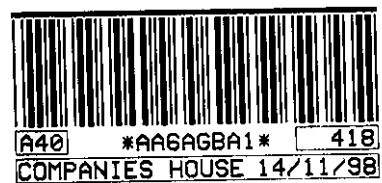


APPLIANCE WORLD LIMITED  
FINANCIAL ACCOUNTS FOR THE YEAR ENDED  
28 FEBRUARY 1998



APPLIANCE WORLD LIMITED

FINANCIAL ACCOUNTS

28 FEBRUARY 1998

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APPLIANCE WORLD LIMITED

COMPANY INFORMATION

28 FEBRUARY 1998

COMPANY NUMBER

03326133

DIRECTORS

D Wall

SECRETARY

J D Wall

REGISTERED OFFICE

102 Fitzwalter Road  
Sheffield  
S2 2SB

ACCOUNTANTS

Oldfield & Co  
Chartered Accountants  
Westbrook Court  
2 Sharrow Vale Road  
Sheffield  
S11 8YZ

# APPLIANCE WORLD LIMITED

## DIRECTORS REPORT

28 FEBRUARY 1998

The directors present their report and the accounts of the company for the year ended 28 February 1998. The company did not trade in the year.

### Principal Activity

The retailing and wholesaling of kitchen equipment and related products.

### Directors

The director of the company is as stated below, and his beneficial interest in the shares of the company at 28 February 1998 was as follows:-

	<u>Number of Ordinary Shares</u>	
	<u>At 28/2/98</u>	<u>At 28/2/97</u>
D Wall	99	99

### Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.



ON BEHALF OF THE BOARD

D WALL

DIRECTOR

Sheffield

3 November 1998

APPLIANCE WORLD LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS OF

APPLIANCE WORLD LIMITED

28 FEBRUARY 1998

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 1998 set out on page 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Oldfield & Co  
Chartered Accountants  
Westbrook Court  
2 Sharrowvale Road  
Sheffield  
S11 8YZ

4 November 1998

APPLIANCE WORLD LIMITED

BALANCE SHEET AS AT

28 FEBRUARY 1998

Current Assets

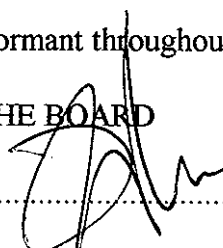
Cash in hand 100

Authorised and Called Up  
Share Capital 100

- \* For the year in question the company was entitled to exemption under 85.s249A(1);
- \* No notice has been deposited under 85.s249B(2) (members requiring an audit) in relation to its accounts for the financial year;
- \* The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with 85.s221;
- \* The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of 85.s226, and which otherwise comply with the requirements of the 85 Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the financial year.

ON BEHALF OF THE BOARD

XDW  
D Wall .....  


DIRECTOR

3 November 1998