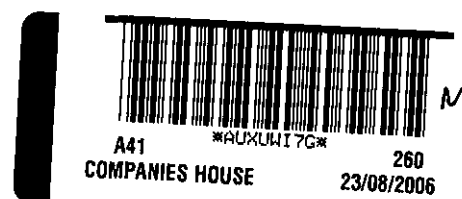


**STATION GARAGE  
(DAGENHAM) LIMITED  
DIRECTOR'S REPORT AND  
ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2006**



# **STATION GARAGE (DAGENHAM) LTD**

## **COMPANY INFORMATION**

**Director:** RITA CALCUTT  
LEWIS CALCUTT  
BRADLEY CALCUTT

**Secretary:** RAYMOND CALCUTT

**Company Number:** 3325331

**Accountants:** Tax-Mot  
139 Dymchurch Road  
Hythe  
Kent  
CT21 6JU

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The following page does not form part of Statutory Accounts.

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<b>Page 9</b>	Corporation Tax and Capital Allowances

**STATION GARAGE (DAGENHAM) LTD**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

The Director presents his report and the Financial Statements for the year ended 30 April 2006.

**PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The principal activity of the Company is that of Garage Operators. The Financial Statements on Pages 3 to 7 set out the results of the Company for the year ended 30 April 2006 and the state of the Company's affairs at that date.

**DIVIDENDS**

During the year no dividends were paid.

**FUTURE DEVELOPMENTS**

The Company will continue to promote its services.

**FIXED ASSETS**

Details of movements of Fixed Assets during the year are set out in Note 6 of the Financial Statements.

**DIRECTOR**

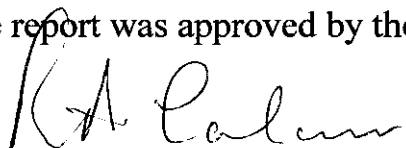
The member of the Board during the year and his interests, including family interests, in the Company's shares were as follows:-

Ordinary Shares of One Pound      100 Ordinary Shares

**ACCOUNTANTS**

The Accountants, Tax-Mot, will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

The report was approved by the Board and signed on behalf of the Board.



RAYMOND CALCUTT - SECRETARY

Date: 31<sup>st</sup> July 2006

**STATION GARAGE (DAGENHAM) LTD  
ACCOUNTANTS' REPORT  
TO THE BOARD**

As described on the Balance Sheet, the Board are responsible for the preparation of the Accounts for the year ended 30 April 2006, and you consider that the Company is exempt from an Audit and a Report under Section 249(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these Accounts in order to assist the Board to fulfil their statutory responsibilities from the accounting records, and information and explanations supplied to us.



Fax-Mot  
Accountants  
139 Dymchurch Road  
Hythe  
Kent CT21 6JU

Date: 31<sup>st</sup> July 2006

**STATION GARAGE (DAGENHAM) LTD**  
**PROFIT LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

	Notes	2006 £	2005 £
TURNOVER	1	1,053,240	1,163,640
ADMINISTRATION EXPENSES		<u>1,051,067</u>	<u>1,145,385</u>
OPERATING PROFIT/LOSS		22,173	18,255
INTEREST RECEIVED		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,173	18,255
Tax on Profits on Ordinary Activities		<u>3,000</u>	<u>1,258</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		19,173	16,997
Dividends		—	—
PROFIT/LOSS FOR THE YEAR		<u>17,173</u>	<u>16,997</u>
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>			
Retained Profit Brought Forward		122,174	105,177
Profit for the year		<u>9,173</u>	<u>16,997</u>
Retained Profit Carried Forward		<u>141,347</u>	<u>122,174</u>

The Notes on Pages 5 to 7 form part of these Accounts

**STATION GARAGE (DAGENHAM) LTD**  
**BALANCE SHEET**  
**AS AT**  
**30 APRIL 2006**

	Notes	2006 £	£	2005 £	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	1		-		-
<b><u>CURRENT ASSETS</u></b>					
Stock		147,641		135,060	
Bank		36,471		13,736	
Trade Debtors		<u>9,847</u>		<u>11,164</u>	
		193,959		159,960	
<b><u>CURRENT LIABILITIES</u></b>					
Corporation Tax		4,681		1,799	
Creditors (Amounts falling due within one year)	7	47,569		35,652	
Accruals		262		235	
Bank (Overdraft)		-	<u>141,447</u>	-	<u>122,274</u>
		52,512	<u>141,447</u>	37,686	<u>122,274</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Shares Capital	8		100		100
Retained Profit			<u>141,347</u>		<u>122,174</u>
Shareholders Funds			<u>141,447</u>		<u>122,274</u>

For the year ended 30 April 2006 was entitled to an exemption from Audit under Section 249A(1) of the Companies Act 1985; and no Notice has been deposited under Section 249B(2). The Board acknowledges their responsibilities for ensuring that the Company keeps Accounting Records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its Profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Board had taken advantage of the exemptions conferred by Parts I and III of Schedules 8 of the Companies Act 1985 and has done so on the grounds that the Company qualifies as a Small Company. The Accounts were approved by the Board on 31 July 2006.



Rita Calcutt - Director

**STATION GARAGE (DAGENHAM) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

**1. Accounting Policies**

The Accounts have been prepared under the historical cost convention.

The Company has taken advantage of the Exemption in Financial Reporting Standard No.1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

**Turnover**

Turnover represents invoiced work done by the Company, net of Value Added Tax.

**Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at Cost less Depreciation.

Depreciation is provided at a rate calculated to write off the cost of Fixed Assets less Estimated Residual Value, over the expected useful life at the following rate:-

Office Equipment    25% per annum

**Deferred Taxation**

Provision is made at current rates for Taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Board, there is reasonable probability that the Liability will not arise in the foreseeable future.

**Pension**

The Company does not operate a Pension Scheme.



**STATION GARAGE (DAGENHAM) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

	2006 £	2005 £
<b>2. <u>Staff Costs</u></b>		
The costs incurred, including Directors' remuneration, were as follows:-		
Wages and Salaries	<u>201,695</u>	<u>122,322</u>
<b>3. <u>Directors' Remuneration</u></b>		
Directors' remuneration	<u>NIL</u>	<u>NIL</u>
Number of Directors	<u>THREE</u>	<u>THREE</u>
<b>4. <u>Taxation</u></b>		
The Tax charge on the profits on the ordinary activities were as follows:-		
Corporation Tax	<u>2,882</u>	<u>1,799</u>
<b>5. <u>Dividends</u></b>		
Dividends paid	<u>NIL</u>	<u>NIL</u>
<b>6. <u>Fixed Assets</u></b>		
Book Cost Value	NIL	NIL
Depreciation	<u>NIL</u>	<u>NIL</u>
Net Book Value	<u>NIL</u>	<u>NIL</u>

**STATION GARAGE (DAGENHAM) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

	2006 £	2005 £
<b>7. <u>Creditors</u></b>		
Bank Overdraft	-	-
Director's Current A/C	11,892	3,622
Trade Creditors	16,748	18,468
Value Added Tax	7,165	9,242
Corporation Tax	4,681	1,799
PAYE	11,764	4,320
Accruals	<u>262</u>	<u>235</u>
	<u>52,512</u>	<u>37,686</u>
<b>8. <u>Share Capital</u></b>		
Authorised Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
Issued and Fully Paid Ordinary £1 Shares	<u>100</u>	<u>100</u>
<b>9. <u>Contingent Liabilities</u></b>		
At the time of the Balance Sheet there were no contingent liabilities.		
<b>10. <u>Capital Commitments</u></b>		
There were no capital Commitments at the year end.		

**STATION GARAGE (DAGENHAM) LTD**  
**TRADING PROFIT LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

	<b>2006</b>		<b>2005</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>				
Receipts		1,073,240		1,163,640
<b><u>EXPENDITURE</u></b>				
Advertising & Promotion	5,164		4,088	
Audit & Accountancy	1,800		1,800	
Bank Charges	3,406		3,063	
Commissions	-		-	
Computer Ware	-		-	
Depreciation	-		-	
Donations	-		-	
Laundry & Cleaning	2,611		2,827	
Light & Heat	3,917		3,768	
Motor Expenses	1,074		952	
Postage, Printing & Stationery	3,106		6,201	
Professional Fees (inc. ins)	9,030		8,936	
Refuse Disposal	1,016		813	
Rent & Rates	83,482		81,599	
Repairs & Renewals	1,746		-	
Salaries	201,695		122,322	
Security Maintenance	978		845	
Small Tools			345	
Stock	729,406		905,683	
Subscriptions	112		-	
Sundries	350		233	
Telephone	<u>2,174</u>	<u>1,051,067</u>	<u>1,910</u>	<u>1,145,385</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>22,173</u></u>		<u><u>18,255</u></u>

**STATION GARAGE (DAGENHAM) LTD**  
**TAX COMPUTATIONS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2006**

	<b>£</b>	
Profit per Accounts		<u>22,173</u>

Corporation Tax £22,173 Less Capital Allowances £506 = £21,667

	<b>£</b>	<b>Marginal Relief</b>	<b>£</b>
£19,886 x 19% =	3,778.34	£45,890-£19,886 = £26,004 x 19/400ths =	<u>1,235.19</u>
£1,781 x 19% =	<u>338.39</u>		
	4,116.73		
Less Marginal Relief =	<u>1,235.19</u>		
	<u>2,881.54</u>		

**CAPITAL ALLOWANCES**

	<b><u>Pool</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>
Balance B/Fwd.	2,025	
2005/06 W.D.A.	<u>506</u>	<u>506</u>
Balance C/Fwd.	<u>1,519</u>	