

Registered Number 3322839

**AAC ACCOUNTANTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
31 March 2010**

WEDNESDAY



A4Y2LPRF

A05

08/12/2010

81

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET – 31 March 2010.

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible Assets		4,824	273
Current assets			
Debtors	3	10,000	12,220
Cash at bank and in hand		2,025	3,358
		<u>12,025</u>	<u>15,578</u>
Creditors			
Amounts falling due within one year	4	7,522	8,139
Net Current Assets		<u>4,503</u>	<u>7,439</u>
Total assets less current liabilities		<u>9,327</u>	<u>7,712</u>
Net assets		<u>9,327</u>	<u>7,712</u>
Capital and Reserves			
Called up share capital	5	2	2
Profit and loss account		9,325	7,710
Shareholders' funds		<u>£9,327</u>	<u>£7,712</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the Board of Directors

S V Adams

S V Adams

Director

Approved by the board on 7/12/10

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales, excluding VAT

Depreciation

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery – 25% reducing balance basis

Going concern basis of accounting

The accounts have been prepared on the basis that the Company is able to carry on business as a going concern

2 Fixed assets

	2010 £	2009 £
Cost or valuation		
At 1 April 2009	383	77
Additions	6158	306
At 31 March 2010	6541	383
Depreciation		
At 1 April 2009	110	19
Charge for year	1607	91
At 31 March 2010	1717	110
Net book value		
At 31 March 2010	4824	273
At 31 March 2009	273	58

ACC ACCOUNTANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS – 31 March 2010.

Page 3

	2010 £	2009 £
3 Debtors	12,220	45
4 Creditors	7,522	8,139

All creditors are due for re-payment within one year

5 Called up share capital

Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2