

Registered Number: 03322839

England and Wales

AAC Accountants Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

AAC Accountants Ltd
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AAC Accountants Ltd
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,423	3,230
		2,423	3,230
Current assets			
Debtors		1,459	820
Investments		10,000	10,000
Cash at bank and in hand		2,340	598
		13,799	11,418
Creditors: amounts falling due within one year		(4,700)	(3,843)
Net current assets		9,099	7,575
Total assets less current liabilities		11,522	10,805
Creditors: amounts falling due after more than one year		(1,223)	(934)
Net assets		10,299	9,871
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,297	9,869
Shareholders funds		10,299	9,871

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

S V Adams Director

Date approved by the board: 22 November 2013

AAC Accountants Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

AAC Accountants Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2012		7,391
At 31 March 2013		7,391
Depreciation		
At 01 April 2012		4,161
Charge for year		807
At 31 March 2013		4,968
Net book values		
At 31 March 2013		2,423
At 31 March 2012		3,230

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.