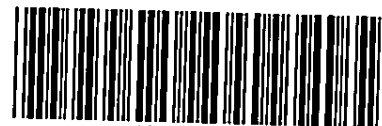


A & C Accounting & Consultancy Limited

**Abbreviated Financial Statements
For the year ended 28th. February, 2008**

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COMPANIES HOUSE

Company No. 3318523 (England and Wales)

A & C Accountancy & Consulting Limited

Company Information

Directors	Mr. Gianni Orsatti Mr. Hans Dermont
Secretary	LS Business Services Limited
Company Number	3318523 (England and Wales)
Registered Office	S.401 ,302 Regent Street London W1B 3HH

A & C Accounting & Consultancy Limited.

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A & C Accounting & Consultancy Limited.
Report of the Directors
For the year ended 29th. February, 2008

The Directors present their report with the financial statements of the company for the year ended **29th. February, 2008**

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of translating technical documents in various languages.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the accompanying financial statements. The Company Revenue increased by 10% with gross profits unchanged.

DIVIDENDS

No dividends will be distributed for the year ending 29th. February, 2008

DIRECTORS

The Directors during the year were:-

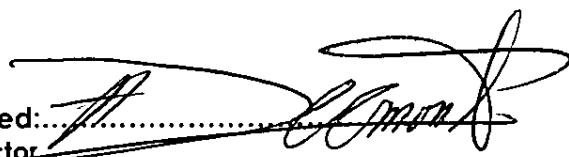
Mr. H. Dermont
Mr. G. Orsetti

The Directors do not hold any shares in the business

SHARES

During the year no additional shares have been issued.

Signed:.....
Director



A handwritten signature in black ink, appearing to be 'H. Dermont', is written over a dotted line. The signature is fluid and cursive.

A & C Accounting & Consultancy Limited
Abbreviated Balance Sheet
As at 29th. February

		2008	2008	2007	2007
		£	£	£	£
	<u>Notes</u>				
Fixed Assets					
Trademark		2,013		2,013	
Current Assets					
Cash at Bank & in Hand		9,345		20,274	
Debtors	2	231,430		223,786	
		<u>240,776</u>		<u>244,060</u>	
Creditors					
Amounts due within 1 year	3	- 151,750		- 148,729	
Net Current Assets		<u>89,026</u>		<u>95,330</u>	
Net Assets		<u><u>91,039</u></u>		<u><u>97,343</u></u>	
Capital & Reserves					
Called up Share Capital	4	2		2	
Profit & Loss account		91,037		97,341	
		<u><u>91,039</u></u>		<u><u>97,343</u></u>	

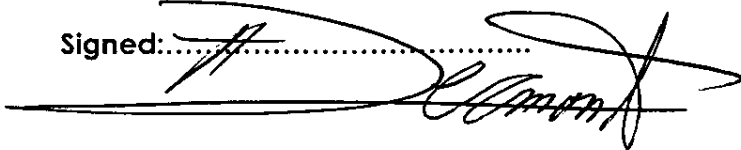
For the financial year-ending 29th. February, 2008, the company was entitled to exemptions under section 249 (1) Companies Act 1985: and no notice has been deposited under section 249B (2). The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under section 249a(1) (total exemption).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year-end and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

The abbreviated financial statements were approved by the Board on 25/11/2008

Signed:.....



A & C Accounting & Consultancy Limited
Notes to the abbreviated financial statements
For the year-ended 29th February, 2008

1.Accounting policies

The following accounting policies have been applied consistently in dealing with terms which are considered material in relation to the company's abbreviated financial statements.

1.1 Accounting conventions

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.2 Foreign Currency translation

Translations in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling GBP using the rates of exchange ruling at the balance sheet date. Gains or losses on translations are included in the profit and loss account.

1.3 Turnover

Turnover is the total amount receivable by the company for the services provided excluding VAT

A&C Accounting & Consultancy Limited
Notes to the abbreviated financial statements
For the year-ended 29th. February,

	2008	2007
	£	£
2. Debtors		
Trade Debtors	229,419	223,111
VAT Debtor	-103	316
Prepayments	<u>2,115</u>	<u>359</u>
	231,430	223,786
3. Creditors		
Trade creditors	106,500	142,782
Accruals	40,750	500
Corporation taxes	<u>4,500</u>	<u>5,447</u>
	151,750	148,729
4. Share Capital		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up		
2 ordinary shares of £1 each	2	2
5. Exchange rates		
£1 = Euro	1.31	1.48

A & C Accounting & Consultancy Ltd.
Detailed Trading, Profit and Loss Account
for the Year ended 29th. February

	2008	2008	2007	2007
	£	£	£	£
Fees		273,559		413,701
Interest Income		8		5
Other Income		25,545		500
Cost of sales		(273,848)		(365,146)
Gross Profits		25,264		49,060
Administrative Expenses				
Exchange differences	0		(543)	
Bank charges	239		604	
Accountancy fees	500		500	
Administrative expenses	1,930		1,330	
Wages & Salaries	0		18,056	
		(2,669)		(19,947)
Operating Profits for the year		22,596		29,112
Before taxation				
Taxation		(4,500)		(5,447)
Profits after taxation		18,096		23,665
Dividends paid		(24,400)		0
Profits for year after divs/tax		(6,304)		23,665
Accumulated profits brought forward		97,341		73,676
Accumulated profits carried forward		91,037		97,341