

Registered Number: 03319682

England and Wales

AB Logistics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2014

AB Logistics Limited
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AB Logistics Limited
Abbreviated Balance Sheet
As at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	8,000	9,600
Tangible assets	3	219	1,725
		8,219	11,325
Current assets			
Stocks		26,101	27,623
Debtors		26,454	33,773
		52,555	61,396
Creditors: amounts falling due within one year		(44,498)	(70,520)
Net current assets		8,057	(9,124)
Total assets less current liabilities		16,276	2,201
Creditors: amounts falling due after more than one year	4	(14,412)	-
Net assets		1,864	2,201
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		1,863	2,200
Shareholders funds		1,864	2,201

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Adrian Barnes Director

Date approved by the board: 08 April 2014

AB Logistics Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

Intangible fixed assets

Cost or valuation	£
At 01 March 2013	32,000
At 28 February 2014	32,000
Amortisation	
At 01 March 2013	22,400
Charge for year	1,600
At 28 February 2014	24,000
Net Book Values	
At 28 February 2014	8,000
At 28 February 2013	9,600

AB Logistics Limited
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For the year ended 28 February 2014

3 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation		£
At 01 March 2013		24,324
At 28 February 2014		24,324
Depreciation		
At 01 March 2013		22,599
Charge for year		1,506
At 28 February 2014		24,105
Net book values		
At 28 February 2014		219
At 28 February 2013		1,725

4 Creditors due after more than one year	2014	2013
	£	£
Bank loans and overdraft	14,412	-

5 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.