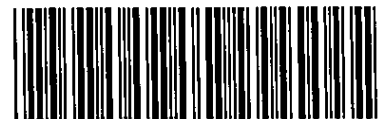


**COMPANY NUMBER:**  
**3321976 (ENGLAND & WALES)**

**AGS BUSINESS SERVICES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**DONGWORTH LIMITED**  
**CHARTERED ACCOUNTANTS**  
**1ST FLOOR**  
**30 LONDON RD**  
**SAWBRIDGEWORTH**  
**HERTFORDSHIRE**  
**CM21 9JS**

SATURDAY



\*ARDRZBN2\*

A35

18/07/2009

103

COMPANIES HOUSE

**AGS BUSINESS SERVICES LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**CONTENTS**

	<b>Page</b>
Director's Report	1
Accountants Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes	5
Detailed Profit and loss account	8
Detailed overhead expenses for director	9

**AGS BUSINESS SERVICES LIMITED**

**COMPANY INFORMATION**

**Company Number:** 3321976 (England & Wales)

**Director:** T.Staines

**Secretary:** G.C.Staines

**Registered Office:** 14, Larksway,  
Bishop's Stortford,  
Herts.,  
CM23 4DG

**Accountants:** Dongworth Limited  
Chartered Accountants  
1st Floor  
30 London Rd  
Sawbridgeworth  
Hertfordshire  
CM21 9JS

**AGS BUSINESS SERVICES LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 30TH APRIL 2009**

The director presents his report and the financial statements for the year ended 30th April 2009.

**Principal activities**

The principal activity of the company continues to be that of computer consultancy services.

**Directors**

The director of the company during the year was:

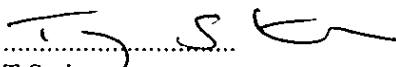
T.Staines

**Responsibilities of the director**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
T.Staines

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**AGS BUSINESS SERVICES LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2009 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Dongworth limited*

Dated: *8th July 2009.*

Dongworth Limited  
Chartered Accountants  
1st Floor  
30 London Rd  
Sawbridgeworth  
Hertfordshire  
CM21 9JS

**AGS BUSINESS SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

	Note	2009 £	2008 £
<b>Turnover</b>		91,875	87,973
Cost of sales		(730)	7,750
<b>Gross profit</b>		91,145	95,723
Administrative expenses		(44,330)	(43,947)
<b>Operating profit</b>		46,815	51,776
Other interest receivable and similar income		1,260	2,027
<b>Profit on ordinary activities before taxation</b>		48,075	53,803
Tax on profit on ordinary activities	2	(9,946)	(10,743)
<b>Profit for the year</b>		£ 38,129	£ 43,060

The annexed notes form part of these financial statements.

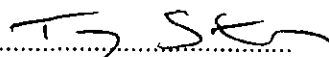
**AGS BUSINESS SERVICES LIMITED**

**BALANCE SHEET AS AT 30TH APRIL 2009**

	Note	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible assets	3	859	773
<b>Current assets</b>			
Work in Progress		7,020	7,750
Cash at bank and in hand		51,807	62,836
		<u>58,827</u>	<u>70,586</u>
<b>Creditors</b>			
Amounts due within one year	4	(14,118)	(15,920)
<b>Net current assets</b>		<u>44,709</u>	<u>54,666</u>
<b>Total assets less current liabilities</b>		<u>45,568</u>	<u>55,439</u>
<b>Net assets</b>		<u>£ 45,568</u>	<u>£ 55,439</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	45,566	55,437
<b>Shareholders' funds</b>		<u>£ 45,568</u>	<u>£ 55,439</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2009. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

  
T. Staines

The annexed notes form part of these financial statements.

**AGS BUSINESS SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

1. **Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and equipment                      25% reducing balance basis

2. **Taxation on profit on ordinary activities**

	2009 £	2008 £
<b>Current Tax:</b>		
UK corporation tax on profits of the period	9,946	10,710
Adjustments in respect of previous period	-	33
	<hr/>	<hr/>
Tax on profit on ordinary activities	<u>9,946</u>	<u>10,743</u>



**AGS BUSINESS SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30TH APRIL 2009**

**3. Tangible fixed assets**

	<b>Fixtures and Fittings £</b>
Cost:	
At 6th April 2008	3,019
Additions	372
	<hr/>
At 30th April 2009	3,391
	<hr/>
Depreciation:	
At 6th April 2008	2,246
Charge for the year	286
	<hr/>
At 30th April 2009	2,532
	<hr/>
Net book value:	
At 30th April 2009	£ 859
	<hr/> <hr/>
At 5th April 2008	£ 773
	<hr/> <hr/>

**4. Creditors - amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Taxation and social security	13,105	13,909
Director's current account	301	1,391
Other creditors	712	620
	<hr/>	<hr/>
	£ 14,118	£ 15,920
	<hr/> <hr/>	<hr/> <hr/>

**AGS BUSINESS SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30TH APRIL 2009**

5. **Share capital**

	2009	2008
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	2	2
	==	==
	£	£
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2	2
	==	==

6. **Profit and loss account**

	2009
	£
At 6th April 2008	55,437
Profit for the year	38,129
Dividends	(48,000)
	=====
At 30th April 2009	£ 45,566
	=====

**AGS BUSINESS SERVICES LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Fees		91,775		87,823
On-line filing payment		100		150
		<u>91,875</u>		<u>87,973</u>
<b>Cost of sales</b>				
Opening Work in Progress	7,750		-	
	<u>7,750</u>		<u>-</u>	
Closing Work in Progress	(7,020)		(7,750)	
	<u>(7,020)</u>		<u>(7,750)</u>	
		(730)		7,750
<b>Gross profit</b>		<u>91,145</u>		<u>95,723</u>
Interest receivable		1,260		2,027
		<u>1,260</u>		<u>2,027</u>
		92,405		97,750
<b>Overheads</b>				
Other Administrative Costs	44,330		43,947	
	<u>44,330</u>		<u>43,947</u>	
		(44,330)		(43,947)
<b>Profit on ordinary activities</b>		<u>£ 48,075</u>		<u>£ 53,803</u>

**AGS BUSINESS SERVICES LIMITED**  
**SCHEDULE OF OVERHEAD EXPENSES**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

	2009		2008	
	£	£	£	£
<b>Other Administrative Costs</b>				
Director's remuneration	23,479		28,639	
Office salaries	3,000		3,327	
Employers national insurance	1,998		2,771	
Pension costs	13,328		3,170	
Use of home	286		286	
Printing and stationery	-		33	
Telephone & Broadband	365		549	
Accountancy fees	822		620	
Miscellaneous	138		243	
Depreciation	286		258	
Mileage allowance	628		4,051	
		44,330		43,947
		<u>          </u>		<u>          </u>
<b>Total overhead expenses</b>		<u>£44,330</u>		<u>£43,947</u>