

Registered Number: 03319682

England and Wales

AB Logistics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2015

AB Logistics Limited
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AB Logistics Limited
Abbreviated Balance Sheet
As at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	6,400	8,000
Tangible assets	3	8,162	219
		14,562	8,219
Current assets			
Stocks		25,150	26,101
Debtors		39,409	26,454
		64,559	52,555
Creditors: amounts falling due within one year		(56,135)	(44,498)
Net current assets		8,424	8,057
Total assets less current liabilities		22,986	16,276
Creditors: amounts falling due after more than one year	4	(14,151)	(14,412)
Net assets		8,835	1,864
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		8,834	1,863
Shareholders funds		8,835	1,864

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Adrian Barnes Director

Date approved by the board: 26 March 2015

AB Logistics Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AB Logistics Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 March 2014	32,000
At 28 February 2015	32,000
Amortisation	
At 01 March 2014	24,000
Charge for year	1,600
At 28 February 2015	25,600
Net Book Values	
At 28 February 2015	6,400
At 28 February 2014	8,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 March 2014	24,324
Additions	10,777
Disposals	(5,000)
At 28 February 2015	30,101
Depreciation	
At 01 March 2014	24,105
Disposals	(5,000)
Charge for year	2,834
At 28 February 2015	21,939
Net book values	
At 28 February 2015	8,162
At 28 February 2014	219

4 Creditors due after more than one year

	2015	2014
	£	£
Bank loans and overdraft	10,653	14,412

5 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

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