Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

<u>for</u>

AB Logistics Limited

WEDNESDAY



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05/08/2009 COMPANIES HOUSE

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Abbreviated Balance Sheet 28 February 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		16,000		17,600
Tangible assets	3		1,147		6,526
			17,147		24,126
CURRENT ASSETS					
Stocks		22,005		19,690	
Debtors		9,533		23,549	
Cash in hand		5		5	
		31,543		43,244	
CREDITORS		,			
Amounts falling due within one year		54,859		61,088	
NET CURRENT LIABILITIES			(23,316)		(17,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,169)		6,282
CREDITORS Amounts falling due after more than one					
year			2,622		3,595
NET (LIABILITIES)/ASSETS			(8,791)		2,687
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(8,792)		2,686
SHAREHOLDERS' FUNDS			(8,791)		2,687

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

<u>Abbreviated Balance Sheet - continued</u> 28 February 2009

Menues

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on _____________________________ and were signed by:

Director

Notes to the Abbreviated Accounts for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST
COSI
At 1 March 2008
and 28 February 2009 32,000
AMORTISATION
At 1 March 2008 14,400
Charge for year 1,600
At 28 February 2009 16,000
NET BOOK VALUE
At 28 February 2009 16,000
17.000
At 29 February 2008 17,600

4.

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2009

3. TANGIBLE FIXED ASSETS

				Total £
COST				
At 1 March	2008			
and 28 Febr	uary 2009			53,830
DEPRECIA	ATION			
At 1 March	2008			47,304
Charge for y	year			5,379
At 28 Febru	ary 2009			52,683
NET BOOI	K VALUE			
At 28 Febru	ary 2009			1,147
At 29 Febru	ary 2008			6,526
CALLED U	JP SHARE CAPITAL			
Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000
Allotted and	l issued:			
Number:	Class:	Nominal value:	2009 £	2008 £
1	Share capital 1	£1	بر 1	<i>ی</i> ا
1	Share capitar 1	LI		1