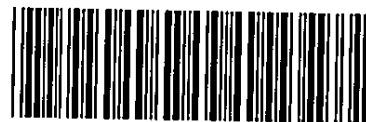


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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2008
FOR
FORTHGLEN INVESTMENTS LIMITED

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FORTHGLEN INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008

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FORTHGLEN INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:

D Patel
H Desai
Mrs R Desai

SECRETARY:

D Patel

REGISTERED OFFICE:

3rd Floor Walmar House
288-292 Regent Street
London
W1B 3AL

REGISTERED NUMBER:

3324596

ACCOUNTANTS:

Butler & Co
Chartered Accountants
3rd Floor Walmar House
288-292 Regent Street
London
W1B 3AL

FORTHGLEN INVESTMENTS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2008

The directors present their report with the financial statements of the company for the year ended 31st March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating and managing restaurants.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2007 to the date of this report.

D Patel

H Desai

Mrs R Desai

STATEMENT OF DIRECTORS' RESPONSIBILITIES

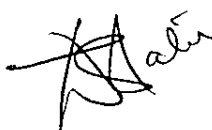
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



D Patel - Secretary

8th December 2008

FORTHGLEN INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	2008 £	2007 £
TURNOVER		4,168,888	3,419,297
Cost of sales		2,678,978	2,233,504
GROSS PROFIT		1,489,910	1,185,793
Administrative expenses		868,889	867,284
		621,021	318,509
Other operating income		49,888	34,080
OPERATING PROFIT	3	670,909	352,589
Interest payable and similar charges	4	198,459	124,168
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		472,450	228,421
Tax on profit on ordinary activities	5	97,460	17,286
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		374,990	211,135

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

FORTHGLEN INVESTMENTS LIMITED**BALANCE SHEET**
31ST MARCH 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	6		-		-
Tangible assets	7		6,222,483		3,426,650
			<u>6,222,483</u>		<u>3,426,650</u>
CURRENT ASSETS					
Stocks	8	30,326		20,885	
Debtors	9	71,745		126,798	
Cash at bank		426,283		397,042	
		<u>528,354</u>		<u>544,725</u>	
CREDITORS					
Amounts falling due within one year	10	2,164,925		1,112,792	
NET CURRENT LIABILITIES			<u>(1,636,571)</u>		<u>(568,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,585,912		2,858,583
CREDITORS					
Amounts falling due after more than one year	11		(3,369,273)		(2,130,247)
PROVISIONS FOR LIABILITIES	13		<u>(156,483)</u>		<u>(43,170)</u>
NET ASSETS			<u><u>1,060,156</u></u>		<u><u>685,166</u></u>

The notes form part of these financial statements

FORTHGLEN INVESTMENTS LIMITED

BALANCE SHEET - continued

31ST MARCH 2008

	Notes	2008 £	£	2007 £	£
CAPITAL AND RESERVES					
Called up share capital	14		499,980		499,980
Profit and loss account	15		560,176		185,186
SHAREHOLDERS' FUNDS	17		<u>1,060,156</u>		<u>685,166</u>


The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

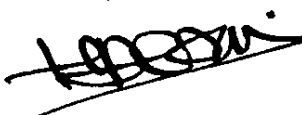
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 8th December 2008 and were signed on its behalf by:


D Patel - Director


H Desai - Director

The notes form part of these financial statements

FORTHGLEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

As at 31st March 2008 current liabilities exceeded current assets by £1,636,571 (2007 £568,067). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support, which the company has received from its shareholders.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors have determined that the depreciation charged for the accounting periods ended 31st March 2004, to 31st March 2007, have been excessive. The appropriate charge would be 10% on the reducing balance. Consequently, the depreciation charges in the current year ended 31st March 2008, have been adjusted accordingly.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

	2008 £	2007 £
Wages and salaries	1,341,514	1,099,855
Social security costs	100,899	69,529
	<u>1,442,413</u>	<u>1,169,384</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Office and management	3	3
Restaurant staff	87	71
	<u>90</u>	<u>74</u>

FORTHGLEN INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008****3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2008 £	2007 £
Depreciation - owned assets	101,133	288,558
Profit on disposal of fixed assets	-	(23,001)
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2008 £	2007 £
Bank loan interest	198,459	124,168
	<u> </u>	<u> </u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	-	30,000
Over provision in prior years	(15,853)	(37,410)
	<u> </u>	<u> </u>
Total current tax	(15,853)	(7,410)
Deferred tax	113,313	24,696
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	97,460	17,286
	<u> </u>	<u> </u>

6. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1st April 2007 and 31st March 2008	3,208
AMORTISATION	
At 1st April 2007 and 31st March 2008	3,208
NET BOOK VALUE	
At 31st March 2008	-
At 31st March 2007	-

FORTHGLEN INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008****7. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1st April 2007	2,525,804	1,018,350	1,320,861	5,500	4,870,515
Additions	-	2,087,002	689,335	-	2,776,337
At 31st March 2008	2,525,804	3,105,352	2,010,196	5,500	7,646,852
DEPRECIATION					
At 1st April 2007	260,848	445,608	734,018	3,391	1,443,865
Charge for year	32,578	68,028	-	527	101,133
Charge written back	-	-	(120,629)	-	(120,629)
At 31st March 2008	293,426	513,636	613,389	3,918	1,424,369
NET BOOK VALUE					
At 31st March 2008	2,232,378	2,591,716	1,396,807	1,582	6,222,483
At 31st March 2007	2,264,956	572,742	586,843	2,109	3,426,650

8. STOCKS

	2008 £	2007 £
Goods for resale	30,326	20,885

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	15,752	91,316
VAT	-	9,399
Prepayments and accrued income	55,993	26,083
	71,745	126,798

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts (see note 12)	1,543,495	506,372
Trade creditors	149,288	110,515
Tax	-	30,000
Social security and other taxes	104,917	-
Other creditors	344,801	362,219
Accrued expenses	22,424	103,686
	2,164,925	1,112,792

FORTHGLEN INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008****11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2008 £	2007 £
Bank loans (see note 12)	3,088,105	1,820,176
Directors Loan account	281,168	310,071
	<u>3,369,273</u>	<u>2,130,247</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2008 £	2007 £
Amounts falling due within one year or on demand:		
Bank overdrafts	731,735	106,624
Bank loans	811,760	399,748
	<u>1,543,495</u>	<u>506,372</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>633,553</u>	<u>517,813</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>950,329</u>	<u>776,719</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,504,223</u>	<u>525,644</u>

The Bank loans are repayable by monthly instalments. The Bank overdrafts and bank loans are secured on the leasehold properties, freehold property, and on other assets and undertakings of the company.

13. PROVISIONS FOR LIABILITIES

	2008 £	2007 £
Deferred tax	<u>156,483</u>	<u>43,170</u>
		Deferred tax
		£
Balance at 1st April 2007		43,170
Deferred tax		<u>113,313</u>
Balance at 31st March 2008		<u>156,483</u>

FORTHGLEN INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2008**14. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
500,000	Ordinary	1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
499,980	Ordinary	1	<u>499,980</u>	<u>499,980</u>

15. RESERVES

	Profit and loss account £
At 1st April 2007	185,186
Profit for the year	<u>374,990</u>
At 31st March 2008	<u>560,176</u>

16. OTHER FINANCIAL COMMITMENTS

The company's bankers hold a composite guarantee from the company in relation to borrowings by three related undertakings.

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	<u>374,990</u>	<u>211,135</u>
Net addition to shareholders' funds	374,990	211,135
Opening shareholders' funds	<u>685,166</u>	<u>474,031</u>
Closing shareholders' funds	<u>1,060,156</u>	<u>685,166</u>