

**HEAT & POWER SERVICES LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

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HU19 2AT

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**for the Year Ended 31 March 2016**

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**ABBREVIATED BALANCE SHEET**

**31 March 2016**

|  | Notes | 2016<br>£      | £               | 2015<br>£      | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 321,367         |                | 283,406         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 15,000         |                 | 12,250         |                 |
| Debtors                                      |       | 335,342        |                 | 278,915        |                 |
| Cash at bank                                 |       | <u>29,932</u>  |                 | <u>1</u>       |                 |
|  |       | 380,274        |                 | 291,166        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 3     | <u>263,463</u> |                 | <u>200,498</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>116,811</u>  |                | <u>90,668</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 438,178         |                | 374,074         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 3     |                | (226,775)       |                | (213,066)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(23,881)</u> |                | <u>(17,443)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>187,522</u>  |                | <u>143,565</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 100             |                | 100             |
| Profit and loss account                      |       |                | <u>187,422</u>  |                | <u>143,465</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>187,522</u>  |                | <u>143,565</u>  |

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2016 and were signed on its behalf by:

Mr S K Bennett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Plant and machinery   | - 25% on reducing balance |
| Engines               | - 10% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Internet domain name  | - 10% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2015        | 462,821            |
| Additions              | 99,823             |
| Disposals              | <u>(22,036)</u>    |
| At 31 March 2016       | <u>540,608</u>     |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2015        | 179,415            |
| Charge for year        | 60,479             |
| Eliminated on disposal | <u>(20,653)</u>    |
| At 31 March 2016       | <u>219,241</u>     |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2016       | <u>321,367</u>     |
| At 31 March 2015       | <u>283,406</u>     |

**3. CREDITORS**

Creditors include an amount of £ 107,045 (2015 - £ 107,045 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Repayable by instalments | <u>107,045</u>    | <u>107,045</u>    |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|---------|----------|-------------------|-------------------|-------------------|
| 100     | Ordinary | 1.00              | <u>100</u>        | <u>100</u>        |

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