

REGISTERED NUMBER: 03321717 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Hind Consultancy Services Limited

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for the Year Ended 31 December 2016

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Hind Consultancy Services Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR: N D Hind

REGISTERED OFFICE: Tower House
Nursery Lane
Harrogate
North Yorkshire
HG2 0AZ

REGISTERED NUMBER: 03321717 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,288		2,886
Investments	5		36,438		19,602
Investment property	6		<u>395,000</u>		<u>395,000</u>
			433,726		417,488
CURRENT ASSETS					
Debtors	7	13,970		3,263	
Investments	8	306		300	
Cash at bank		<u>41,301</u>		<u>53,122</u>	
		55,577		56,685	
CREDITORS					
Amounts falling due within one year	9	<u>23,926</u>		<u>27,224</u>	
NET CURRENT ASSETS			31,651		29,461
TOTAL ASSETS LESS CURRENT LIABILITIES			465,377		446,949
PROVISIONS FOR LIABILITIES	11		<u>3,800</u>		<u>3,400</u>
NET ASSETS			<u>461,577</u>		<u>443,549</u>
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Fair value reserve	13		63,165		58,723
Retained earnings	13		<u>398,410</u>		<u>384,824</u>
SHAREHOLDERS' FUNDS			<u>461,577</u>		<u>443,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2017 and were signed by:

N D Hind - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Hind Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment properties are initially measured at cost and subsequently measured at fair value. Changes in fair value are recognised in profit or loss.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in FRS 102. The director considers that, because investment properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view.

If this departure from the Companies Act 2006 had not been made in order to give a true and fair view, the profit for the financial year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount relating to the depreciation of the property cannot be separately identified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account.

Fixed and current asset investments

Fixed and current asset investments are stated at fair value. Changes in fair value are recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	15,398
Additions	592
Disposals	(1,166)
At 31 December 2016	<u>14,824</u>
DEPRECIATION	
At 1 January 2016	12,512
Charge for year	763
Eliminated on disposal	(739)
At 31 December 2016	<u>12,536</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,288</u>
At 31 December 2015	<u>2,886</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 January 2016	19,602
Additions	12,000
Valuation changes	4,836
At 31 December 2016	<u>36,438</u>
NET BOOK VALUE	
At 31 December 2016	<u>36,438</u>
At 31 December 2015	<u>19,602</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	
and 31 December 2016	<u>395,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>395,000</u>
At 31 December 2015	<u>395,000</u>

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2016	<u>395,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>333,649</u>	<u>333,649</u>

The investment properties were valued on an open market basis on 31 December 2016 by the director .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	937	937
Directors' current accounts	1,033	1,126
Accrued income	<u>12,000</u>	<u>1,200</u>
	<u>13,970</u>	<u>3,263</u>

8. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Listed investments	<u>306</u>	<u>300</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Corporation tax	15,676	14,617
VAT	4,203	8,104
Other creditors	2,703	3,253
Accrued expenses	<u>1,344</u>	<u>1,250</u>
	<u>23,926</u>	<u>27,224</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	4,976	-
Between one and five years	4,562	-
	<u>9,538</u>	<u>-</u>

11. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>3,800</u>	<u>3,400</u>

	Deferred tax £
Balance at 1 January 2016	3,400
Provided during year	400
Balance at 31 December 2016	<u>3,800</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

13. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2016	384,824	58,723	443,547
Profit for the year	66,154		66,154
Dividends	(48,126)		(48,126)
Transfer from retained earnings	(4,442)	4,442	-
At 31 December 2016	<u>398,410</u>	<u>63,165</u>	<u>461,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
N D Hind		
Balance outstanding at start of year	1,126	-
Amounts advanced	1,033	1,126
Amounts repaid	(1,126)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,033</u>	<u>1,126</u>

The loan was interest free and repayable on demand.

15. RELATED PARTY DISCLOSURES

Dividends totalling £48,126 (2015: £38,000) were paid to the director, N D Hind, during the year.

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N D Hind.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.