

Company Registration No 3318231

**36 MORETON STREET RESIDENTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2007**

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# **36 MORETON STREET RESIDENTS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2007**

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# **36 MORETON STREET RESIDENTS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2007**

### **OFFICERS AND PROFESSIONAL ADVISERS**

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#### **DIRECTORS**

Mr T H Meredith  
Mrs J Taylor

#### **SECRETARY**

T H Meredith

#### **REGISTERED OFFICE**

6 Marlings Park Avenue  
Chislehurst  
Kent  
BR7 6QW

#### **REPORTING ACCOUNTANT**

John A Grou FCA  
Chartered Accountant  
Finches  
Little Hill  
West Chilmington  
Pulborough  
West Sussex  
RH20 2PU

# 36 MORETON STREET RESIDENTS LIMITED

## DIRECTORS' REPORT

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The directors present their annual report and the financial statements for the year ended 31 December 2007

### ACTIVITIES

The principal activity of the company is the management of 36 Moreton Street, London, SW1

### REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The directors consider the company's results to be satisfactory and expect the company to continue its principal activity for the foreseeable future

### RESULTS AND DIVIDEND

The company's result for the year was a profit, after taxation of £Nil (2006 - £Nil)

The directors do not recommend the payment of a dividend for the year (2006- £ Nil)

### DIRECTORS AND THEIR INTERESTS

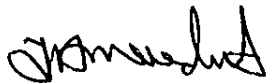
The directors in office at the end of the year are listed below Both served throughout the year The beneficial interests of the directors in the shares of the company at the beginning and end of the year were as follows

	Ordinary shares 2007	of £1 each 2006
	No	No
T H Meredith	-	-
J Taylor	-	-

### CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON BEHALF OF THE BOARD



T H Meredith  
Secretary

27 March 2008

## 36 MORETON STREET RESIDENTS LIMITED

### PROFIT AND LOSS FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
<b>TURNOVER</b>	1	4,024	3,835
Cost of sales		-	-
Gross profit		<u>4,024</u>	<u>3,835</u>
Administrative expenses		<u>(4,024)</u>	<u>(3,835)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>
<b>Summary of Retained profits</b>			
Balance at 31 December 2006		-	-
Profit for the financial year		<u>-</u>	<u>-</u>
Balance at 31 December 2007		<u>-</u>	<u>-</u>

There are no recognised gains and losses for the current and preceding financial year other than as stated in the profit and loss account. Accordingly, a statement of total recognised gains and losses has not been given. All amounts derive from continuing operations.

# 36 MORETON STREET RESIDENTS LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,166	1,118
Cash at bank		<u>1,491</u>	<u>2,293</u>
		2,657	3,411
<b>CREDITORS amounts falling due within one year</b>	5	(2,655)	(3,409)
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account			
<b>EQUITY SHAREHOLDERS' FUNDS</b>	7	<u>2</u>	<u>2</u>

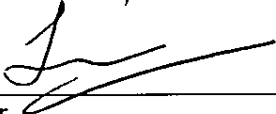
These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and no notice under s249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2008 and signed on their behalf

By

  
Director J Taylor

# 36 MORETON STREET RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1. ACCOUNTING POLICIES

(i) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(ii) **Turnover**

Turnover, all of which arises in the United Kingdom, consists of contributions due from lessees to offset expenditure, in accordance with the terms of their leases, namely in respect of property insurance, repairs and maintenance and administration

Administrative expenses

Administrative expenses are the costs as specified in the paragraph above

(iii) **Going Concern**

The financial statements have been prepared on the going concern basis since the shareholders have indicated their willingness to financially support the company should the need arise

(iv) **Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow statements"

### 2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

Average number of persons employed (including directors)	2007 No	2006 No
Management	1	1
Administration	1	1
	<u>2</u>	<u>2</u>
Staff costs during the year (including directors)	£	£
Wages and salaries	-	-

The directors do not receive remuneration in respect of their services to the company (2006 £Nil)

## 36 MORETON STREET RESIDENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007 (continued)

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#### 3 TAX ON PROFIT ON ORDINARY ACTIVITIES

No trading profit arises from the company's activities. Consequently there is no liability for corporation tax (2006 –£ Nil)

#### 4. DEBTORS

	2007	2006
	£	£
Prepayments	<u>1,166</u>	<u>1118</u>

#### 5 CREDITORS: amounts falling due within one year

	2007	2006
	£	£
Accruals	1,640	2,330
Lessees' balances	<u>1,015</u>	<u>1,079</u>
	<u>2,655</u>	<u>3,409</u>

#### 6. SHARE CAPITAL

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 7 RECONCILIATION OF MOVEMENT IN EQUITY SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Opening equity shareholders' funds at 31 12 2006	2	2
Profit for the year after tax	-	-
Closing equity shareholders' funds at 31 12 2007	2	2