A AND D MOTORCYCLES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

A AND D MOTORCYCLES LIMITED

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A AND D MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		24,146		25,037
Current assets					
Stocks		808,800		567,945	
Debtors		21,490		11,125	
Cash at bank and in hand		149		126,115	
		830,439		705,185	
Creditors: amounts falling due within one year		(399,505)		(266,855)	
Net current assets			430,934		438,330
Total assets less current liabilities			455,080		463,367
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
Provisions for liabilities			(3,841)		(4,713)
			351,239		358,654
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			351,139		358,554
Shareholders' funds			351,239		358,654

A AND D MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 February 2016

Mr A J Shepherd
Director

Company Registration No. 03324086

A AND D MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

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1   Accounting policies

1.1   Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2   Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3   Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4   Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight Line over the life of the lease
Plant and machinery	15% Reducing Balance
Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5   Stock
Stock is valued at the lower of cost and net realisable value.

1.6   Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A AND D MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2015

2   Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	122,547
Additions	5,387
At 30 November 2015	127,934
Depreciation	
At 1 December 2014	97,511
Charge for the year	6,277
At 30 November 2015	103,788
Net book value	
At 30 November 2015	24,146
At 30 November 2014	25,037

3   Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4   Ultimate parent company

The ultimate controlling party is Mr A J Sherpherd who is the sole director of the company and together with his wife they hold all 100 shares in issue.