

Registration number: 03320094

GNHC Limited

trading as Greenwich Natural Health Centre

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

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GNHC Limited
trading as Greenwich Natural Health Centre

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GNHC Limited

trading as Greenwich Natural Health Centre

Company Information

Director Ms Patricia Truman De Reimers

Registered office Neptune House
70 Royal Hill
London
SE10 8RF

Accountants Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
GNHC Limited**

**trading as Greenwich Natural Health Centre
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GNHC Limited for the year ended 30 April 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of GNHC Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GNHC Limited and state those matters that we have agreed to state to the Board of Directors of GNHC Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GNHC Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GNHC Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GNHC Limited. You consider that GNHC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GNHC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 Ltd.

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

25 August 2017

GNHC Limited

trading as Greenwich Natural Health Centre

Statement of Comprehensive Income for the Year Ended 30 April 2017

	Note	2017 £	2016 £
Profit for the year		<u>7,957</u>	<u>4,430</u>
Total comprehensive income for the year		<u><u>7,957</u></u>	<u><u>4,430</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

GNHC Limited

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(Registration number: 03320094)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,213	2,873
Current assets			
Debtors	5	3,838	1,047
Cash at bank and in hand		21,702	18,532
		25,540	19,579
Creditors: Amounts falling due within one year	6	(27,889)	(24,628)
Net current liabilities		(2,349)	(5,049)
Net assets/(liabilities)		1,864	(2,176)
Capital and reserves			
Called up share capital		300	300
Profit and loss account		1,564	(2,476)
Total equity		1,864	(2,176)

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

GNHC Limited

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Balance Sheet as at 30 April 2017

Approved and authorised by the director on 25 August 2017

A handwritten signature in black ink, appearing to read 'P. Truman De Reimers', written over a dotted line.

Ms Patricia Truman De Reimers

Director

The notes on pages 7 to 10 form an integral part of these financial statements.

GNHC Limited

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Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	300	(2,476)	(2,176)
Profit for the year	-	7,957	7,957
Total comprehensive income	-	7,957	7,957
Dividends	-	(3,917)	(3,917)
At 30 April 2017	300	1,564	1,864
	Share capital £	Profit and loss account £	Total £
At 1 May 2015	300	6,594	6,894
Profit for the year	-	4,430	4,430
Total comprehensive income	-	4,430	4,430
Dividends	-	(13,500)	(13,500)
At 30 April 2016	300	(2,476)	(2,176)

The notes on pages 7 to 10 form an integral part of these financial statements.

GNHC Limited

trading as Greenwich Natural Health Centre

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Neptune House
70 Royal Hill
London
SE10 8RF

These financial statements were authorised for issue by the director on 25 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Transition to FRS 102

The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 May 2015. There are no material differences in determining the company's profit and loss under FRS 102 and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective April 2008)).

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% Reducing balance
Office equipment	25% Reducing balance

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Notes to the Financial Statements for the Year Ended 30 April 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2016 - 4).

GNHC Limited

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Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	12,797	12,797
Additions	2,745	2,745
At 30 April 2017	15,542	15,542
Depreciation		
At 1 May 2016	9,924	9,924
Charge for the year	1,405	1,405
At 30 April 2017	11,329	11,329
Carrying amount		
At 30 April 2017	4,213	4,213
At 30 April 2016	2,873	2,873

5 Debtors

	2017 £	2016 £
Other debtors	3,838	1,047
Total current trade and other debtors	3,838	1,047

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Directors loan account	8	10,000	8,583
Taxation and social security		-	236
Other creditors		17,889	15,809
		27,889	24,628

GNHC Limited

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Notes to the Financial Statements for the Year Ended 30 April 2017

7 Dividends

	2017	2016
	£	£
Final dividend of £13.06 (2016 - £45.00) per ordinary share	3,917	13,500

8 Related party transactions

Summary of transactions with other related parties

P Truman De Reimers

(the director of the company)

Dividends totalling £3,917 (2016:£13,500) were paid top the director during the year. At the balance sheet date the amount due to P Truman De Reimers was £10,000 (2016:£8,583).