

GNHC Limited

trading as Greenwich Natural Health Centre

Unaudited Filleted Financial Statements

for the Year Ended 30 April 2023

GNHC Limited
trading as Greenwich Natural Health Centre

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Company Information

Director Ms Patricia Truman De Reimers

Registered office 9 Hare & Billet Road
Blackheath
SE3 0RB

Accountants Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

GNHC Limited
trading as Greenwich Natural Health Centre

(Registration number: 03320094)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	-	1,525
Current assets			
Cash at bank and in hand		5,926	14,877
Creditors: Amounts falling due within one year	<u>6</u>	<u>(14,361)</u>	<u>(23,731)</u>
Net current liabilities		<u>(8,435)</u>	<u>(8,854)</u>
Net liabilities		<u><u>(8,435)</u></u>	<u><u>(7,329)</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	300	300
Retained earnings		<u>(8,735)</u>	<u>(7,629)</u>
Shareholders' deficit		<u><u>(8,435)</u></u>	<u><u>(7,329)</u></u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 22 May 2023

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Ms Patricia Truman De Reimers
Director

GNHC Limited
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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

9 Hare & Billet Road
Blackheath
SE3 0RB

These financial statements were authorised for issue by the director on 22 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have not been prepared on a going concern basis, as the director has decided to close the company. Accordingly, all fixed assets and non-current liabilities have been reclassified to current assets and liabilities and have been revalued to recoverable amounts.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured and
it is probable that future economic benefits will flow to the entity.

The income from services are recognised when delivered. Where the service is incomplete at the year end, turnover represents the value of service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Rental income is recognised on a pro rata basis.

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% Reducing balance
Office equipment	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2022 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

4 Taxation

Tax charged/(credited) in the income statement

	2023	2022
	£	£
Deferred taxation		
Arising from origination and reversal of timing differences	-	129

5 Tangible assets

	Furniture, fittings and equipment	Total
	£	£
Cost or valuation		
At 1 May 2022	17,120	17,120
Disposals	(17,120)	(17,120)
At 30 April 2023	-	-
Depreciation		
At 1 May 2022	15,595	15,595
Charge for the year	1,525	1,525
Eliminated on disposal	(17,120)	(17,120)
At 30 April 2023	-	-
Carrying amount		
At 30 April 2023	-	-
At 30 April 2022	1,525	1,525

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Bank loans and overdrafts	<u>9</u>	-	5,438
Directors loan account	<u>7</u>	11,700	16,700
Other creditors		2,661	1,593
		<u>14,361</u>	<u>23,731</u>

7 Related party transactions

Summary of transactions with other related parties

P Truman De Reimers
(the director of the company)

At the balance sheet date the amount due to P Truman De Reimers was £11,700 (2022: £16,700).

8 Share capital

Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary shares of £1 each	300	300	300	300

9 Loans and borrowings

	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>5,438</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.