

Registered Number 03320510

L B SPORTS LIMITED

Abbreviated Accounts

31 March 2010

L B SPORTS LIMITED

Registered Number 03320510

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	5,603	6,906
Total fixed assets		5,603	6,906
Current assets			
Debtors		278,427	103,591
Cash at bank and in hand		1,246	25,515
Total current assets		<u>279,673</u>	<u>129,106</u>
Creditors: amounts falling due within one year	3	(286,558)	(146,902)
Net current assets		(6,885)	(17,796)
Total assets less current liabilities		<u>(1,282)</u>	<u>(10,890)</u>
Provisions for liabilities and charges		(1,177)	(1,450)
Total net Assets (liabilities)		(2,459)	(12,340)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(2,461)</u>	<u>(12,342)</u>
Shareholders funds		<u>(2,459)</u>	<u>(12,340)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2010

And signed on their behalf by:

L J BOTHAM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The director considers the company to be a going concern.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	8,478
additions	207
disposals	
revaluations	
transfers	
At 31 March 2010	<u>8,685</u>
Depreciation	
At 31 March 2009	1,572
Charge for year	1,510
on disposals	
At 31 March 2010	<u>3,082</u>
Net Book Value	
At 31 March 2009	6,906
At 31 March 2010	<u>5,603</u>

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	20,450	
Trade creditors	2,276	
Other creditors	221,073	140,775

Taxation and Social Security	<u>42,759</u>	<u>6,127</u>
	286,558	146,902

4 Related party disclosures

There were no such transactions requiring disclosure during the year.