

Pathé Pictures Limited

Annual Report

for the year ended 31 December 2015

Registered number: 3323271



Pathé Pictures Limited

Annual Report for the year ended 31 December 2015

	Pages
Directors' report	1
Balance sheet	2
Notes to the financial statements	3-4

Directors' report for the year ended 31 December 2015

The directors present their annual report and the financial statements of Pathé Pictures Limited ("the Company"), registered number 3323271, for the year ended 31 December 2015.

Principal activity and review of business and future developments

The principal activity of the Company was the development, production and international selling of feature films. The directors do not expect the company to trade in the foreseeable future.

Results and dividends

The company did not trade during the year and accordingly made no profit or loss (2014: nil).. The directors do not recommend payment of a dividend for the year (2014: £nil).

Directors

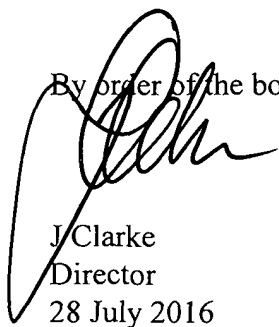
The directors of the Company who served during the year and up to the date of signing the financial statements were:

P R Rassam
P du Plessis

C R McCracken
J Clarke

By order of the board

J Clarke
Director
28 July 2016



Balance sheet
as at 31 December

	Note	2015 £'000	2014 £'000
Fixed assets		-	-
Current assets			
Debtors	2	3,249	3,249
Cash at bank and in hand		-	-
		<u>3,249</u>	<u>3,249</u>
Creditors: amounts falling due within one year		-	-
Net current assets		<u>3,249</u>	<u>3,249</u>
Total assets less current liabilities		<u>3,249</u>	<u>3,249</u>
Net assets		<u>3,249</u>	<u>3,249</u>
Capital and reserves			
Called up share capital	3	3,555	3,555
Profit and loss account	4	<u>(306)</u>	<u>(306)</u>
Equity shareholders' funds	5	<u>3,249</u>	<u>3,249</u>

For the year ended 31 December 2015 the Company was entitled to the exemption under Section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 4 were approved by the board of directors on 28 July 2016 and were signed on its behalf by:



J Clarke
Director

Registered number: 3323271
6 Ramillies Street
London
W1F7TY

**Notes to the financial statements
for the year ended 31 December 2015 (continued)**
1. Accounting policies
(a) Accounting convention

The financial statements of Pathe Pictures Limited have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. As a dormant company, and in line with section 35.10(m) of FRS 102 the Company will retain its previous accounting policies until there is a change in any balance or it undertakes any new transactions.

The principal accounting policies are summarised below. These policies have been applied consistently throughout the year and the preceding year.

(b) Investments

Fixed asset investments are shown at cost less provision for permanent impairment.

2. Debtors

	2015 £'000	2014 £'000
Amounts owed by group undertakings	<u>3,249</u>	<u>3,249</u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

3. Called up share capital

	2015 £'000	2014 £'000
Authorised 10,000,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	£'000	£'000
Issued, called up and fully paid 3,555,000 ordinary shares of £1 each	<u>3,555</u>	<u>3,555</u>

4. Reserves

	Profit & loss account £'000
Retained loss at 1 January 2015 and 31 December 2015	<u>(306)</u>

**Notes to the financial statements
for the year ended 31 December 2015 (continued)**

5. Reconciliation of movements in equity shareholders' funds

	2015 £'000	2014 £'000
Shareholders' funds at 1 January and 31 December	<u>3,249</u>	<u>3,249</u>

6. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is Pathé Entertainment Limited (100% effective holding), a company registered and incorporated in England.

Pathé SAS, a company incorporated and registered in France, is the ultimate parent company and the ultimate controlling party (100% effective holding).

Pathé SAS is the parent company of the largest and smallest group of which the Company is a member and for which group financial statements are drawn up. Copies of the consolidated financial statements of Pathé SAS can be obtained from the Secretary, Pathé SAS, 2 rue Lamennais, 75008 Paris, France.