

Registered Number 03318264

ABC Building & Maintenance Contractors Limited

Abbreviated Accounts

28 February 2010

ABC Building & Maintenance Contractors Limited

Registered Number 03318264

Company Information

Registered Office:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Reporting Accountants:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABC Building & Maintenance Contractors Limited

Registered Number 03318264

Balance Sheet as at 28 February 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		57,485		50,041
			<u>57,485</u>		<u>50,041</u>
Current assets					
Stocks		451,500		355,500	
Debtors		321,968		319,897	
Cash at bank and in hand		6,487		120,151	
Total current assets		<u>779,955</u>		<u>795,548</u>	
Creditors: amounts falling due within one year		(740,667)		(781,987)	
Net current assets (liabilities)			39,288		13,561
Total assets less current liabilities			<u>96,773</u>		<u>63,602</u>
Creditors: amounts falling due after more than one year			(16,553)		0
Total net assets (liabilities)			<u>80,220</u>		<u>63,602</u>
Capital and reserves					
Called up share capital	3		10,001		10,001
Profit and loss account			70,219		53,601
Shareholders funds			<u>80,220</u>		<u>63,602</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2010

And signed on their behalf by:
A T Burke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 March 2009	99,248
Additions	24,577
At 28 February 2010	<u>123,825</u>
Depreciation	
At 01 March 2009	49,207
Charge for year	17,133
At 28 February 2010	<u>66,340</u>
Net Book Value	
At 28 February 2010	57,485
At 28 February 2009	<u>50,041</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each	10,000	10,000
1 'A' shares shares of £1 each	1	1

4 Ultimate parent company

The company's ultimate parent company at the balance sheet date was ABC Holding Co. Limited, a company registered in England.