Registered number: 3320094

GNHC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



A02 *AZØF COMPANIES HOUSE

353 08/02/2000

GNHC LIMITED

ABBREVIATED BALANCE SHEET As at 30 April 2005

		2005		2004			
FIXED ASSETS	Note	£		£	£		£
Tangible fixed assets	2			606			808
				606			808
CURRENT ASSETS							
Debtors		1,505			269		
Cash at bank		16,390			22,875		
		17,895			23,144		
CREDITORS : amounts falling due within one year		(16,393)			(19,829)		
NET CURRENT ASSETS				1,502			3,315
TOTAL ASSETS LESS CURRENT LIAB	ILITIES		£	2,108		£	4,123
CAPITAL AND RESERVES							
Called up share capital	3			300			300
Profit and loss account				1,808			3,823
SHAREHOLDERS' FUNDS		·	£	2,108		£	4,123

ABBREVIATED BALANCE SHEET As at 30 April 2005

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 January 2006 and signed on its behalf.

Director

The notes on pages 3 form part of these financial statements.

GNHC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 April 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% reducing balance

2. TANGIBLE FIXED ASSETS

					£
	Cost At 1 May 2004 and 30 April 2005			_	2,247
	Depreciation				
	At 1 May 2004 Charge for the year				1,439 202
	At 30 April 2005			_	1,641
	Net book value				
	At 30 April 2005			£_	606
	At 30 April 2004			£	808
3.	SHARE CAPITAL				
			2005		2004
	Authorised		£		£
	1,000 Ordinary shares of £1 each	£	1,000	£	1,000
	Allotted, called up and fully paid	=		,	
	300 Ordinary shares of £1 each	£ =	300	£	300