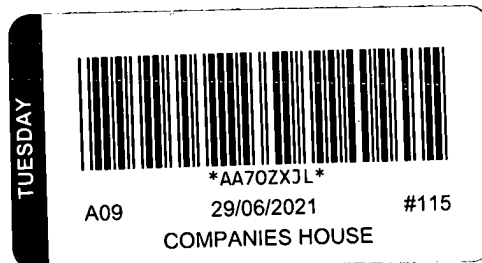


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020

FOR

LARKFIELD CARAVAN PARK LIMITED



LARKFIELD CARAVAN PARK LIMITED (REGISTERED NUMBER: 03319866)

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FOR THE YEAR ENDED 31ST OCTOBER 2020**

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LARKFIELD CARAVAN PARK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2020**

DIRECTORS:

M J Cox
V A Cox

SECRETARY:

M J Cox

REGISTERED OFFICE:

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

REGISTERED NUMBER:

03319866 (England and Wales)

ACCOUNTANTS:

Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

LARKFIELD CARAVAN PARK LIMITED (REGISTERED NUMBER: 03319866)**BALANCE SHEET
31ST OCTOBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	1,437,757	1,474,548
Investment property	4	599,553	599,553
		<u>2,037,310</u>	<u>2,074,101</u>
CURRENT ASSETS			
Stocks		176,455	264,661
Debtors	5	244,076	242,355
Cash at bank and in hand		3,025,941	2,124,718
		<u>3,446,472</u>	<u>2,631,734</u>
CREDITORS			
Amounts falling due within one year	6	(965,045)	(255,180)
NET CURRENT ASSETS		<u>2,481,427</u>	<u>2,376,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,518,737	4,450,655
CREDITORS			
Amounts falling due after more than one year	7	(190,000)	(190,000)
PROVISIONS FOR LIABILITIES		<u>(1,700)</u>	<u>(8,500)</u>
NET ASSETS		<u>4,327,037</u>	<u>4,252,155</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		4,326,837	4,251,955
SHAREHOLDERS' FUNDS		<u>4,327,037</u>	<u>4,252,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

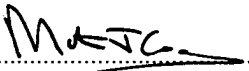
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

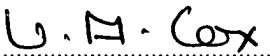
BALANCE SHEET - continued
31ST OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th June 2021 and were signed on its behalf by:


.....
M J Cox - Director


.....
V A Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2020**

1. STATUTORY INFORMATION

Larkfield Caravan Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

These accounts present information about the company as an individual. The company together with the Group undertakings qualifies as a 'small group' as defined by Section 398 of the Companies Act 2006 and accordingly is not required to present consolidated group accounts.

Turnover

Turnover represents net invoiced site fees and sales of goods, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Park improvements	- 10% reducing balance
Vehicles	- 25% reducing balance
Fixtures and equipment	- 25% straight line
Computer	- 33.33% straight line
Freehold buildings	- 2% straight line

No depreciation is provided on freehold land.

Government grants

Whether paid on account, by instalments or in arrears, government grants are recognised as due to the company when there is reasonable assurance that:

- 1) the company will comply with the conditions attached to the payments; and
- 2) the grants or contributions will be received.

Amounts recognised as due to the company are not credited to the profit and loss account until conditions attached to the grant have been satisfied. Conditions are stipulations that specify that the future economic benefits or service potential embodied in the asset acquired using the grant are required to be consumed by the recipient as specified, or future economic benefits or service potential must be returned to the transferor.

Monies advanced as grants for which conditions have not been satisfied are carried in the Balance Sheet as creditors. When conditions are satisfied, the grant or contribution is credited to the relevant income line (attributable revenue grants) in the profit and loss account.

Investment property

These is property held for rental income. The investment property is included in the Balance Sheet at cost as the directors feel that the fair value cannot be measured reliably without undue cost or effort.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Livestock is valued at the lower of actual/deemed (cost of rearing) cost and net realisable value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leased assets

Rental costs under operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

3. TANGIBLE FIXED ASSETS

	Freehold property and park improvements £	Fixtures, fittings, vehicles and computer equipment £	Totals £
COST			
At 1st November 2019	1,867,993	78,974	1,946,967
Additions	10,089	10,711	20,800
At 31st October 2020	1,878,082	89,685	1,967,767
DEPRECIATION			
At 1st November 2019	416,530	55,889	472,419
Charge for year	47,038	10,553	57,591
At 31st October 2020	463,568	66,442	530,010
NET BOOK VALUE			
At 31st October 2020	1,414,514	23,243	1,437,757
At 31st October 2019	1,451,463	23,085	1,474,548

The cost of freehold buildings on which depreciation is charged amounted to £96,455 (2019: £96,455).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020

4. INVESTMENT PROPERTY

	Total £
COST	
At 1st November 2019 and 31st October 2020	599,553
NET BOOK VALUE	
At 31st October 2020	599,553
At 31st October 2019	599,553

Cost represents acquisition cost at purchase in June 2016 as the directors feel that the fair value cannot be measured reliably without undue cost or effort.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	13,014	13,783
Amounts owed by participating interests	196,529	196,529
Other debtors	34,533	32,043
	<u>244,076</u>	<u>242,355</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	16,522	57,327
Amounts owed to participating interests	500,177	177
Taxation and social security	108,982	160,000
Other creditors	339,364	37,676
	<u>965,045</u>	<u>255,180</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	190,000	190,000

8. ULTIMATE CONTROLLING PARTY

The company regards Graston Copse Holiday Park Limited, incorporated in England and Wales, as its ultimate holding company. Graston Copse Holiday Park Limited is controlled by the directors of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

9. GUARANTEES AND CHARGES

The company has given a composite guarantee in respect of borrowings by related companies Highlands End Farm Caravan Park Limited and West Dorset Leisure Holidays Limited, the parent company: Graston Copse Holiday Park Limited and group company Sandyholme Holiday Park Limited. These companies have given a cross guarantee in respect of the company's borrowings.

The bank holds first legal mortgages over the freehold property of Larkfield Caravan Park Limited, the freehold property of a related company, West Dorset Leisure Holidays Limited and the freehold property of the parent Graston Copse Holiday Park Limited and group company Sandyholme Holiday Park Limited.

Amounts owed to the company pension fund comprise one loan, repayable on 28th February 2017 or earlier at the option of the Company at one month's notice of repayment. The loan bears interest at 4% over the base rate of the London Clearing Banks until 28th February 2000 and thereafter at 3% over the base rate.

10. POST BALANCE SHEET EVENTS

As at 31st March 2020 China had alerted the World Health Organisation (WHO) of several cases of an unusual form of pneumonia in Wuhan. Substantive information about what has now been identified as Coronavirus (or COVID-19) came to light in early 2020.

In the opinion of the directors, despite the potential effects of the COVID-19 outbreak, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. Similarly, in the opinion of the directors, no adjustments are required to the results or carrying values of assets or liabilities.