

Company Registration No. 3325164 (England and Wales)

PURPOSEFORMAL PROPERTY MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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PURPOSEFORMAL PROPERTY MANAGEMENT LIMITED

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PURPOSE OF PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

- 1 Accounting policies
- 1.1 Accounting convention
The financial statements are prepared under the historical cost convention.
- 1.2 The company has taken advantage of the exemption in Financial Reporting Standard 16 from the requirement to disclose a cash flow statement on the grounds that it is a small company.
- 1.3 The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).
- 1.4 Turnover represents services charged and goods sold less returns receivable from the leasees of the flats in accordance with the terms of their leases.

2020	2019	Share capital
£	£	Authorised
30	30	30 Ordinary of £1 each
30	30	30 Ordinary of £1 each
		Allocated, called up and fully paid

PURPOSEFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents service charges and ground rents receivable from the leasees of the flats in accordance with the terms of their leases

2 Share capital	2009	2008
	£	£
Authorised		
33 Ordinary of £1 each	33	33
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
33 Ordinary of £1 each	33	33
	<u> </u>	<u> </u>

PURPOSE OF THE ACCOUNT AND ACCOUNT

NOTES TO THE ACCOUNT AND ACCOUNT
 FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policy
 2 Accounting convention
 3 Accounting convention and the financial statements
 4 The company has also provided a detailed explanation of the financial statements in the notes to the financial statements. It is recommended that the financial statements be read in conjunction with the notes to the financial statements.
 5 The financial statements are prepared in accordance with the provisions of the Companies Act 1985 and the provisions of the Companies (Accounts) Regulations 1999. The financial statements are prepared on a going concern basis.
 6 The financial statements are prepared on a going concern basis. The company is a going concern as it is able to pay its debts as they fall due and has no material uncertainties about its ability to continue to pay its debts as they fall due.

2000	1999	2000	1999
£	£	£	£
36	37	36	37

PURPOSEFORMAL PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		4,297		4,483	
Cash at bank and in hand		15,876		9,035	
		<u>20,173</u>		<u>13,518</u>	
Creditors: amounts falling due within one year		<u>(5,892)</u>		<u>(5,126)</u>	
Total assets less current liabilities			<u>14,281</u>		<u>8,392</u>
Capital and reserves					
Called up share capital	2		33		33
Maintenance Reserve			14,248		8,359
Shareholders' funds			<u>14,281</u>		<u>8,392</u>

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28 January 2010

Phillip Durbin
Director

A. WALMSLEY
DIRECTOR



REPORT OF ANNUAL PROPERTY MANAGEMENT LIMITED

REVENUED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

Notes	2009	2008
Current assets		
Debtors	4,581	4,481
Cash at bank and in hand	17,320	8,738
Prepaid expenses (including insurance)	20,173	12,010
Other assets	(3,662)	(1,051)
Total current assets	38,412	24,178
Capital and reserves		
Called up share capital	2	2
Reserves	14,526	8,380
Total equity	14,528	8,382

For the financial year ended 30 September 2009 the company has elected to exemption from audit under section 477 Companies Act 2006. No member of the company has objected to this exemption for the year 2009 and an audit of the financial statements is not a requirement of the Companies Act 2006.

The directors certify that the financial statements are true and fair and that the company has complied with section 286 of the Act in respect of its financial statements which are a true and fair view of the state of the company as at the end of the financial year and of its affairs for the financial year in accordance with the requirements of sections 284 and 285 and which comply with the requirements of the Companies Act 2006 relating to accounts to be audited and to be approved by the company.

These accounts approved for issue to the members of the company were approved by the directors on 20 October 2009.

Approved by the Board and signed on behalf of the Board on 28 January 2010.

Philip Durrin
Director