Company Registration No. 03324086 (England and Wales)

# A AND D MOTORCYCLES LIMITED

# ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 30 NOVEMBER 2013

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# A AND D MOTORCYCLES LIMITED

## ABBREVIATED BALANCE SHEET

## *AS AT 30 NOVEMBER 2013*

| | Notes | 2013 £ | 2013 £ | 2012 £ | 2012 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 27,072 | | 31,121 |
| **Current assets** | | | | | |
| Stocks | | 739,345 | | 659,530 | |
| Debtors | | 14,787 | | 17,060 | |
| Cash at bank and in hand | | 52,705 | | 120,853 | |
| | | 806,837 | | 797,443 | |
| **Creditors: amounts falling due within one year** | | (340,568) | | (264,629) | |
| **Net current assets** | | | 466,269 | | 532,814 |
| **Total assets less current liabilities** | | | 493,341 | | 563,935 |
| **Creditors: amounts falling due after more than one year** | | | (100,000) | | (100,000) |
| **Provisions for liabilities** | | | (4,537) | | (5,224) |
| | | | 388,804 | | 458,711 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 388,704 | | 458,611 |
| **Shareholders' funds** | | | 388,804 | | 458,711 |

# A AND D MOTORCYCLES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

## *AS AT 30 NOVEMBER 2013*

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 May 2014

Mr A Shepherd
**Director**

**Company Registration No. 03324086**

# A AND D MOTORCYCLES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## *FOR THE YEAR ENDED 30 NOVEMBER 2013*

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Leasehold | Straight Line over the life of the lease |
| Plant and machinery | 15% Reducing Balance |
| Computer equipment | 25% Reducing Balance |
| Fixtures, fittings & equipment | 25% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

**1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A AND D MOTORCYCLES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## *FOR THE YEAR ENDED 30 NOVEMBER 2013*

**2 Fixed assets**

| | Tangible assets £ |
|---|---|
| **Cost** | |
| At 1 December 2012 | 114,355 |
| Additions | 6,756 |
| Disposals | (3,667) |
| At 30 November 2013 | 117,444 |
| **Depreciation** | |
| At 1 December 2012 | 83,234 |
| On disposals | (917) |
| Charge for the year | 8,055 |
| At 30 November 2013 | 90,372 |
| **Net book value** | |
| At 30 November 2013 | 27,072 |
| At 30 November 2012 | 31,121 |

**3 Share capital**

| | 2013 £ | 2012 £ |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| *100 Ordinary Shares of £1 each* | 100 | 100 |

**4 Ultimate parent company**

The ultimate controlling party is Mr A J Sherpherd who is the sole director of the company and together with his wife they hold all 100 shares in issue.