
STS SCHOOL TRAVEL SERVICE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2020

STS SCHOOL TRAVEL SERVICE LIMITED
REGISTERED NUMBER: 03323339

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Note	31 October 2020 £000	31 July 2019 £000
Current assets			
Debtors: amounts falling due within one year	3	2,437	2,438
		<u>2,437</u>	<u>2,438</u>
Creditors: amounts falling due within one year	4	(2,449)	(2,452)
		<u>(2,449)</u>	<u>(2,452)</u>
Net current liabilities		(12)	(14)
Total assets less current liabilities		(12)	(14)
Net liabilities		<u>(12)</u>	<u>(14)</u>
Capital and reserves			
Called up share capital		1,600	1,600
Profit and loss account		(1,612)	(1,614)
		<u>(12)</u>	<u>(14)</u>

For the period ended 31 October 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 February 2021.

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N Goodwin

STS SCHOOL TRAVEL SERVICE LIMITED
REGISTERED NUMBER: 03323339

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 OCTOBER 2020

Director

The notes on pages 4 to 5 form part of these financial statements.

STS SCHOOL TRAVEL SERVICE LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 OCTOBER 2020

	Called up share capital £000	Profit and loss account £000	Total equity £000
At 1 November 2018	1,600	(1,611)	(11)
Comprehensive income for the period			
Loss for the period	-	(5)	(5)
Currency translation differences	-	2	2
Other comprehensive income for the period	-	2	2
Total comprehensive income for the period	-	(3)	(3)
At 1 August 2019	1,600	(1,614)	(14)
Comprehensive income for the period			
Profit for the period	-	2	2
Total comprehensive income for the period	-	2	2
At 31 October 2020	1,600	(1,612)	(12)

The notes on pages 4 to 5 form part of these financial statements.

STS SCHOOL TRAVEL SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2020

1. General information

STS School Travel Services Limited is a private company limited by shares and incorporated in England. Its registered office is 4th Floor, Tower Point, 44 North Road, Brighton, East Sussex, BN1 1YR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Extension of accounting period

The financial year was extended by 3 months to end on 31 October 2020. Comparative year ending 31 July 2019 is for 9 months.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

STS SCHOOL TRAVEL SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2020**

3. Debtors

	31 October 2020 £000	<i>31 July 2019 £000</i>
Amounts owed by group undertakings	2,437	2,438
	<u>2,437</u>	<u>2,438</u>

4. Creditors: Amounts falling due within one year

	31 October 2020 £000	<i>31 July 2019 £000</i>
Amounts owed to group undertakings	2,449	2,450
Accruals and deferred income	-	2
	<u>2,449</u>	<u>2,452</u>

5. Immediate parent company

The immediate parent company of the entity is Equity Inspiring Learning Limited, a company incorporated in England and Wales. The largest group of undertakings for which consolidated financial statements are prepared, to include the results of this Company, is headed by Morel Investment Management Limited which is registered in England and Wales. The smallest group of undertakings for which consolidated financial statements are prepared, to include the results of this Company, is headed by Equity Inspiring Learning Limited.

6. Holding undertaking

The ultimate holding undertaking is Taumanunui Investment LLP with its registered office at Cambridge House, 27 Cambridge Park, Wanstead, London, E11 2PU under registered number OC420366.

7. Controlling party

The director considers that the ultimate controlling party is Mr Bryan Green by virtue of his controlling interest in the parent undertaking Taumanunui Investment LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.