

ABBESS TEACHING & INSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

**N.J. Ruse & Associates
Chartered Certified Accountants
Eagle House, Cranleigh Close,
Sanderstead,
South Croydon, CR2 9LH.**

Telephone : 020 8657 4959

Company Registration Number: 03319525

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COMPANIES HOUSE

ABBESS TEACHING & INSTRUCTION LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	2		386		514
Current Assets					
Bank and Cash		4,344		245	
		<u>4,344</u>		<u>245</u>	
Creditors : Due Within One Year		<u>(16,103)</u>		<u>(13,459)</u>	
Net Current Liabilities			<u>(11,759)</u>		<u>(13,214)</u>
Deficiency Of Assets			<u><u>(11,373)</u></u>		<u><u>(12,700)</u></u>
Capital and Reserves					
Called up Share Capital	3		12		12
Profit & Loss Account	4		<u>(11,385)</u>		<u>(12,712)</u>
			<u><u>(11,373)</u></u>		<u><u>(12,700)</u></u>

The directors consider the company is entitled to the exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006

Members have not required the company under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010

The directors acknowledge their responsibilities for the following -

- 1) ensuring the company keeps accounting records which comply with section 386, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its profit/loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 16 December 2010 and signed on its behalf by -

Director  Mr A J Abbess

The notes on pages 2 to 3 form part of these financial statements

ABBESS TEACHING & INSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

1 Accounting Policies

1 1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax and trade discounts

1 3 Depreciation of Fixed Assets

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied

Plant & Equipment - 25% written down value

1 4 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

2 Tangible Assets

	Plant & Equipment	Total
Cost	£	£
At 1st April 2009 & at 31st March 2010	3,776	3,776
Depreciation		
At 1st April 2009	3,262	3,262
Charge for the Year	128	128
At 31st March 2010	3,390	3,390
Net Book Values		
At 31st March 2010	386	386
At 31st March 2009	514	514

ABBESS TEACHING & INSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

3	Share Capital	2010	2009
		£	£
	<u>Allotted, Called Up and Fully Paid</u>		
	12 Ordinary Share of £1 each	12	12
		<u></u>	<u></u>

4	Reconciliation of Reserves	Profit and Loss Account £
	Balance at 1st April 2009	(12,712)
	Profit for the Year	1,327
	Dividends Paid	-
	Balance at 31st March 2010	<u>(11,385)</u>

5. Related Parties

The controlling party is Mrs E Abbess by virtue of her ownership of 75% of the issued ordinary share capital in the company