
1 BINA GARDENS FREEHOLD LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 JUNE 2009



1 BINA GARDENS FREEHOLD LIMITED

COMPANY INFORMATION

DIRECTORS

A C J Dawes
W S Watson

COMPANY SECRETARY

Farrar Property Management Limited

COMPANY NUMBER

03321447

REGISTERED OFFICE

The Studio
16 Cavaye Place
London
SW10 9PT

ACCOUNTANTS

Gibson Appleby
Chartered Accountants
1-3 Ship Street
Shoreham-by-Sea
West Sussex
BN43 5DH

1 BINA GARDENS FREEHOLD LIMITED

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1 BINA GARDENS FREEHOLD LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2009

The directors present their report and the financial statements for the year ended 24 June 2009

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service manager of the flats known as 1 Bina Gardens, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with recent accounting recommendations from ARMA (Association of Residential Managing Agents), the company has changed its accounting policy for 2008/2009. Details of service charge monies have now been excluded from the accounts as the company acts only in a trustee capacity in this connection. A separate summary of costs is however, separately prepared in respect of these costs.

DIRECTORS

The directors who served during the year were

A C J Dawes
W S Watson

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 8 March 2010 and signed on its behalf


for Farrar Property Management Ltd

Farrar Property Management Limited
Secretary

1 BINA GARDENS FREEHOLD LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 JUNE 2009**

	Note	2009 £	2008 £
TURNOVER		-	12,000
Cost of sales		-	(12,000)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	-
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The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

1 BINA GARDENS FREEHOLD LIMITED
REGISTERED NUMBER. 03321447

BALANCE SHEET
AS AT 24 JUNE 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		17,459		17,459
CURRENT ASSETS					
Debtors	3	100		10,276	
Cash at bank		-		79,824	
		<u>100</u>		<u>90,100</u>	
CREDITORS: amounts falling due within one year	4	-		(90,000)	
NET CURRENT ASSETS			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,559</u>		<u>17,559</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium account	6		17,459		17,459
SHAREHOLDERS' FUNDS			<u>17,559</u>		<u>17,559</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 24 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

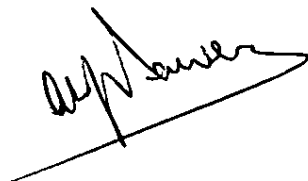
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

1 BINA GARDENS FREEHOLD LIMITED

**BALANCE SHEET (continued)
AS AT 24 JUNE 2009**

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

A C J Dawes
Director



Date 4 - 3 - 10

The notes on pages 6 to 7 form part of these financial statements

1 BINA GARDENS FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

No depreciation has been charged on the freehold property as the directors believe that the current market value is higher than the cost

1.3 Change in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of the flats known as 1 Bina Gardens, London. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

2. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 25 June 2008 and 24 June 2009	17,459
Depreciation	
At 25 June 2008 and 24 June 2009	-
Net book value	
At 24 June 2009	17,459
At 24 June 2008	17,459

3. DEBTORS

	2009 £	2008 £
Other debtors	100	10,276

1 BINA GARDENS FREEHOLD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2009**

**4 CREDITORS:
Amounts falling due within one year**

	2009	2008
	£	£
Other creditors	-	90,000
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5. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6 RESERVES

	Share premium account £
At 25 June 2008 and 24 June 2009	17,459
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