

Registered Number  
03325193



THE ARC FREEHOLD LTD  
ABBREVIATED REPORT AND ACCOUNTS  
20TH AUGUST 2017

**THE ARC FREEHOLD LTD**  
**Report and Accounts**  
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**THE ARC FREEHOLD LTD**  
**Company Information**

**Directors**

Peter Gaffney  
Val Gaffney

**Registered Office**

The Albany  
Primrose Hill  
Daventry  
NN11 4GF

**Registered Number**

03325193

**THE ARC FREEHOLD LTD**  
**Registered Number 03325193**  
**Directors' Report**

The Directors present their report and accounts for the year ended 20 August 2017

**Principal activities**

The company's principal activity during the year was to act as management freeholders of properties in Daventry

**Directors**

The following persons served as Directors during the year

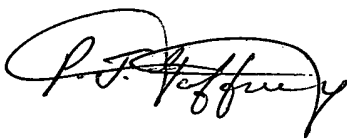
Peter Gaffney  
Val Gaffney

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Directors' consider that the company is exempt from audit for the year ended 20 August 2017. They also acknowledge on the balance sheet their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts and that the accounts give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

This report was approved by the Board on 15th November 2017 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P. Gaffney', with a large, sweeping loop at the end.

Peter Gaffney  
Director

**THE ARC FREEHOLD LTD**  
**Profit and Loss Account**  
**For the year ended 20 August 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Turnover</b>		32,319	31,636
Administrative expenses		(26,381)	(43,515)
		<hr/>	<hr/>
<b>Operating Profit/Loss</b>		5,938	(11,879)
Interest receivable		1	5
		<hr/>	<hr/>
<b>Profit/Loss on ordinary activities before taxation</b>		<b>5,939</b>	<b>(11,874)</b>
Tax on profit on ordinary activities		—	—
<b>Profit/(Loss) for the financial year</b>		<b>5,939</b>	<b>(11,874)</b>
		<hr/>	<hr/>

**THE ARC FREEHOLD LTD**  
**Balance Sheet**  
**As at 20 August 2017**

	Notes	2017 £	2016 £
<b>Fixed Assets</b>			
Tangible assets	3	15,328	15,399
<b>Current assets</b>			
Debtors	4	445	624
Cash at bank and in hand		5,622	3,582
		<u>6,067</u>	<u>4,206</u>
<b>Creditors : amounts falling due within one year</b>	5	<u>(10,863)</u>	<u>(13,766)</u>
<b>Net current (liabilities)/ Assets</b>		<b>(4,796)</b>	<b>(9,560)</b>
<b>Net assets</b>		<u><b>10,532</b></u>	<u><b>5,839</b></u>
<b>Capital and reserves</b>			
Called up share capital	6	25	25
Share premium	7	15,090	15,090
Profit and loss account	8	(4,583)	(9,276)
<b>Shareholders funds</b>		<u><b>10,532</b></u>	<u><b>5,839</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.



Peter Gaffney  
Director

Approved by the Board on 15 November 2017

**THE ARC FREEHOLD LTD**  
**Cash Flow Statement**  
**For the year ended 20 August 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Cash generated from operations</b>		
<b>Operating profit/loss</b>	<b>5,939</b>	<b>(11,879)</b>
<b>Reconciliation to cash generated from operations :</b>		
Depreciation	71	95
Decrease (Increase) in debtors	179	(455)
Increase (Decrease) in creditors	(2,903)	(1,157)
	<b>3,286</b>	<b>(13,396)</b>
<b>Cash from other sources</b>		
Interest received	1	5
	<b>1</b>	<b>5</b>
<b>Application of cash</b>		
Dividends paid	(1246)	(1200)
Purchase of tangible net assets	-	-
	<b>(1246)</b>	<b>(1200)</b>
<b>Net Increase (Decrease) in cash</b>	<b>2040</b>	<b>(14,531)</b>
Cash at bank and in hand less overdrafts at 21 August	3582	18,173
<b>Cash at bank and in hand less overdrafts 20 August</b>	<b>5,622</b>	<b>3,582</b>
<b>Consisting of :</b>		
Cash at bank and in hand	5,622	3,582

**THE ARC FREEHOLD LTD**  
**Notes to the Accounts**  
**For the year ended 20 August 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery                      25% reducing balance

<b>2 Operating profit</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
This is stated after charging			
Depreciation of owned fixed assets		<u>71</u>	<u>95</u>
 <b>3 Tangible Fixed Assets</b>	<b>Land and Buildings</b>	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 21 August 2017	15,115	284	15,399
Additions	-	-	-
	<u>15,115</u>	<u>284</u>	<u>15,399</u>
 <b>Depreciation</b>			
Charge for the year	-	71	95
At 20 August 2017	<u>-</u>	<u>71</u>	<u>95</u>
<b>Net Book Value</b>			
At 20 August 2017	<u>15,115</u>	<u>213</u>	<u>15,328</u>
At 20 August 2016	<u>15,115</u>	<u>284</u>	<u>15,399</u>



**THE ARC FREEHOLD LTD**  
**Notes to the Accounts**  
**For the year ended 20 August 2017**

<b>4</b>	<b>Debtors</b>		<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
	Other debtors		<u>445</u>	<u>624</u>
<b>5</b>	<b>Creditors : amounts falling due within one year</b>		<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
	Trade Creditors		10,388	13,255
	Other creditors		475	511
			<u>10,863</u>	<u>13,766</u>
<b>6</b>	<b>Share capital</b>	<b>Nominal Value</b>	<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
	Allotted , called up and Fully paid :			
	Ordinary shares	£1 each	25	25
<b>7</b>	<b>Share premium</b>		<b>2017</b>	
			<b>£</b>	
	At 21 August 2016		15,090	
	At 20 August 2017		<u>15,090</u>	
<b>8</b>	<b>Profit and Loss account</b>		<b>2017</b>	
			<b>£</b>	
	At 21 August 2016		(9,276)	
	Profit /Loss for the year		5,939	
	Dividends		(1,246)	
			<u>          </u>	
	At 20 August 2017		(4,583)	

**THE ARC FREEHOLD LTD**  
**Notes to the Accounts**  
**For the year ended 20 August 2017**

<b>9</b>	<b>Dividends</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Dividends for which the company became Liable during the year		
	Dividends paid	<u>1,246</u>	<u>1,200</u>

**10**    **Contingent liabilities**

**All profits remaining after distribution of dividends are set aside for future  
maintenance and contingencies**

**11**    **Ultimate Controlling Party**

**P. Gaffney**

**THE ARC FREEHOLD LTD**  
**Detailed profit and loss account**  
**For the year ended 20 August 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	<b>32,319</b>	<b>31,636</b>
<b>Administrative expenses</b>	<b>(26,381)</b>	<b>(43,515)</b>
	<hr/>	<hr/>
<b>Operating Profit/Loss</b>	<b>5,938</b>	<b>(11,879)</b>
<b>Interest receivable</b>	<b>1</b>	<b>5</b>
	<hr/>	<hr/>
<b>Profit/Loss before tax</b>	<b><u>5,939</u></b>	<b><u>(11,874)</u></b>