

**REGISTERED NUMBER: 03323332 (England and Wales)**

**HEAT & POWER SERVICES LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HEAT & POWER SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

Mr I J Bennett  
Mrs P A Bennett  
Mr S K Bennett  
Mrs R Bennett  
Mrs H P Kirk

**REGISTERED OFFICE:**

Carr Lodge  
Carr Road  
Burton Pidsea  
East Yorkshire  
HU12 9DH

**REGISTERED NUMBER:**

03323332 (England and Wales)

**ACCOUNTANTS:**

Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

**HEAT & POWER SERVICES LIMITED (REGISTERED NUMBER: 03323332)**

**BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		269,872		321,367
<b>CURRENT ASSETS</b>					
Stocks	5	35,000		15,000	
Debtors	6	456,526		335,342	
Cash at bank		<u>71,788</u>		<u>29,932</u>	
		563,314		380,274	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>543,581</u>		<u>263,463</u>	
<b>NET CURRENT ASSETS</b>			<u>19,733</u>		<u>116,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			289,605		438,178
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(178,182)		(226,775)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,451)</u>		<u>(23,881)</u>
<b>NET ASSETS</b>			<u>105,972</u>		<u>187,522</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>105,872</u>		<u>187,422</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>105,972</u>		<u>187,522</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mr S K Bennett - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Heat & Power Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Engines	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Internet domain name	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Plant and machinery £
<b>COST</b>			
At 1 April 2016	126,752	16,711	98,978
Additions	-	-	1,920
At 31 March 2017	<u>126,752</u>	<u>16,711</u>	<u>100,898</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	4,178	84,377
Charge for year	-	3,133	4,130
Eliminated on disposal	-	-	-
At 31 March 2017	<u>-</u>	<u>7,311</u>	<u>88,507</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>126,752</u>	<u>9,400</u>	<u>12,391</u>
At 31 March 2016	<u>126,752</u>	<u>12,533</u>	<u>14,601</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS - continued**

	<b>Engines £</b>	<b>Motor vehicles £</b>	<b>Internet domain name £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2016	40,000	255,637	2,530	540,608
Additions	-	-	-	1,920
Disposals	-	(20,010)	-	(20,010)
At 31 March 2017	<u>40,000</u>	<u>235,627</u>	<u>2,530</u>	<u>522,518</u>
<b>DEPRECIATION</b>				
At 1 April 2016	21,028	107,922	1,736	219,241
Charge for year	1,897	34,514	79	43,753
Eliminated on disposal	-	(10,348)	-	(10,348)
At 31 March 2017	<u>22,925</u>	<u>132,088</u>	<u>1,815</u>	<u>252,646</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>17,075</u>	<u>103,539</u>	<u>715</u>	<u>269,872</u>
At 31 March 2016	<u>18,972</u>	<u>147,715</u>	<u>794</u>	<u>321,367</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2016	170,004
Disposals	(20,010)
Reclassification/transfer	53,550
At 31 March 2017	<u>203,544</u>
<b>DEPRECIATION</b>	
At 1 April 2016	80,873
Charge for year	32,280
Eliminated on disposal	(10,348)
Reclassification/transfer	3,900
At 31 March 2017	<u>106,705</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>96,839</u>
At 31 March 2016	<u>89,131</u>

**5. STOCKS**

	<b>2017 £</b>	<b>2016 £</b>
Stocks	<u>35,000</u>	<u>15,000</u>



**HEAT & POWER SERVICES LIMITED (REGISTERED NUMBER: 03323332)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>427,203</b>	299,457
Biogas Upgrading Limited	<b>13,051</b>	12,125
Prepayments and accrued income	<b>12,037</b>	23,760
Other debtors	<b>4,235</b>	-
	<b><u>456,526</u></b>	<b><u>335,342</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>67,727</b>	-
Hire purchase contracts and finance leases	<b>49,369</b>	48,172
Trade creditors	<b>257,173</b>	124,305
Tax	-	4,235
Social security and other taxes	<b>15,583</b>	17,114
VAT	<b>77,977</b>	21,426
Credit card	<b>13,279</b>	7,726
Directors' current accounts	<b>12,414</b>	32,829
Accruals	<b>16,542</b>	7,656
Receipts in advance	<b>33,517</b>	-
	<b><u>543,581</u></b>	<b><u>263,463</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mortgage more than 5 yr by instalments	<b>107,344</b>	107,045
Hire purchase contracts and finance leases	<b>70,838</b>	119,730
	<b><u>178,182</u></b>	<b><u>226,775</u></b>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage more than 5 yr by instalments	<b>107,344</b>	107,045
	<b><u>107,344</u></b>	<b><u>107,045</u></b>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mortgage	<b><u>107,045</u></b>	<b><u>107,045</u></b>

The loan is secured on the freehold property held by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.