

Registered Number: 03322839

England and Wales

AAC Accountants Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

AAC Accountants Ltd
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AAC Accountants Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,827	1,818
		2,827	1,818
Current assets			
Debtors		200	-
Investments		-	10,000
Cash at bank and in hand		12,047	5,418
		12,247	15,418
Creditors: amounts falling due within one year		(10,285)	(8,760)
Net current assets		1,962	6,658
Total assets less current liabilities		4,789	8,476
Net assets		4,789	8,476
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,787	8,474
Shareholders funds		4,789	8,476

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

S V Adams Director

Date approved by the board: 27 October 2015

AAC Accountants Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

AAC Accountants Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	7,391
Additions	1,950
At 31 March 2015	9,341
Depreciation	
At 01 April 2014	5,573
Charge for year	941
At 31 March 2015	6,514
Net book values	
At 31 March 2015	2,827
At 31 March 2014	1,818

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

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