

REGISTERED COMPANY NUMBER: 03319200 (England and Wales)
REGISTERED CHARITY NUMBER: 1061363

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2009
FOR
VINEYARD CHURCH SUTTON**



Skingle Helps & Co
Chartered Accountants
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

VINEYARD CHURCH SUTTON
(A company limited by guarantee)
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VINEYARD CHURCH SUTTON
(A company limited by guarantee)

Legal and administrative information

CHARITY NUMBER	1061363
COMPANY REGISTRATION NUMBER	03319200
START OF THE FINANCIAL YEAR	1 March 2008
END OF FINANCIAL YEAR	28 February 2009
DIRECTORS	Dan Barnard Paul Mayers (resigned 18 June 2009) Matthew Gush Chris Aruliah Simon Skinner Sarah Davies (resigned 12 January 2009) Mike Smith

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

CORRESPONDENCE ADDRESS	Vineyard Church Sutton Unit 3 5 Robin Hood Lane Sutton Surrey SM1 2SW
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GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 17 February 1997
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OBJECTS

- (i) The furtherance of religious or secular public education.
- (ii) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisation of congregations.
- (iii) The relief of the poor and needy.
- (iv) The relief of the sick and elderly.
- (v) Such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion think fit.

BANKERS	Co-op Bank Olympic House 6 Olympic Court Salford M5 2QP	HSBC Bank PLC 75-77 High Street Sutton Surrey SM1 1DU
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AUDITORS	Skingle Helps & Co 28 Southway Carshalton Beeches Surrey SM5 4HW
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REGISTERED OFFICE	Unit 3 5 Robin Hood Lane Sutton Surrey SM1 2SW
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VINEYARD CHURCH SUTTON
(A company limited by guarantee)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28 FEBRUARY 2009

The Directors present their annual report and accounts of the company for the year ended 28 February 2009.

Statement of trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nature of the company

Vineyard Church Sutton was incorporated on 17 February 1997 as a charitable company limited by guarantee (company registration number 03319200, Charity registration number 1061363/0) (the company)). The company has been granted exemption from using the word "limited" in its title. The company's financial year is March to February. It is therefore accountable to the Charity Commissioners and to Companies House and is required to comply with both charity and company legislations.

Object of the company

The primary object of the company is the advancement of the Christian faith. This has been achieved by the establishment of a local congregation meeting on Sundays at Overton Grange School, Sutton, Surrey.

Auditors

The trustees have agreed to continue the appointment of Skingle Helps & Co as the charity's auditors.

Trustee indemnity insurance

The charity does not have indemnity insurance to protect it from loss arising from neglect or defaults of its trustees, employees or agents or to indemnify the trustees or officers against the consequences of any neglect or default on their part.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 234Za of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Relationship with other organisations

VCS has several ongoing relationships. Chiefly with a charitable organisation in the UK called *Vineyard Churches UK*. This is a subscription based 'umbrella' organisation, which provides training, education, branding and publicity for the National Association of Vineyard Churches.

VCS also has a growing relationship with *Churches together in Sutton* – a partnership of 12 local churches, and with *Community Works* – an organisation that initiates and funds community based projects within the Sutton area.

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28 FEBRUARY 2009

Through the *Emergent UK* network, VCS also provides predominantly on-line coaching, teaching and the distribution of resources to a large number of international churches, and individuals.

Review of the Period

The church has continued to grow during the year with around 283 adults and 120 children and youth regularly attending.

Attendance to our Sunday services at Overton Grange School is high, with the school hall sometimes full to capacity. Our objectives remain active in researching alternative venues, and always looking for creative means to provide further capacity and choice.

Other activities such as youth work, prayer ministry, worship development, leadership training and contributions to ecumenical local church outreach and international mission continue to be part of the church's activities.

The church now has seven staff members. Jason Clark, Bev Clark and Jon Franklin are employed full time as pastoral staff, and four administrative staff who all work on a part time basis, and one of whom works specifically for the development of Vineyard Kids

Goals set for the financial year and the results achieved are shown below:

Evening Service: Despite an encouraging start, a gradual decrease in numbers caused us to rethink the viability of this service, and a decision was made not to continue the service in its current form. Further options are in discussion about creative ways to develop this evening space. Some results of this creative thinking are the 'Shared Centre' worship evenings, Still Life services and liturgical services based around the church calendar.

Community and Mission: We planned an increase in our giving to those outside the church. In particular, we continued our ongoing support to our Sri Lanka mission. This was achieved by two separate mission trips to Sri Lanka, one with a new group of volunteers, who built a food centre for the local community. The centre is being part funded by church members, enabling regular meals and health checks for 50 local children. A connection was also made with the Vineyard Churches in Sri Lanka – which will be developed over the coming year.

We also continued to support and develop projects with other local churches. Jon Franklin works as Chaplain for *Sutton Borough Police*, and is also in key leadership with *Community Works* – an inter-church organisation, and with *Sutton Street Pastors*.

Kids Worker – New role: Last year we noted that Vineyard Kids was the largest growing and most impacting ministry within VCS. We are delighted to say that Lorna Owen now works as a part time staff member at VCS, focusing on the development and continuation of our Vineyard Kids work.

Consolidating our activities: We plan to develop the growth of the church through the continuation of our Sunday services, small groups and our other developing ministries.

A new lease for the Church Centre was negotiated, with a new term set. The Church Centre will continue to be the centre of administration for the church whilst also providing a space for ministry meetings, band rehearsals and support for the larger range of ministries and activities of the church.

Training: Last year we identified a need to provide more training for our ministry leaders. This year we started to meet that need by sending more people on courses/conferences, buying books and other resources, paying for coaching and developing our senior leaders through running a specific group for leadership and pastoral development.

Other training and personal development resources include *The Rough Guide to Money*, *Flow* discipleship courses, *Willow Creek* conference, Sri Lanka child sponsorship, *New Wine*, the Vineyard National Leaders Conference and the *Worship Essentials Course* – which has had a huge impact on our worship leaders, and in the development of worship within VCS.

VINEYARD CHURCH SUTTON
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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28 FEBRUARY 2009

Plans for the next financial year, March 09 – February 10 include:

Community & Mission: Our impact and involvement outside our church is extensive, exciting, and growing, with work in our local community, with local churches, within our denomination, and with national and international mission. In particular, we will be focusing on developing our links with the Vineyard Churches in Sri Lanka, and the UK Vineyard's mission network

We have our ongoing support for the mission in Sri Lanka, and closer to home we have our Community In Action team, working through small groups on local projects.

We have initiated and are funding a project called Community Works, in partnership with other local churches, which co-ordinates and develops community projects in Sutton. In addition, we provide the services of Jon Franklin as a Chaplain for the uniformed and civilian staff in Sutton Borough Police, and have a leading role in the setting up of The Sutton Food Bank, (in association with the *Trussel Trust*) and *Sutton Street Pastors*.

In addition, we help existing and new vineyard church plants financially, and invest in the work of Emergent UK, which resources churches internationally, as well as supporting the work of our denomination, Vineyard Churches UK.

Sunday Services: We are reaching capacity on Sunday mornings, and working with our need to be creative with our use of the hall at Overton, We are planning for the longer term on how we might partner with local organisations' and provide a more permanent space for service and growth.

Training: We want to continue providing training for our ministry leaders and senior leadership team. We want to be able to send more people on courses/conferences, buy books, and other resources, and pay trainers and coaches, and guest speakers to give input into the life of VCS. In particular, we are funding many places at the Willow Creek leadership conference this year, and building a large resource library for our Small Group leaders.

We have several leadership development projects taking place, within the life of the church. Including the completion of the first year of Worship Essentials for our worship leaders, with a second group of people just embarking on the programme. In addition, there are many smaller groups of leaders at various levels of leadership ability, meeting together to build relationship, and to receive further training and development in their leadership skills and experiences.

Evening Service: We want to continue the development of this space over the coming year, and will see the further development of the worship experience evenings, Still Life services and Healing services.

Evangelism: As we explore the subject of evangelism this autumn, we expect to locate ideas and ministry practices for this that will require financial resourcing, as we go into 2010.

The money needed to meet these goals won't come from Vineyard churches' head office, or gifts from rich Christians, or trust funds. It will come, as it always has in the life of our church, from our church family, from those of you reading this report.

Discipleship: Our new short term discipleship and formation course 'Flow' had the most wonderful start this year, with so many people applying that we had to run two groups and defer another until this summer. We expect Flow to develop into a regular and ongoing part of the life of our church, bringing depth to our Christian life and formation.



Signed on behalf of the directors

14 December 2009

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE COUNCIL OF VINEYARD CHURCH SUTTON

We have audited the financial statements of Vineyard Church Sutton for the year ended 28 February 2009 on pages six to eleven. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Charities Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

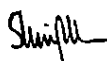
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 28 February 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year ended 28 February 2009;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.


Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

17 December 2009

VINEYARD CHURCH SUTTON
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2009

	Notes	Un- restricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations, legacies and similar incoming resources	3(a)	351,321	14,034	365,355	340,399
<i>Activities for generating funds</i>					
Income from activities	3(b)	-	2,080	2,080	20,410
Other income	3(c)	1,183	-	1,183	1,642
Total incoming resources		352,504	16,114	368,618	362,451
Resources expended					
Charitable expenditure					
Grants payable	4(a)	46,316	12,048	58,364	41,251
Ministry	4(b)(i)	45,475	900	46,375	56,113
Staff Costs	4(b)(ii)	165,544	8,679	174,223	153,007
Sunday services	4(b)(iii)	31,680	-	31,680	25,577
Support Costs	4(b)(iv)	42,989	2,883	45,872	36,334
Governance costs	4(c)	2,525	-	2,525	1,200
Total resources expended		334,529	24,510	359,039	315,482
Net incoming resources for the year before transfers		17,975	(8,396)	9,579	46,969
Transfers between funds	10,11	(12,663)	12,663	-	-
Net incoming resources for the year after transfers		5,312	4,267	9,579	46,969
Total funds brought forward		111,631	4,782	116,413	69,444
Total funds carried forward		116,943	9,049	125,992	116,413

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

This page also constitutes an income and expenditure account for the purposes of the Companies Act 1985.

VINEYARD CHURCH SUTTON
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BALANCE SHEET

AS AT 28 FEBRUARY 2009

	Notes	2009	2008
		£	£
Fixed assets:			
Tangible assets	6	14,353	13,912
Current assets:			
Debtors	7	10,064	9,131
Cash at bank and in hand	8	<u>104,605</u>	<u>95,513</u>
		114,669	104,644
Creditors: amounts falling due within one year	9	<u>3,030</u>	<u>2,143</u>
Net current assets		<u>111,639</u>	<u>102,501</u>
Net assets		<u>125,992</u>	<u>116,413</u>
Capital and reserves			
General funds			
General fund		112,403	100,800
Designated fund	10	<u>4,540</u>	<u>10,831</u>
		116,943	111,631
Restricted funds	11	<u>9,049</u>	<u>4,782</u>
Total funds	12	<u>125,992</u>	<u>116,413</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on 14 December 2009 and were signed on its behalf by:



Company number: 03319200

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value to the charity and are included under the appropriate headings.

Intangible income is valued and included in income to the extent that it represents goods or services where another party is bearing the financial cost and the benefit is quantifiable. Where it is difficult or not possible to quantify the benefit, or where there is no financial cost borne by another party (e.g. volunteers), the accounts do not include the intangible income.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions that have not been met at the year end date and noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The basis and rates applied per annum are as follows:

Motor car	25% - Straight Line
Computer equipment	50% - Reducing balance
General equipment	50% - Reducing balance
Sunday services equipment	50% - Reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are to be used for specified purposes as required by the donor. Expenditure that meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds that the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds that are not designated or restricted.

Pension costs and other post-retirement benefits.

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

2. Net income/(outgoing) resources

	2009	2008
	£	£
Net resources are stated after charging/(crediting):		
Depreciation – owed assets	11,446	7,783

3. Incoming resources

	Un-restricted funds	Restricted funds	Total 2009	Total 2008
	£	£	£	£
(a) Donations, legacies and similar incoming resources				
Irregular income from donors	21,903	14,034	35,937	49,206
Regular income from donors	256,423	-	256,423	224,614
Gift aid tax refunds	72,995	-	72,995	66,579
	<u>351,321</u>	<u>14,034</u>	<u>365,355</u>	<u>340,399</u>
(b) Incoming resources from operating activities				
Conference and social events income	-	2,080	2,080	19,706
The Wendy House	-	-	-	704
	<u>-</u>	<u>2,080</u>	<u>2,080</u>	<u>20,410</u>
(c) Other income				
Fees charged	-	-	-	310
Other income	1,183	-	1,183	1,332
	<u>1,183</u>	<u>-</u>	<u>1,183</u>	<u>1,642</u>
	<u>352,504</u>	<u>16,114</u>	<u>368,618</u>	<u>362,451</u>

4. Resources expended

	Un-restricted funds	Restricted funds	Total 2009	Total 2008
	£	£	£	£
(a) Grants payable in furtherance of charity objects				
Vineyard Churches UK	7,015	-	7,015	10,131
Emergent	17,944	-	17,944	10,447
Benevolence fund	4,917	-	4,917	573
Sri Lanka	1,838	12,048	13,886	13,758
Miscellaneous gifts	14,602	-	14,602	6,342
	<u>46,316</u>	<u>12,048</u>	<u>58,364</u>	<u>41,251</u>

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 28 FEBRUARY 2009

4. Resources expended

	Un- restricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
(b) Costs of activities in furtherance of charity objects				
(i) Ministry				
Church centre rent and rates	14,657	-	14,657	18,620
Communication	726	-	726	1,076
Conference and training	3,111	-	3,111	1,113
Eldership team	519	-	519	299
House groups	3,226	-	3,226	1,412
Interns	6	-	6	4
Leadership and teaching materials	11,577	-	11,577	7,345
Community outreach	2,201	-	2,201	1,609
Newcomers	550	-	550	944
Pastoral care	4,557	-	4,557	2,171
Social events	310	-	310	57
Church courses	318	-	318	327
Worship	1,180	800	1,980	779
Youth group	994	-	994	233
Church weekend away	-	-	-	17,895
Other	1,543	100	1,643	2,229
	45,475	900	46,375	56,113
	Un- restricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
(ii) Staff costs				
Cars – mileage allowance and insurance	5,329	-	5,329	4,572
Entertaining	38	-	38	66
Gross wages	88,658	-	88,658	82,774
Manse costs for two staff	44,942	-	44,942	42,353
Medical & staff wellness	7,225	-	7,225	1,747
Employer's National Insurance	7,338	-	7,338	4,384
Other staff costs	1,404	4,741	6,145	724
Pension Contributions	8,918	-	8,918	8,794
Staff retreat	158	3,938	4,096	5,606
Training and further study	299	-	299	986
Travel and subsistence	1,235	-	1,235	1,001
	165,544	8,679	174,223	153,007

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 28 FEBRUARY 2009

4. Resources expended (continued)

	Un- restricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
(iii) Sunday services				
Audio visual and PA revenue items	4,914	-	4,914	183
AV, PA other Sunday service depreciation	3,268	-	3,268	2,519
Christmas and other services materials	1,100	-	1,100	1,180
Coffee and catering	512	-	512	243
Hall hire	13,150	-	13,150	15,778
Information desk	1,457	-	1,457	1,249
Miscellaneous	1,064	-	1,064	353
Sunday equipment – revenue items	1,394	-	1,394	1,487
Vineyard kids	4,388	-	4,388	3,952
Teams	433	-	433	401
Work force banquet	-	-	-	232
	31,680	-	31,680	27,577
(iv) Support costs				
Alarm	88	-	88	129
Bank charges	290	-	290	117
Revenue computer expenses	1,164	-	1,164	1,174
Computer equipment depreciation	5,475	-	5,475	3,756
General equipment depreciation	2,703	-	2,703	1,506
Insurance	1,611	-	1,611	536
Internet	1,662	-	1,662	1,360
Medical	54	-	54	79
Miscellaneous	1,143	408	1,551	693
Office cleaning	1,182	-	1,182	911
Revenue office equipment	2,297	-	2,297	739
Office supplies and stationery	3,179	-	3,179	3,551
Postage and delivery	769	-	769	730
Professional fees	711	2,475	3,186	705
Rent and rates	17,400	-	17,400	17,852
Telephone and fax	3,093	-	3,093	2,331
Utilities	168	-	168	165
	42,989	2,883	45,872	36,334
	332,004	24,510	356,514	200,363
(c) Governance costs				
Audit and accountancy	2,525	-	2,525	1,200
	2,525	-	2,525	1,200

VINEYARD CHURCH SUTTON
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 28 FEBRUARY 2009

5. Staff costs

	2009 £	2008 £
Gross wages and salaries	88,658	82,774
Social security costs	7,338	4,384
Pension contributions	8,918	8,794
	<u>104,914</u>	<u>95,952</u>
Number of employees engaged in the following activities		
Activities in furtherance of organisation's objects	<u>No 7</u>	<u>No 6</u>

No employees received emoluments of over £60,000 (2008: none)

Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 28 February 2009 nor for the year ended 29 February 2008

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2009 or for the year ended 29 February 2008.

6. Tangible fixed assets

	Computer equipment £	General equipment £	Sunday services £	Wendy House £	Total £
Costs					
At 1 March 2008	43,737	25,600	32,273	-	101,610
Additions	6,819	3,278	1,357	432	11,886
Disposals	-	-	-	-	-
At 28 February 2009	<u>50,556</u>	<u>28,878</u>	<u>33,630</u>	<u>432</u>	<u>113,496</u>
Depreciation					
At 1 March 2008	37,280	23,663	26,755	-	87,698
Charge for the year	5,475	2,553	3,268	150	11,446
Released on disposal	-	-	-	-	-
At 28 February 2009	<u>42,755</u>	<u>26,216</u>	<u>30,023</u>	<u>150</u>	<u>99,144</u>
Net book value					
At 28 February 2009	<u>7,801</u>	<u>2,662</u>	<u>3,607</u>	<u>282</u>	<u>14,352</u>
At 29 February 2008	<u>6,457</u>	<u>1,937</u>	<u>5,518</u>	<u>-</u>	<u>13,912</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

The charity is leasing part of a property at 5 Robin Hood Lane, Sutton, from 17 October 2008 ending 16 October 2013, at £31,500 per year.

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 28 FEBRUARY 2009

7. Debtors: amounts falling due within one year				
		2009	2008	
		£	£	
Prepayments		4,169	2,936	
Employee's interest free loan		2,300	2,600	
Gift aid tax recoverable		3,595	3,595	
		<u>10,064</u>	<u>9,131</u>	
8. Cash at bank and in hand				
		2009	2008	
		£	£	
Current account		31,405	23,953	
Deposit account		72,972	71,295	
Petty cash		228	265	
		<u>104,605</u>	<u>95,513</u>	
9. Creditors: amount falling due within one year				
		2009	2008	
		£	£	
Credit card		558	868	
Accruals - audit and accountancy		2,472	1,275	
		<u>3,030</u>	<u>2,143</u>	
10. Designated funds				
	Opening balance as at 1 March 2008	Resources expended	Transfer to/from general fund	Closing balance as at 28 February 2009
	£	£	£	£
Workforce banquet fund	1,748	(6,721)	5,362	389
VCUK fund	729	(4,332)	3,603	-
Staff wellness fund	956	(5,520)	4,564	-
Staff Christmas fund	244	(847)	680	77
Leadership training fund	2,400	(6,523)	4,494	371
Professional fees fund	2,885	(1,296)	-	1,589
Staff PHI scheme fund	919	(1,924)	2,085	1,080
Youth fund	-	(419)	650	231
Staff and small group leader retreat fund	-	(793)	793	-
Admin equipment fund	118	(909)	880	89
Repairs fund	832	(1,685)	1,200	347
TNIV fund	-	(695)	695	-
Benevolence Capital account fund	-	(4,500)	4,700	200
CCLI annual licence fund	-	(263)	300	37
Church leadership team retreat fund	-	(1,024)	1,024	-
Health and safety fund	-	(380)	510	130
Travel insurance fund	-	(470)	470	-
	<u>10,831</u>	<u>(38,301)</u>	<u>32,010</u>	<u>4,540</u>

VINEYARD CHURCH SUTTON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28 FEBRUARY 2009

11. Restricted funds

	Opening balance as at 1 March 2008	Incoming resources	Resources expended	Transfers from general fund	Closing balance as at 28 February 2009
	£	£	£	£	£
Disability ministry fund	2,000	-	(100)	-	1,900
PA fund	1,908	-	(408)	-	1,500
JPC PhD fund	577	341	(4,741)	3,823	-
J Barnes restricted income fund	2,000	-	(2,000)	-	-
Sri Lanka fund	1,605	12,558	(10,048)	1,200	5,315
Church weekend away fund	15	2,081	(2,475)	379	-
Staff and small group leader retreat fund	(3,323)	-	(3,938)	7,261	-
Worship fund	-	1,134	(800)	-	334
	<u>4,782</u>	<u>16,114</u>	<u>(24,510)</u>	<u>12,663</u>	<u>9,049</u>

**12. Reconciliation of movement on
capital and reserves**

	General fund 2009 £	Designated funds 2009 £	Restricted funds 2009 £	Total 2009 £	Total 2008 £
Surplus/(deficit) for the financial year	56,276	(38,301)	(8,396)	9,579	46,969
Other recognised gains	-	-	-	-	-
	<u>56,276</u>	<u>(38,301)</u>	<u>(8,396)</u>	<u>9,579</u>	<u>46,969</u>
Transfer between funds	(44,673)	32,010	12,663	-	-
Balance brought forward	<u>100,800</u>	<u>10,831</u>	<u>4,782</u>	<u>116,413</u>	<u>69,444</u>
Balance carried forward	<u>112,403</u>	<u>4,540</u>	<u>9,049</u>	<u>125,992</u>	<u>116,413</u>

13 Status

The company is limited by guarantee and is a charity registered with the Charity Commission, number 03319200 and is not, therefore, subject to corporation tax and does not have a share capital.

