

**THE PSYCHO MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 30 APRIL 1999**

**Company Information**

<b>Directors</b>	P Haveron J Mabley
<b>Secretary</b>	P Haveron
<b>Company number</b>	3319179 (England and Wales)
<b>Registered office</b>	Mill Lane Studio Mill Lane Godalming Surrey GU7 1EY



**T J PINTON AND COMPANY**  
Chartered Accountants  
2 Victoria Mews  
Victoria Road  
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GU13 8DQ

# **THE PSYCHO MANAGEMENT COMPANY LIMITED**

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# THE PSYCHO MANAGEMENT COMPANY LIMITED

## Directors' Report for the period ended 30 April 1999

The directors present their report and the financial statements for the period ended 30 April 1999.

### Principal activities and review of business

The company's principal activity is as a booking agency and promoter in the entertainment industry.

The results for the year are set out on page 2.

Adequate finance has been obtained to take advantage of business opportunities, and the directors consider the state of affairs to be satisfactory.

### Directors

The Directors' beneficial interests in the company's issued share capital were as follows:

P Haveron	75 shares
J Mabley	25 shares

Date approved by the Board: .....11/04/00.....

Signed on behalf of the Board .....P. Haveron.....

# THE PSYCHO MANAGEMENT COMPANY LIMITED

## Profit and loss account For the year ended 30 April 1999

	Notes	1999 £	1998 £
<b>Turnover</b>	1	348835	164249
Artists fees		277476	116969
		<hr/>	<hr/>
		71359	47280
Administrative expenses		71321	47111
		<hr/>	<hr/>
<b>Operating profit/(loss)</b>	2	38	169
Interest receivable		369	24
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities before taxation</b>		407	193
<b>Taxation on ordinary activities</b>		72	-
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities after taxation</b>		335	193
Dividends		-	-
		<hr/>	<hr/>
		335	193
<b>Retained profit/(loss brought forward)</b>		193	-
		<hr/>	<hr/>
<b>Retained profit/(loss) carried forward</b>		<u>£528</u>	<u>£193</u>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the period.

The notes on pages 4, 5 and 6 form part of these financial statements.

**THE PSYCHO MANAGEMENT COMPANY LIMITED**  
**Balance Sheet as at 30 April 1999**

<b>Fixed assets</b>	Notes	£	£	£	£
Tangible assets	3		3044		2323
<b>Current assets</b>					
Cash at bank and in hand		8334		9794	
<b>Creditors: amounts falling due</b>	4	10750		11824	
within one year		—	(2416)	—	(2030)
<b>Total assets less current liabilities</b>			628		293
<b>Creditors: amounts falling due after more</b>			-		-
than one year			—		—
<b>Net assets/(liabilities)</b>			£628		£293
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			528		193
<b>Shareholders' funds/(deficit)</b>			£628		£293
			=====		=====

1. For the period ended 30 April 1999 the company was entitled to the exemption under sub-section 1 of section 249A of the Companies Act 1985.
2. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
3. The directors acknowledge their responsibility for
  - a) ensuring the company keeps accounting records which comply with section 221 and,
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board ..... 11/04/00 .....

Signed on behalf of the Board ..... P. Hawson .....

The notes on pages 4, 5 and 6 form part of these financial statements.

# **THE PSYCHO MANAGEMENT COMPANY LIMITED**

## **Notes to the financial statements for the period ended 30 April 1999**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value.

#### **1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **1.5 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# THE PSYCHO MANAGEMENT COMPANY LIMITED

## Notes to the financial statements for the period ended 30 April 1999

### 2 OPERATING PROFIT

The operating profit is stated after charging:	1999	1998
	£	£
Directors' remuneration	-	-
Depreciation of tangible assets	1014	775
Staff wages	9379	1837
Social Security costs	465	92

### 3 FIXED ASSET SCHEDULE

	Opening Balance	Additions	Disposals	Closing Balance
<b>COST</b>				
Equipment	3098	1735	-	4833
	Opening Balance	Provision for the year	Provision on disposals	Closing Balance
<b>DEPRECIATION</b>				
Equipment	775	1014	-	1789
	Opening Balance			Closing Balance
<b>NET BOOK VALUE</b>				
Equipment	£2323			£3044

### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
Social Security and other taxes	9481	4680
Accruals and deferred income	840	600
Director's current account	429	6544
	<u>£10750</u>	<u>£11824</u>

### 5 CALLED UP SHARE CAPITAL

	1999	1998
<b>Authorised</b>		
Ordinary Shares of £1 each	1000	1000
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	100

# **THE PSYCHO MANAGEMENT COMPANY LIMITED**

## **Notes to the financial statements for the period ended 30 April 1999**

### **6 DIRECTORS' INTEREST IN CONTRACTS**

The directors have interests in contracts for the supply of services as agents to the company. Contracts have been undertaken on normal trade terms.