

**COMPANY REGISTRATION NUMBER 03320574**

**ACCBEST LIMITED  
ABBREVIATED ACCOUNTS  
FOR  
31 MARCH 2016**



**ACCBEST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

**ACCBEST LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		3,211	4,281
<b>CURRENT ASSETS</b>			
Stocks		3,184,413	3,184,413
Debtors		1,246,495	797,759
Cash at Bank and in Hand		9,074	105,977
		<u>4,439,982</u>	<u>4,088,149</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>81,033</u>	<u>742,009</u>
<b>NET CURRENT ASSETS</b>		<u>4,358,949</u>	<u>3,346,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,362,160</u>	<u>3,350,421</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>3,707,553</u>	<u>2,699,243</u>
		<u>654,607</u>	<u>651,178</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>654,507</u>	<u>651,078</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>654,607</u>	<u>651,178</u>


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 21 December 2016, and are signed on their behalf by:

  
**Mr M Gross**

Company Registration Number: 03320574

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ACCBEST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), subject to the departures referred to below.

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% Reducing Balance
---------------------	---	----------------------

**Stocks**

Stocks consist of freehold and leasehold properties held for trading and are included in the financial statements at the lower of cost and net realisable value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**ACCBEST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u><b>48,565</b></u>
<b>DEPRECIATION</b>	
At 1 April 2015	<b>44,284</b>
Charge for year	<u><b>1,070</b></u>
At 31 March 2016	<u><b>45,354</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><b>3,211</b></u>
At 31 March 2015	<u><b>4,281</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2016 £</b>	<b>2015 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2016 No.</b>	<b>£</b>	<b>2015 No.</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>

**4. CONTROLLING PARTY**

The Company is controlled by Mrs Z Gross.