

Registered number: 03320404  
Charity number: 1061531

**Rural Action Derbyshire**

Trustees' report and financial statements

for the year ended 31 March 2022



**Rural Action Derbyshire**  
**(A company limited by guarantee)**

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**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**for the year ended 31 March 2022**

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<b>Trustees</b>	Mr M J Haynes, Treasurer Ms J Hirst, Vice Chair (until 24 May 2021) Mr S G Taylor, Chair Mr R N E Walsh Mr P H Coates Mrs A W Montacute, Vice Chair (from 24 May 2021) Mrs A Wheelton Ms V E Broom Mr R A Bennett (appointed 8 February 2022) Ms F J Brookes (appointed 9 February 2022) Mr W T Jones (appointed 8 February 2022)
<b>Company registered number</b>	03320404
<b>Charity registered number</b>	1061531
<b>Registered office</b>	Town Hall Bank Road Matlock DE4 3NN
<b>Company secretary</b>	Mr G S Gilbert (Resigned 17 August 2021)
<b>Chief executive officer</b>	Ms B Parker
<b>Accountants</b>	Dains Audit Limited Suite 2 Albion House 2 Etruria Office Village Forge Lane Stoke on Trent ST1 5RQ

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2022**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Rural Action Derbyshire's aim is to ensure the well-being of the people who live and work in rural Derbyshire and that they are not unduly disadvantaged.

Their mission statement is:

We believe that no-one should be unfairly disadvantaged because they live in a rural area.

Their strategic objectives are:

- To help remove barriers that prevent people from taking up opportunities, living well and participating in daily life.
- To enable communities to develop more control, protect and develop community assets, and build resilience and community spirit.
- To address rural disadvantage, particularly for vulnerable or low income groups.
- To support rural economic development and sustainable rural communities.
- To grow and develop Rural Action Derbyshire to secure its future sustainability.

It does this:

- By providing direct services to help people and groups in rural communities.
- By raising awareness of the issues faced by rural communities.

Rural Action Derbyshire is one of 38 rural community councils in England and is a member of Action with Communities in Rural England (ACRE).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**b. Chair's statement**

The fact that being a trustee of Rural Action Derbyshire (RAD) is a voluntary role does not mean that it is easy or with little responsibility. Quite the opposite, in fact. RAD's trustees have ultimate legal responsibility for the charity, ensuring that the organisation works within the legal rules and best practice guidance of both Company Law and the Charity Commission.

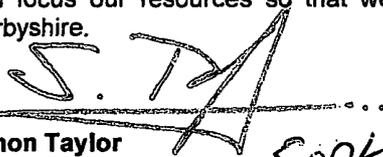
RAD's trustees recently gave up extra time to go through training provided by the National Council for Voluntary Organisations on the roles and responsibilities of charity trustees. This was a useful refresher for our longer-serving trustees, as well as being a well-timed event for our recently recruited trustees - some of whom have not been in these positions before.

In addition to these specific legal responsibilities, the trustees work alongside the staff team to make decisions on significant new opportunities, major organisational challenges, policies and controls. As always, each of these decisions will be guided by our mission statement and strategic aims.

Our overarching vision, 'We believe that no one should be unfairly disadvantaged because they live in a rural area', could also be called our purpose or reason to exist. This has remained unchanged for several years and pretty well summarises what RAD has been about ever since it was founded in 1924.

The challenge with such a broad vision is to maintain an operational focus and not to spread people and financial resources too thinly. This is particularly hard to resist currently, when many members of the rural community in Derbyshire are facing very difficult personal situations. To keep things focused and effective, the trustees and senior management team periodically review the strategy, in practical terms deciding what we will do and what we won't. Each year the strategic aims are broken down into specific objectives; for 2022-23, this equates to 5 strategic aims made up of around 60 operational objectives.

All at RAD are worried about how food inflation, energy prices and increased economic uncertainty will significantly exacerbate the challenges of the people we are already helping. We are also realistic that we can only scratch the surface of these social problems. But that makes us ever more resolute to work professionally and focus our resources so that we make a meaningful difference to as many people as possible in rural Derbyshire.

  
Simon Taylor  
Chair

Sept 23, 2022

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**c. Chief Executive's Report**

Derbyshire is a beautiful county, full of contrasts - from the rugged beauty of the Dark Peak to the farming lowlands around the south of the county and the former coalfields to the east. Living in the countryside has never been more popular, and yet for many it can be lonely, isolating and financially crippling. Virtually every commodity costs more. The cost of living has been steadily rising due to global events, and rural communities feel the cost of food, fuel and housing ever more keenly. Coupled with low wages, poor transport and patchy broadband, it is little wonder that living in the countryside can be a challenge.

The team at Rural Action Derbyshire have worked tirelessly to attempt to stem the tide of people struggling to make ends meet. We have secured additional investment into our work around food poverty to pilot the first phase of community pantries and expand our Healthy Holiday programme with funding secured from Derbyshire County Council. We have made 81 awards of cash or white goods to Derbyshire residents suffering severe financial hardship, totalling more than £15,000.

We launched an Oil Bank, alongside our Oil Buying Scheme, in 2021 in response to rocketing heating oil prices, which saw the cost of a minimum order more than double from around £225 to more than £500 in a matter of months. We supported 6 people who could not afford to pay for oil, leaving them without heating or hot water.

We are proud of our success in persuading the media to cover our campaigns to raise awareness of the financial crisis in rural areas. We have highlighted rural hardship on BBC Countryfile, to an audience of 6m people, and on BBC Radio Derby and BBC East Midlands Today, where we have spoken about financial and food insecurity.

We will continue to campaign with our ACRE network colleagues for a cohesive and comprehensive national rural strategy that recognises the need for investment in rural areas if they are to thrive as inclusive, diverse and sustainable communities. We will also seek to influence local policies to address rural disadvantage and work to provide opportunities for people to flourish.

This comes as we at RAD begin to work more closely once again, with many of the team joining forces in the office after two years of Teams meetings and cancelled events. Strong teamwork and shared values has been a key reason for our sustained success over the years, and we are looking forward to spending more time together in the future.



**Beverley Parker**  
Chief Executive Officer

23 Sept '22

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**d. Main activities undertaken to further the charity's purposes for the public benefit**

**How We Help**

Our Vision

We believe that no-one should be unfairly disadvantaged because they live in a rural area.

Our Mission

To improve quality of life for Derbyshire residents, by empowering people in rural communities to take action to address disadvantage, become more sustainable and increase local control.

Our Ambition

To address rural disadvantage so that rural communities are sustainable, vibrant and accessible to everyone regardless of age, background or income.

Our Commitment to Diversity

We have joined 19 other charities across Derbyshire, Nottinghamshire and South Yorkshire to form the Anti Racist Alliance. Through this, we have agreed to a set of Anti Racist principles, and have pledged to go beyond a zero tolerance approach to racism and to commit to positive action to become and remain a proactive anti-racist organisation.

**Our Highlights**

Rural Business Awards

After picking up a regional prize at this year's Rural Business Awards, we were given the chance to shoot a film about the vital work we do here at Rural Action Derbyshire

Surprise Socks

Alongside Derby-based charity Treats, we helped to distribute a surprise donation of 1,000 socks to vulnerable families across the county

Derbyshire Times Business Excellence Awards

We were finalists in two categories at the Derbyshire Times Business Excellence Awards, and were invited to attend a formal celebration for our Community Initiative and Covid Response efforts

The Willows Short Film

Our short film on rural domestic abuse, 'The Willows', was distributed on YouTube by Rural Media - and received over 13,000 views in the first 10 months

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**RAD in the Media**

On Television

We were invited onto BBC East Midlands Today to discuss our response to the fuel crisis, and have been visited by BBC's Countryfile team to chat about oil buying and our short film on rural domestic abuse, 'The Willows'

On the Airwaves

We have been regular guests on BBC Radio Derby, discussing everything from fuel poverty to our Feeding Derbyshire project

In the Papers

As well as highlighting key issues in our regular Melbourne Life and Derbyshire Times columns, we made national headlines with our incredible batch cook project success.

**Our Year in Numbers**

15 e-bulletins were sent to community buildings' committees during a period of great uncertainty

25,000 children received daily meals throughout the school holidays.

Our 4 pilot community pantries have offered affordable food to 720 vulnerable households

We provided 45 people with bikes and mopeds, helping them to access work and training opportunities

We provided rural domestic abuse awareness training to 100 people

Our Community Oil Buying customers saved over £42,000 by purchasing heating oil through our scheme.

**Rural Poverty**  
**Affordable Food**

With the soaring cost of living, a rising number of people are being pushed towards poverty - with up to 16 million in the UK expected to be classed as living in poverty by 2023.

This is an even bigger problem for rural communities, for whom average prices are rising at twice the rate of urban areas.

The impact of the squeeze on incomes is clear to see. In some areas of Derbyshire, the demand for food banks has risen by almost 50% since the start of the pandemic, and at the height of Covid, applications for free school meals increased by over 600%. These are unprecedented figures caused by an unprecedented phenomenon.

To help tackle the problem, Rural Action Derbyshire, through its Feeding Derbyshire network, has launched a number of programmes. We are currently in the process of creating a community pantry scheme, through which eight pantries across the county will offer healthy food for an affordable price - with an average shop costing just £3.50, 10% of the supermarket price.

And since April 2021 we have expanded our Healthy Holiday programme thanks to funding from Derbyshire County Council. This has proven a vital source of nutritious meals for children at 15 different clubs, with 25,000 meals provided in the October half-term alone. One group leader said, "The meal delivery has been thoroughly enjoyed by the children who look forward to it all day. They want everyone to know how much they appreciate it."

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

Quote

The meal delivery has been thoroughly enjoyed by the children who look forward to it all day

Success Story

We have recruited and supported 8 community pantries since launching the pilot scheme in May 2021 - helping us to provide affordable, nutritious food across the county

**Community Oil Buying Scheme**

We have all been affected by the rising cost of oil which has been made worse by the conflict in Ukraine. The cost of fuel for motorists has increased by over 10% a month in the first quarter of 2022. In addition the raised cap on energy prices has increased household bills by as much as 54%.

However, for the 20% living off the mains gas grid in Derbyshire, costs are even more extreme. While many of us only use fuel to fill up our cars, thousands in Derbyshire rely on oil to heat up their homes. For these, the cost of living has become almost unbearable, with oil bills rising by around 400% in just over a year, pushing many in rural areas towards poverty.

As oil companies navigate the impacts of the Ukraine crisis, our Community Oil Buying work has become more important than ever. Where some residents were being quoted as much as 177 pence per litre for their heating oil, we have been able to use our negotiating power to keep prices below 100 pence per litre. This makes a difference of over £300 on a minimum order of 500 litres.

We now have over 600 members in total, having attracted another 57 in a single quarter following a multi-channel media push. Our efforts to maintain lower prices have been appreciated by our beneficiaries, with one Community Oil Buying customer saying, "I used to worry more about fuel costs, but now I've got peace of mind that I'm getting the best deal every time."

For all of our success with oil buying, however, some households are still in desperate need of support. As a result, we set up an Oil Bank to offer emergency support - and raised £1400 to purchase at least two 500 litre oil deliveries for people in need.

Success Story

Our appearances on BBC East Midlands Today, BBC Radio Derby and Greatest Hits Radio helped to attract 57 new members to the oil buying scheme in a single quarter

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**Rural Hardship**

As Covid forced many into unemployment or onto furlough, thousands of households across rural Derbyshire found themselves moving closer to the poverty line, often having to choose between heating and eating. And while the pandemic has begun to ease over the past year, its impacts are still being felt now.

That is why we are continuing with our Rural Hardship Fund, which provides vulnerable people with cash, food or household goods to help them cope with these hard times.

The fund has received 81 applications in the past year - and has paid out £17,710.70 in total. We have had an excellent response from nearly all of our applicants, and we have been able to make onward referrals to other agencies such as SSAFA the Armed Forces charity and Marches Energy for support with energy debt, demonstrating our effective collaborative strategy for eradicating rural poverty.

Quote

"This payment has been a real life saver. These grants are a tremendous help to people that are struggling through no fault of their own."

**Wheels to Work**

Simply put, very often living in a rural area means fewer opportunities to work, train and gain a high quality education. And this is largely down to a lack of access to reliable, affordable transport - with a Department for Transport study finding that 50% of the rural population are living in areas that have the poorest accessibility to services.

Wheels to Work was created to encourage people to look for a job or training opportunity that they really want to do, rather than simply settling for what is available nearby. This improves job satisfaction and motivation, ensuring people can not only find employment, but stay in employment for longer periods.

Over the past year, Wheels to Work has provided 45 people in isolated areas with bikes and mopeds, helping to remove barriers to a higher standard of living and quality of life.

The need and demand for Wheels to Work remains high, and we will continue to work hard to ensure we can continue to be there for as many people as we can.

The future of the service will soon be boosted by the launch of the Peaks & Dales E-Bike Holiday Hire service, through which tourists in Derbyshire can hire an e-bike from us for their holiday. We expect this to begin making a profit within six months of operation, providing an additional source of income to enable the further expansion of services for disadvantaged people in rural areas of the county.

Case Study

"The main challenge I faced when trying to find employment was travel. I would have to catch two separate buses starting at 5.30am, and they took a really long time. So I joined the Wheels to Work programme to try and find an easier way to commute.

I managed to get a Kickstart placement as a dry stone waller at Chatsworth Estate. If it wasn't for Wheels to Work, I wouldn't have been able to do this.

The scheme also works out cheaper than getting the bus, and that includes buying petrol. Now I'm planning to stay on for another six months and use the money I'll save to hopefully get my driving license and a car."

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

Statistic

After leaving the Wheels to Work scheme, 92% of people feel they have more independence and 75% are in the same job as when they started

**Suicide Awareness**

As much as the Covid pandemic has had a significant impact financially, it has also taken a real toll on many people mentally. As successive lockdowns forced us to stay inside, feelings of loneliness and isolation rose dramatically - with 1 in 3 people in the UK saying their mental health has worsened since the start of the pandemic. Even now, as regulations ease and we can socialise again, there is still anxiety around coronavirus and its ongoing impacts, creating new challenges for people's wellbeing.

These challenges can be even more serious for those living in rural areas, as many face longer distances to travel to access mental health services and support. To help tackle this problem, we run online suicide awareness training courses to inform people of the nature of mental health challenges and give them the confidence to support others when they are in need, helping to prevent suicide in Derbyshire.

Over the past year, we have run 19 courses which have been attended by 188 people - with 100% rating these as "good" or "very good" - and demand remains high across the county.

Quote

Brilliant training on suicide awareness from Rural Action Derbyshire. Learned a lot that I can put to use if it's ever needed. Would highly recommend to anyone

**The Willow Project**

Rural Domestic Abuse Awareness – Challenging Attitudes, Changing Lives

Domestic abuse is a serious issue across the country - with 1 in 5 people experiencing abuse in their lifetime. Yet the situation is even more severe in rural communities, with the National Rural Crime Network finding that abuse lasts 25% longer in less built-up areas due to social isolation and a lack of adequate support services.

There can also be outdated attitudes in villages that worsen the situation for victims, with the Rural Services Network finding that many "traditional, patriarchal communities control and subjugate women".

Despite the challenges created by Covid, we have delivered high-quality support through a number of different channels. Firstly, we held around 20 online training sessions over the past year, informing around 100 people of the signs of the abuse and providing advice on how to help those who may be in need. These training sessions have received very positive feedback, with one attendee saying, "Domestic abuse is a difficult topic to address but the style and way it was presented enhanced my learning in what I felt was a very safe environment. The delivery was pitched at the right level and there was enough time to absorb the information and ask questions."

We have also launched a TikTok page (@willowproject) which provides useful, concise advice to domestic abuse survivors, and has already reached thousands of younger rural people so far. And we are increasing our face-to-face presence once again, attending more police fairs and public events to increase awareness.

Success Story

Our short film on rural domestic abuse, 'The Willows', has received over 13,000 views on the Rural Media YouTube channel

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

**Community Buildings Advisory Service**

For over a century, community buildings have acted as a vital hub for rural communities, providing a place for people to learn, relax and socialise. And that is still very much the case today. In fact, research by rural charity ACRE found that in 60% of villages, community halls are the only place for people to meet in the area. Without them, many would simply have nowhere to go.

Yet these hubs are facing growing challenges. As successive lockdowns forced many to close their doors, volunteers have found it difficult to deal with the financial and operational impacts of such an unprecedented period.

This is what makes our work so important. Our Community Buildings Advisory Service is the only place for committee members to receive vital information and guidance to help them navigate these challenges. Our Adviser, Helena Stubbs, has a decade of experience in the world of village halls, and we are part of a national network of experts, meaning we have access to a wealth of knowledge to deal with any issues that may arise.

And we have continued this vital support even when many halls remained closed and restrictions remained in place. Over the last year, we have sent 15 e-bulletins and held 7 virtual coffee mornings to offer online assistance. We also hosted our first online conference, which included expert talks and open discussions, and received very positive feedback from the 60 delegates that attended.

Quote

I always think, 'Where would I go for help if I didn't have RAD?'

Case study

Goseley Centre in South Derbyshire were unable to sign a new lease due to historic boundary issues and insufficient trustees. We helped them with advice on governance and lease arrangements to help secure the title to the land and sign a new lease.

**Digital Inclusion**

The importance of getting online was already well-known before the start of the pandemic, but successive lockdowns and social restrictions made it more clear than ever. As meeting places closed their doors and visiting other people's houses became off-limits, the importance of keeping in touch digitally became even greater - and that doesn't look like changing.

However, research from the Civil Society has found that 22% of the UK population lack basic digital skills, and in rural areas, only 21% of households have superfast broadband availability - compared to 86% of urban households. Put simply, many people are at risk of being left behind as reliance on the virtual world continues to increase.

To ensure everyone has access to all the benefits of technology, we are refreshing our Digital Inclusion strategy to include a focus on spotting gaps in digital support, and working with partners to develop new, innovative inclusion activities.

This will build on our current work with training service users to become more confident with using technology. We have already trained over 70 people, helping to reduce social isolation and boost access to work and training opportunities. "It is wonderful to have someone who can help me out with the Internet," said one beneficiary.

We have trained 10 'Cyber Buddy' volunteers to help people in Derbyshire use technology safely and confidently. We will also continue our push to recruit Digital Ambassadors and Digital Champions, who will learn how to pass on skills and knowledge to those in need of help in their local communities.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Objectives and activities (continued)**

Quote

"It is wonderful to have someone who can help me out with the Internet."

**Derbyshire Rural Chaplaincy: two decades of success**

Following two decades of close and successful collaboration, the Derbyshire Rural Chaplaincy will no longer be managed by Rural Action Derbyshire.

The Chaplaincy service, which supports those in the agricultural community with telephone calls, pastoral care and referrals to other health professionals, moved under the stewardship of Chaplaincy Derbyshire on 1 April 2022.

The partnership between the Derbyshire Rural Chaplaincy and Rural Action Derbyshire began in the wake of the traumatic Foot and Mouth outbreak in 2001, and since then, hundreds in the farming community have been helped through challenging times, with over 200 supported through the Coronavirus pandemic alone - as DRC provided an ear at a time when many had no one else to turn to.

The Chaplaincy team have also been, and remain, a consistent presence at livestock markets, agricultural shows, and out on the farm across Derbyshire. They continue to grow the Farmers' Harvest and Carol Service in the main store in Bakewell, too, which have become regular fixtures in the farming calendar.

"I have been extremely proud to be associated with the work of the Chaplaincy and look forward to maintaining close links with Alan and the team in the future," said Beverley Parker.

"As a farmer myself I understand only too well the pressures that farming brings. It is so important that support is there when people need it. I wish DRC all the very best for the future."

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

**Unrestricted Funds**

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level that equates to approximately three months of total expenditure. As at 31 March 2022 free reserves amount to £197,185. The charity has carried higher levels of unrestricted funds due to a property sale in previous years. The majority of the funds are set aside as designated funds to cover future redundancy liability and to cover the pension liability risk outlined in note 19.

**Restricted Funds**

Sufficient reserves should be retained under each of the restricted reserves to meet the company's obligations under that fund.

Quarterly management information is presented to the Management Board and there are four formal board meetings each year. Sub-committees are called between the Board Meetings to consider issues as and when they arise. In addition, the Chairperson has regular contact with the Chief Executive Officer, the Treasurer and the Finance Manager.

**Grant Making**

Rural Action Derbyshire is not a grant-making body but sometimes it is asked to administer small grant funds on behalf of funders.

**Funders**

The company directors wish to thank all those who contributed to the company's income in 2021/22. A list of the principal funders may be found on the last page of this report. Their support is greatly valued.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Structure, governance and management**

**a. Constitution**

Established in 1924, Rural Action Derbyshire, formerly Derbyshire Rural Community Council, is an independent organisation and registered charity operating across the county. Its legal name is Rural Action Derbyshire which is incorporated as a company limited by guarantee under the Companies Act, and is also registered as a charity. The company was formed to take over the charitable activities of Derbyshire Rural Community Council and did so with effect from 1 April 1997.

**b. Methods of appointment or election of Trustees**

The company's Articles of Association require the Board to consist of such honorary officers and other members as shall be appointed at the Annual General Meeting.

All the company directors (Trustees) hold office for a minimum term of three years to a maximum term of nine years. Any member of Rural Action Derbyshire can also stand for election as a company director provided he/she is properly nominated and seconded by other members.

Company directors (Trustees) holding office during the period are listed on page 1 of this report. None of the company directors has a service contract with the company.

**c. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The trustees have implemented a risk management strategy which comprises:

- A quarterly review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise potential impact on the charity should any of the risks materialise.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

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**Statement of Trustees' responsibilities**

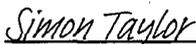
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Simon Taylor (Sep 23, 2022 18:31 GMT+1)

**Mr S G Taylor**  
Chair of Trustees

Date: **Sep 23, 2022**

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 March 2022**

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**Independent examiner's report to the Trustees of Rural Action Derbyshire ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Independent examiner's report (continued)**  
**for the year ended 31 March 2022**

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 23.9.22

Simon Hawkins FCA

Dains Audit Limited  
Suite 2, Albion House  
2 Etruria Village  
Forge Lane  
Stoke on Trent  
Staffordshire  
ST1 5RQ

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	1,997	49,626	51,623	35,037
Charitable activities	4	115,332	770,581	885,913	781,775
Investments	5	1,446	-	1,446	1,771
<b>Total income</b>		<b>118,775</b>	<b>820,207</b>	<b>938,982</b>	<b>818,583</b>
<b>Expenditure on:</b>					
Charitable activities	6	117,926	813,293	931,219	710,604
<b>Total expenditure</b>		<b>117,926</b>	<b>813,293</b>	<b>931,219</b>	<b>710,604</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>849</b>	<b>6,914</b>	<b>7,763</b>	<b>107,979</b>
<b>Other recognised gains/(losses):</b>					
Other losses		-	-	-	(1,138)
<b>Net movement in funds</b>		<b>849</b>	<b>6,914</b>	<b>7,763</b>	<b>106,841</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		196,336	430,870	627,206	520,365
Net movement in funds		849	6,914	7,763	106,841
<b>Total funds carried forward</b>		<b>197,185</b>	<b>437,784</b>	<b>634,969</b>	<b>627,206</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 38 form part of these financial statements.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Balance sheet**  
**As at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	11	33,434	23,188
Cash at bank and in hand		696,001	711,784
		<u>729,435</u>	<u>734,972</u>
Creditors: amounts falling due within one year	12	(28,623)	(24,483)
<b>Net current assets</b>		<u>700,812</u>	<u>710,489</u>
<b>Total assets less current liabilities</b>		<u>700,812</u>	<u>710,489</u>
Creditors: amounts falling due after more than one year	13	(41,022)	(50,000)
<b>Net assets excluding pension liability</b>		<u>659,790</u>	<u>660,489</u>
Defined benefit pension scheme liability	19	(24,821)	(33,283)
<b>Total net assets</b>		<u><u>634,969</u></u>	<u><u>627,206</u></u>
<b>Charity funds</b>			
Restricted funds	14	437,784	430,870
Unrestricted funds	14	197,185	196,336
<b>Total funds</b>		<u><u>634,969</u></u>	<u><u>627,206</u></u>

Registered number: 03320404

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Balance sheet (continued)**  
**As at 31 March 2022**

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The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Simon Taylor*

Simon Taylor (Sep 23, 2022 18:31 GMT+1)

**Mr S G Taylor**

Chair of Trustees

Date: Sep 23, 2022

The notes on pages 21 to 38 form part of these financial statements.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2022**

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(17,229)	113,288
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	1,446	1,771
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	1,446	1,771
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	-	50,000
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	-	50,000
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(15,783)	165,059
Cash and cash equivalents at the beginning of the year	711,784	546,725
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>696,001</u>	<u>711,784</u>

The notes on pages 21 to 38 form part of these financial statements

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

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**1. General information**

Rural Action Derbyshire is a private company limited by guarantee, incorporated in England and Wales. The members of the company are the trustees named on page 1. Its registered office is Town Hall, Bank Road, Matlock, Derbyshire, DE4 3NN.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rural Action Derbyshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the signing of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Pensions**

The company makes pension contributions to The Pension Trust's Growth Plan, a multi-employer defined benefits scheme, the assets of which are held separately from those of the charity in an independently administered fund. Normal contributions are charged to the Statement of Financial Activities (SOFA) in the period in which they are payable to the scheme. The pension liability is the responsibility of the Pensions Trust which has identified the assets/liabilities of the scheme that are attributable to the charity. The pension surplus/(deficit) is calculated based on the net present value of future deficit payments over a set term which is currently 9 years as required by FRS 102.

The unwinding of the discount is treated as an interest expense within the SOFA and gains/losses on re-measurement of the surplus/deficit are shown within the SOFA under other recognised gains and losses.

The company also makes pension contributions to personal pension plans as appropriate to the employee. Contributions are charged to the SOFA when due.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	1,997	49,626	51,623

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	8,125	26,912	35,037

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Project income, funding agreements and grants	96,586	770,546	867,132
CJRS Furlough Scheme	-	-	-
Earned income	18,746	35	18,781
	<u>115,332</u>	<u>770,581</u>	<u>885,913</u>

Included in restricted funds for 2022 is an amount of £52,926 received from the Big Lottery Fund for Rural Accessibility.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Project income, funding agreements and grants	102,179	646,316	748,495
CJRS Furlough Scheme	9,179	9,110	18,289
Earned income	13,791	1,200	14,991
	<u>125,149</u>	<u>656,626</u>	<u>781,775</u>

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**4. Income from charitable activities (continued)**

Included in restricted funds for 2021 is an amount of £94,821 received from the Big Lottery Fund for Rural Accessibility and £42,440 for Rural Poverty.

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Bank interest received	1,446	1,446

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Bank interest received	1,771	1,771

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Charitable activities	117,926	813,293	931,219

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	118,252	592,352	710,604

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	851,929	79,290	931,219

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	613,525	97,079	710,604

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	314,308	300,121
Rural Accessibility	135,930	74,977
Grants & Donations	264,977	23,394
Travel	3,739	635
Consultancy fees	52,604	50,518
Affiliation fees	20,594	51,581
Publicity	15,779	10,407
Community Development	43,998	101,892
	<u>851,929</u>	<u>613,525</u>

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Premises and office costs	22,639	23,331
Staff Training	1,507	591
Bank charges and interest	283	204
Interest relating to pension deficit	-	887
Insurance	3,608	2,856
Irrecoverable VAT	6,136	6,422
IT & Professional Fees	37,442	53,897
Repairs and maintenance	-	1,153
Governance costs	7,675	7,738
	<u>79,290</u>	<u>97,079</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,350</u>	<u>3,250</u>

9. Staff costs

	2022 £	2021 £
Wages and salaries	281,568	269,807
Social security costs	18,182	17,188
Contribution to defined benefit pension schemes	14,558	12,764
Defined contribution pension scheme costs	-	362
	<u>314,308</u>	<u>300,121</u>

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

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**9. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
	<b>14</b>	<b>12</b>

No employee received remuneration amounting to more than £60,000 in either year.

**Key Management Remuneration**

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employment benefits of the key management personnel were £47,017 (2021: £46,336).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**11. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>5,045</b>	2,523
Prepayments and accrued income	<b>28,389</b>	20,665
	<b>33,434</b>	23,188

**12. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>8,978</b>	-
Trade creditors	<b>3,532</b>	12,287
Other taxation and social security	<b>512</b>	3,310
Other creditors	<b>7,512</b>	1,756
Accruals and deferred income	<b>8,089</b>	7,130
	<b>28,623</b>	24,483

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

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13. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>41,022</u>	<u>50,000</u>

Included within the above are amounts falling due as follows:

	2022 £	2021 £
<b>Between one and five years</b>		
Bank loans	<u>41,022</u>	<u>40,240</u>
<b>Over five years</b>		
Bank loans	<u>-</u>	<u>9,760</u>

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds	196,336	118,775	(117,926)	197,185
<b>Restricted funds</b>				
Suicide and self-harm awareness	12,110	20,562	(17,926)	14,746
3D	472	-	(60)	412
Wheels 2 Work	336,637	194,902	(252,535)	279,004
Rural Poverty	23,267	540,338	(414,995)	148,610
Rural Chaplaincy	29,840	41,878	(71,589)	129
Digital Champions	5,323	-	(1,840)	3,483
Willow Project	6,970	20,050	(37,752)	(10,732)
Hardship Fund	16,251	2,477	(16,596)	2,132
	<u>430,870</u>	<u>820,207</u>	<u>(813,293)</u>	<u>437,784</u>
<b>Total of funds</b>	<u><u>627,206</u></u>	<u><u>938,982</u></u>	<u><u>(931,219)</u></u>	<u><u>634,969</u></u>

**14. Statement of funds (continued)**

**Unrestricted Funds**

**General Funds**

The general funds represent the unrestricted funds of the charity that are not designated for particular purposes.

**Restricted Funds**

**Suicide and self-harm awareness**

Funding to raise awareness surrounding suicide and self-harm.

**3D**

Support for Derbyshire Voluntary sector infrastructure.

**Wheels 2 Work**

Funding to support access to transport.

**Rural Poverty**

Funding to help deliver agreed financial inclusion and food poverty projects.

**Rural Chaplaincy**

Funding to promote rural Chaplaincy support in Derbyshire.

**Digital Champions**

Funding to support communities in becoming more digitally inclusive.

**Willow Project**

To deliver rural domestic abuse awareness training and events in Derbyshire.

**Hardship Fund**

Rural hardship fund provides one-off small grants to people in rural areas who have suffered difficulties because of the Covid-19 pandemic.

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General Funds	180,681	135,045	(118,252)	(1,138)	196,336
<b>Restricted funds</b>					
Suicide and self-harm awareness	9,424	19,690	(17,004)	-	12,110
3D	532	-	(60)	-	472
Wheels 2 Work	278,391	231,868	(173,622)	-	336,637
Rural Poverty	19,194	292,204	(288,131)	-	23,267
Rural Chaplaincy	30,808	38,562	(39,530)	-	29,840
Digital Champions	3,955	10,962	(9,594)	-	5,323
Willow Project	(2,620)	71,525	(61,935)	-	6,970
Hardship Fund	-	18,727	(2,476)	-	16,251
	339,684	683,538	(592,352)	-	430,870
<b>Total of funds</b>	<b>520,365</b>	<b>818,583</b>	<b>(710,604)</b>	<b>(1,138)</b>	<b>627,206</b>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	291,651	437,784	729,435
Creditors due within one year	(28,623)	-	(28,623)
Creditors due in more than one year	(41,022)	-	(41,022)
Provisions for liabilities and charges	(24,821)	-	(24,821)
<b>Total</b>	<b>197,185</b>	<b>437,784</b>	<b>634,969</b>

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	304,102	430,870	734,972
Creditors due within one year	(24,483)	-	(24,483)
Creditors due in more than one year	(50,000)	-	(50,000)
Provisions for liabilities and charges	(33,283)	-	(33,283)
<b>Total</b>	<u>196,336</u>	<u>430,870</u>	<u>627,206</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	7,763	107,979
<b>Adjustments for:</b>		
(Increase)/Decrease in debtors	(10,246)	(715)
Increase/(decrease) in creditors	(4,838)	15,085
Interest from investments	(1,446)	(1,771)
Interest on pension deficit	-	887
Contributions to pension deficit	(8,462)	(8,177)
<b>Net cash provided by/(used in) operating activities</b>	<u>(17,229)</u>	<u>113,288</u>

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	696,001	711,784
<b>Total cash and cash equivalents</b>	<u>696,001</u>	<u>711,784</u>

Rural Action Derbyshire  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 March 2022

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18. Analysis of changes in net debt

	At 1 April 2021	Cash flows	Other non- cash changes	At 31 March 2022
	£	£	£	£
Cash at bank and in hand	711,784	(15,783)	-	696,001
Debt due within 1 year	-	-	(8,978)	(8,978)
Debt due after 1 year	(50,000)	-	8,978	(41,022)
	<u>661,784</u>	<u>(15,783)</u>	<u>-</u>	<u>646,001</u>

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

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**19. Pension commitments**

The charity operates a defined benefit pension scheme. However, the scheme is a multiple employer scheme and the charity is unable to identify its share of the underlying assets and liabilities.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employer's obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions		
From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	Payable monthly and increasing by 3% each on 1st April

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions		
From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	Payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum	Payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**Rural Action Derbyshire**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

	2022 £	2021 £
<b>Present value of provision</b>		
Present value of provision	24,821	33,283
	<u>24,821</u>	<u>33,283</u>
	2022 £	2021 £
<b>Reconciliation of opening and closing provisions</b>		
Provision at start of period	33,283	39,435
Unwinding of the discount factor (interest expense)	-	887
Deficit contribution paid	(8,462)	(8,177)
Remeasurements - impact of any change in assumptions	-	1,138
<b>Provision at end of period</b>	<u>24,821</u>	<u>33,283</u>
	2022 £	2021 £
<b>Income and expenditure impact</b>		
Interest expense	-	887
Remeasurements - impact of any change in assumptions	-	1,138

**Assumptions**

The discount rates shown below are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**Rate of discount**

2022: 0.66% per annum  
2021: 0.66% per annum

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

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**Notes to the financial statements**  
**for the year ended 31 March 2022**

	2022 £	2021 £
<b>Deficit contributions schedule</b>		
Year 1	8,675	8,422
Year 2	8,935	8,675
Year 3	7,670	8,935
Year 4	-	7,670
Year 5	-	-
Year 6	-	-
Year 7	-	-
Year 8	-	-
Year 9	-	-
Year 10	-	-
	<b>25,280</b>	<b>33,702</b>
	<b>25,280</b>	<b>33,702</b>

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

**20. Operating lease commitments**

At 31 March 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
<b>Land and Buildings</b>		
Not later than 1 year	12,060	12,120
Later than 1 year and not later than 5 years	4,000	16,060
	<b>16,060</b>	<b>28,180</b>
	<b>16,060</b>	<b>28,180</b>

**21. Related party transactions**

The charity has had no related party transactions during the year.

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**Notes to the financial statements**  
**for the year ended 31 March 2022**

**22. Main Funders 2020 - 2021**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Action for Communities in Rural England	1,000	1,000
Amber Valley Borough Council	2,540	2,540
Bolsover District Council	2,265	2,265
Department for Environmental Food and Rural Affairs	44,700	36,000
Department for Environment Food and Rural Affairs via ACRE	-	44,450
Derby City Council	-	10,927
Derbyshire Community Foundation	-	31,500
Derbyshire County Council	635,689	226,795
Derbyshire Dales District Council	4,542	12,042
Derby & Derbyshire Clinical Commissioning Group	5,633	5,633
Derbyshire Police & Crime Commissioner	20,000	71,525
Derwent Valley Line	-	1,500
Donations to Covid 19 Fund	1,624	2,388
Donations to Hardship Fund	1,683	3,500
Donations to Food Poverty	12,498	10,644
Donations to Derbyshire Rural Chaplaincy	6,714	2,660
E Smartmetrics	5,582	4,976
European Social Fund (University of Derby)	12,129	3,250
Feeding Britain	21,000	117,219
Foundation Derbyshire	19,929	11,938
HMRC Furlough Grant	-	18,288
Methodist Church Nottinghamshire and Derbyshire District	20,200	21,338
Mugginton Parochial Church Council	5,000	5,000
National Association for Voluntary and Community Action VCSEP	1,500	3,000
National Lottery Community Fund/Big Lottery Fund	52,926	94,281
North East Derbyshire District Council	2,000	2,633
The Princes Trust	-	2,204
Severn Trent Water	-	5,000
South Derbyshire District Council	5,232	5,129
Sustain	-	5,000
St Barnabas Church	1,200	1,200