<u>-</u>

At 31 July 2013	<u>35,423</u>
<b>Net book values</b>	
At 31 July 2013	<u>17,727</u>
At 31 July 2012	<u>19,581</u>

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