

Registered Number 03322242

Abacus Editorial Services Limited

Abbreviated Accounts

28 February 2011

Abacus Editorial Services Limited

Registered Number 03322242

Company Information

Registered Office:

2 Foxes Farm
Fairfield Road
Poulton - le - Fylde
Lancashire
FY6 8DN

Reporting Accountants:

ma2 Limited

5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Balance Sheet as at 28 February 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		0		1,573
			<u>0</u>		<u>1,573</u>
Current assets					
Debtors		0		3,870	
Cash at bank and in hand		0		42	
Total current assets		<u>0</u>		<u>3,912</u>	
Creditors: amounts falling due within one year		(3,947)		(4,465)	
Net current assets (liabilities)			(3,947)		(553)
Total assets less current liabilities			<u>(3,947)</u>		<u>1,020</u>
Provisions for liabilities			0		(261)
Total net assets (liabilities)			<u>(3,947)</u>		<u>759</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(3,948)		758
Shareholders funds			<u>(3,947)</u>		<u>759</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

Mr. T Ainge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
Disposals	(8,516)
Depreciation	
Charge for year	394
On disposals	(7,337)
Net Book Value	
At 28 February 2011	0
At 28 February 2010	- <u>1,573</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

4 **Related party disclosures**

The company was under the control of Mr Tom Ainge throughout the current and previous year. Mr Ainge is the managing director and the majority shareholder. During the year Mr Ainge maintained a loan account with the company. At the beginning of the year the loan due to the company was £3,871 and at the end of the year the loan from the company was £38.