

Company Registration No 3322942 (England and Wales)



TANTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010



TANTRONICS LIMITED

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ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		7,025		25,269
Current assets					
Stocks		35,534		47,589	
Debtors		4,431		6,981	
Cash at bank and in hand		921		13,698	
		<u>40,886</u>		<u>68,268</u>	
Creditors amounts falling due within one year		<u>(30,497)</u>		<u>(53,011)</u>	
Net current assets			10,389		15,257
Total assets less current liabilities			<u>17,414</u>		<u>40,526</u>
Provisions for liabilities			<u>(1,011)</u>		<u>(1,319)</u>
			<u>16,403</u>		<u>39,207</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,401		39,205
Shareholders' funds			<u>16,403</u>		<u>39,207</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

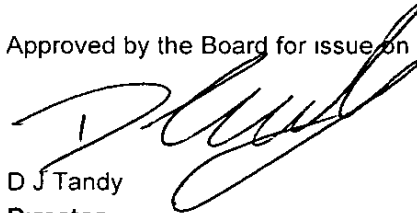
AS AT 30 JUNE 2010

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 January 2011



D J Tandy
Director

Company Registration No 3322942

TANTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009	74,520
Additions	785
Disposals	(16,900)
At 30 June 2010	58,405
Depreciation	
At 1 July 2009	49,251
On disposals	(1,408)
Charge for the year	3,537
At 30 June 2010	51,380
Net book value	
At 30 June 2010	7,025
At 30 June 2009	25,269

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

4 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010	2009
	£	£
D J Tandy	13,150	12,750
J E Tandy	13,150	12,750
	<u>26,300</u>	<u>25,500</u>

Other transactions

Included in other creditors is a balance owing to the directors of £6,087 (2009 - £8,247)