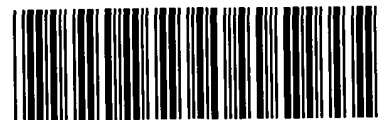


REGISTERED NUMBER: 03319375 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ICM INVESTMENT RESEARCH LTD**

THURSDAY



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COMPANIES HOUSE

ICM INVESTMENT RESEARCH LTD
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FOR THE YEAR ENDED 31 MARCH 2016

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ICM INVESTMENT RESEARCH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

C D O Jillings
S J Pope

SECRETARY:

C P Baker

REGISTERED OFFICE:

Suite 29
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

REGISTERED NUMBER:

03319375 (England and Wales)

AUDITORS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

**REPORT OF THE INDEPENDENT AUDITORS TO
ICM INVESTMENT RESEARCH LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ICM Investment Research Ltd for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

W. Neville

William Neville (Senior Statutory Auditor)
for and on behalf of Lewis Brownlee (Chichester) Limited
Chartered Accountants
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date:21/12/2016.....

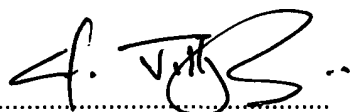
ICM INVESTMENT RESEARCH LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		104,826		146,586
			104,826		146,586
CURRENT ASSETS					
Debtors		890,974		970,119	
CREDITORS					
Amounts falling due within one year	4	822,412		931,222	
NET CURRENT ASSETS			68,562		38,897
TOTAL ASSETS LESS CURRENT LIABILITIES			173,388		185,483
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			173,386		185,481
SHAREHOLDERS' FUNDS			173,388		185,483

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:



.....
C D O Jillings - Director

The notes form part of these abbreviated accounts

ICM INVESTMENT RESEARCH LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income earned from the company's consultancy activities, excluding value added tax.

Intangible fixed assets

Intangible fixed assets were the costs of developing a software system. Amortisation was charged at 25% of cost on a straight line basis. The intangible assets were written off over four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	94,370
AMORTISATION	
At 1 April 2015	
and 31 March 2016	94,370
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

ICM INVESTMENT RESEARCH LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	330,506
Additions	21,282
Disposals	(75,235)
	<hr/>
At 31 March 2016	276,553
DEPRECIATION	
At 1 April 2015	183,920
Charge for year	46,780
Eliminated on disposal	(58,973)
	<hr/>
At 31 March 2016	171,727
NET BOOK VALUE	
At 31 March 2016	104,826
	<hr/>
At 31 March 2015	146,586
	<hr/>

4. CREDITORS

Creditors include an amount of £161,780 (2015 - £94,173) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the 31 March 2016 the Director C D Jillings owed £1,785 (2015: £62,340) to the company.

Interest was charged by the company of £935 (2015: £2,172) at a rate of 3% per annum.

Personal expenses were settled by the company for C D Jillings of £55,267 (2015: £92,308) and reimbursements were made to the company of £116,757 (2015: £105,689).

7. ULTIMATE CONTROLLING PARTY

The company is controlled by its parent company, ICM Ltd. ICM Ltd is incorporated in Bermuda. D Saville owns and controls ICM Ltd.