

**Registered Number 03318264**

**ABC Building & Maintenance Contractors Limited**

**Abbreviated Accounts**

**28 February 2011**

**ABC Building & Maintenance Contractors Limited**

**Registered Number 03318264**

**Company Information**

**Registered Office:**

167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Reporting Accountants:**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

## ABC Building &amp; Maintenance Contractors Limited

Registered Number 03318264

## Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	44,407	57,485
		<u>44,407</u>	<u>57,485</u>
<b>Current assets</b>			
Stocks		355,000	451,500
Debtors		247,968	321,968
Cash at bank and in hand		47,551	6,487
Total current assets		<u>650,519</u>	<u>779,955</u>
<b>Creditors: amounts falling due within one year</b>		(569,475)	(740,667)
<b>Net current assets (liabilities)</b>		81,044	39,288
<b>Total assets less current liabilities</b>		<u>125,451</u>	<u>96,773</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,754)	(16,553)
<b>Total net assets (liabilities)</b>		<u>112,697</u>	<u>80,220</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,001	10,001
Profit and loss account		102,696	70,219
<b>Shareholders funds</b>		<u>112,697</u>	<u>80,220</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

**A T Burke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 March 2010	-	123,825
At 28 February 2011	-	<u>123,825</u>
<b>Depreciation</b>		
At 01 March 2010		66,340
Charge for year	-	13,078
At 28 February 2011	-	<u>79,418</u>
<b>Net Book Value</b>		
At 28 February 2011		44,407
At 28 February 2010	-	<u>57,485</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	10,000	10,000
1 'A' shares shares of £1 each	1	1

4 **Ultimate parent company**

The company's ultimate parent company at the balance sheet date was ABC Holding Co. Limited, a company registered in England.