

Registered Number
03325193

THE ARC FREEHOLD LTD
REPORT AND ACCOUNTS
20TH AUGUST 2019

FRIDAY



A8FEEKMP

A16

04/10/2019

#351

COMPANIES HOUSE

THE ARC FREEHOLD LTD
Report and Accounts
Contents

	Page
Company Information	3
Directors' report	4
Profit and Loss Account	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Accounts	8

THE ARC FREEHOLD LTD
Company Information

Directors

Peter Gaffney
Val Gaffney

Registered Office

The Albany
Primrose Hill
Daventry
NN11 4GF

Registered Number

03325193

THE ARC FREEHOLD LTD
Registered Number 03325193
Directors' Report

The Directors present their report and accounts for the year ended 20 August 2019

Principal activities

The company's principal activity during the year was to act as management freeholders of properties in Daventry

Directors

The following persons served as Directors during the year

Peter Gaffney
Val Gaffney

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Directors' consider that the company is exempt from audit for the year ended 20 August 2019. They also acknowledge on the balance sheet their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts and that the accounts give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

This report was approved by the Board on 30th September 2019 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P. Gaffney', with a large, sweeping flourish extending from the end of the signature.

Peter Gaffney
Director

THE ARC FREEHOLD LTD
Profit and Loss Account
For the year ended 20 August 2019

	Notes	2019 £	2018 £
Turnover		36,344	35,441
Administrative expenses		(34,928)	(29,260)
		<hr/>	<hr/>
Operating Profit/Loss		1,416	6,181
Interest receivable		4	2
		<hr/>	<hr/>
Profit/Loss on ordinary activities before taxation		1,420	6,183
Tax on profit on ordinary activities		—	—
Profit/(Loss) for the financial year		1,420	6,183
		<hr/>	<hr/>

THE ARC FREEHOLD LTD
Balance Sheet
As at 20 August 2019

	Notes	2019	2018
		£	£
Fixed Assets			
Tangible assets	3	15,235	15,275
Current assets			
Debtors	4	102	215
Cash at bank and in hand		9,873	8,533
		<u>9,975</u>	<u>8,748</u>
Creditors : amounts falling due within one year	5	(8,911)	(9,608)
Net current (liabilities)/ Assets		<u>1,064</u>	<u>(860)</u>
Net assets		<u>16,299</u>	<u>14,415</u>
Capital and reserves			
Called up share capital	6	25	25
Share premium	7	15,090	15,090
Profit and loss account	8	1,184	(700)
Shareholders funds		<u>16,299</u>	<u>14,415</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

Peter Gaffney
Director



Approved by the Board on 30th September 2019

THE ARC FREEHOLD LTD
Cash Flow Statement
For the year ended 20 August 2019

	2019	2018
	£	£
Cash generated from operations		
Operating profit/loss	1,416	6,181
Reconciliation to cash generated from operations :		
Depreciation	40	53
Decrease (Increase) in debtors	113	230
Increase (Decrease) in creditors	(697)	(1,255)
	872	5,209
Cash from other sources		
Interest received	4	2
	4	2
Application of cash		
Dividends paid	(2200)	(2300)
Purchase of tangible net assets	-	-
	(2200)	(2300)
Net Increase (Decrease) in cash	1340	2911
Cash at bank and in hand less overdrafts at 21 August	8533	5622
Cash at bank and in hand less overdrafts 20 August	9873	8,533
Consisting of :		
Cash at bank and in hand	9873	8,533

THE ARC FREEHOLD LTD
Notes to the Accounts
For the year ended 20 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery 25% reducing balance

2 Operating profit		2019	2018
		£	£
This is stated after charging			
Depreciation of owned fixed assets		<u>40</u>	<u>53</u>
 3 Tangible Fixed Assets	Land and Buildings	Plant and machinery	Total
	£	£	£
Cost			
At 21 August 2019	15,115	120	15,235
Additions	-	-	-
	<u>15,115</u>	<u>120</u>	<u>15,235</u>
 Depreciation			
Charge for the year	-	40	53
At 20 August 2019	<u>-</u>	<u>40</u>	<u>53</u>
 Net Book Value			
At 20 August 2019	<u>15,115</u>	<u>120</u>	<u>15,235</u>
At 20 August 2018	<u>15,115</u>	<u>160</u>	<u>15,275</u>

THE ARC FREEHOLD LTD
Notes to the Accounts
For the year ended 20 August 2019

4	Debtors			2019	2018
				£	£
	Other debtors			<u>102</u>	<u>215</u>
5	Creditors : amounts falling due within one year			2019	2018
				£	£
	Trade Creditors			8,099	8,853
	Other creditors			812	755
				<u>8,911</u>	<u>9,608</u>
6	Share capital	Nominal Value	2019 Number	2019 £	2018 £
	Allotted , called up and Fully paid :				
	Ordinary shares	£1 each	25	<u>25</u>	<u>25</u>
7	Share premium			2019 £	
	At 21 August 2018			15,090	
	At 20 August 2019			<u>15,090</u>	
8	Profit and Loss account			2019 £	
	At 21 August 2018			(700)	
	Profit /Loss for the year			1,420	
	Dividends			<u>(2,200)</u>	
	At 20 August 2019			(1,480)	

THE ARC FREEHOLD LTD
Notes to the Accounts
For the year ended 20 August 2019

9	Dividends	2019 £	2018 £
	Dividends for which the company became Liable during the year		
	Dividends paid	<u>2,200</u>	<u>2,300</u>

10 **Contingent liabilities**

**All profits remaining after distribution of dividends are set aside for future
maintenance and contingencies**

11 **Ultimate Controlling Party**

P. Gaffney