

Registered Number: 03319682

England and Wales

AB Logistics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2013

AB Logistics Limited  
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For the year ended 28 February 2013

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AB Logistics Limited  
Abbreviated Balance Sheet  
As at 28 February 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	9,600	11,200
Tangible assets	3	1,725	2,914
		<b>11,325</b>	<b>14,114</b>
<b>Current assets</b>			
Stocks		27,623	24,045
Debtors		33,773	24,879
		<b>61,396</b>	<b>48,924</b>
<b>Creditors: amounts falling due within one year</b>		<b>(70,520)</b>	<b>(71,291)</b>
<b>Net current liabilities</b>		<b>(9,124)</b>	<b>(22,367)</b>
<b>Total assets less current liabilities</b>		<b>2,201</b>	<b>(8,253)</b>
<b>Net assets/liabilities</b>		<b>2,201</b>	<b>(8,253)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		2,200	(8,254)
<b>Shareholders funds</b>		<b>2,201</b>	<b>(8,253)</b>

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Adrian Barnes Director

Date approved by the board: 26 April 2013

AB Logistics Limited  
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**1 Accounting Policies**

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 March 2012	32,000
At 28 February 2013	<b>32,000</b>
<b>Amortisation</b>	
At 01 March 2012	20,800
Charge for year	1,600
At 28 February 2013	<b>22,400</b>
<b>Net Book Values</b>	
At 28 February 2013	<b>9,600</b>
At 29 February 2012	<b>11,200</b>

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**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>	
<b>Cost or valuation</b>		<b>£</b>
At 01 March 2012		24,007
Additions		317
At 28 February 2013		<b>24,324</b>
<b>Depreciation</b>		
At 01 March 2012		21,093
Charge for year		1,506
At 28 February 2013		<b>22,599</b>
<b>Net book values</b>		
At 28 February 2013		<b>1,725</b>
At 29 February 2012		<b>2,914</b>

**4 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
1 Class A shares of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.