

COMPANY REGISTRATION NUMBER 03320574

**ACCBEST LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2015**

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ACCBEST LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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ACCBEST LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible Assets		4,281	5,708
CURRENT ASSETS			
Stocks		3,184,413	3,184,413
Debtors		797,759	441,345
Cash at Bank and in Hand		105,977	101,026
		<u>4,088,149</u>	<u>3,726,784</u>
CREDITORS: Amounts falling due within one year		<u>742,009</u>	<u>493,751</u>
NET CURRENT ASSETS		<u>3,346,140</u>	<u>3,233,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,350,421</u>	<u>3,238,741</u>
CREDITORS: Amounts falling due after more than one year		<u>2,699,243</u>	<u>2,699,243</u>
		<u>651,178</u>	<u>539,498</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>651,078</u>	<u>539,398</u>
SHAREHOLDERS' FUNDS		<u>651,178</u>	<u>539,498</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 17 December 2015, and are signed on their behalf by:


Mr M Gross

Company Registration Number: 03320574

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACCBEST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

Stocks

Stocks consist of freehold and leasehold properties held for trading and are included in the financial statements at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

ACCBEST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	<u>48,565</u>
DEPRECIATION	
At 1 April 2014	42,857
Charge for year	<u>1,427</u>
At 31 March 2015	<u>44,284</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,281</u>
At 31 March 2014	<u>5,708</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The Company is controlled by Mrs Z Gross.