

**Registered Number 03323332**

**Heat & Power Services Limited**

**Abbreviated Accounts**

**31 March 2011**

**Heat & Power Services Limited**

**Registered Number 03323332**

**Company Information**

**Registered Office:**

Carr Lodge  
Carr Road  
Burton Pidsea  
East Yorkshire  
HU12 9DH

Heat &amp; Power Services Limited

Registered Number 03323332

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	228,969	241,099
		<u>228,969</u>	<u>241,099</u>
<b>Current assets</b>			
Stocks		21,100	36,990
Debtors		349,774	254,570
Cash at bank and in hand		311	242
Total current assets		<u>371,185</u>	<u>291,802</u>
<b>Creditors: amounts falling due within one year</b>	3	(297,556)	(244,433)
<b>Net current assets (liabilities)</b>		73,629	47,369
<b>Total assets less current liabilities</b>		<u>302,598</u>	<u>288,468</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(155,980)	(167,166)
<b>Provisions for liabilities</b>		(9,637)	(9,420)
<b>Total net assets (liabilities)</b>		<u>136,981</u>	<u>111,882</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		136,881	111,782
<b>Shareholders funds</b>		<u>136,981</u>	<u>111,882</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

**Mr I J Bennett, Director**

**Mrs P A Bennett, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	10% on reducing balance

## 2 Tangible fixed assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	355,208
Additions	-
At 31 March 2011	<u>369,711</u>
 <b>Depreciation</b>	
At 01 April 2010	114,109
Charge for year	-
At 31 March 2011	<u>140,742</u>
 <b>Net Book Value</b>	
At 31 March 2011	228,969
At 31 March 2010	<u>241,099</u>

## 3 Creditors

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	107,048	106,019

## 4 Share capital

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary œ1 shares of £1 each	100	0

## 5 Related party disclosures

During the year the company sold good and services to the value of £2931 and purchased good and services to the value of £70034 from to Valve Solutions Limited and HAPS Limited, companies in which Mr. Bennett is director and shareholder. At the year end the company was owed £115142 by these companies and owed £70587 to these companies