

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

PERIOD ENDED 28TH FEBRUARY 1999

Registered number: 3317736

P.M.R. JACKSON & CO

ACCOUNTANTS



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COMPANIES HOUSE
COMPANIES HOUSE

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06/04/00
17/03/00

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

COMPANY INFORMATION

28th February 1999

DIRECTORS

Mr.N.W.Gray
Mr.G.Bonser
~~Miss~~ Mrs.U.Wilson
~~Miss~~ Mrs.J.Wimpenny

ACCOUNTANTS

P.M.R. Jackson & Co
Chartered Certified Accountants
& Registered Auditors
Venture House
Cross Street
Arnold
Nottingham
NG5 7PJ

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

DIRECTORS' REPORT

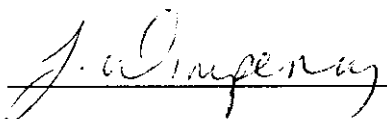
28th February 1999

The directors present their report and the financial statements for the period ended 28th February 1999.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



¹⁹⁹⁹
Mrs. J. W. Wimpenny

Director

Dated 11-3-99

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

for the period ended 28th February 1999

	Note	1999 £	1998 £
Net operating expenses		164	487
Profit on ordinary activities		<u>(164)</u>	<u>(487)</u>
Taxation		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		(164) -	(487) -
retained loss for the period		<u>(164)</u>	<u>(487)</u>

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 1999 or 1998 other than the loss for the period.

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

BALANCE SHEET

at 28th February 1999

	Note	£	1999	£	1998	£
Fixed assets						
Tangible assets	2		4,848		4,949	
Current assets						
Debtors		-			48	
Cash at bank and in hand		681			411	
		<u>681</u>			<u>459</u>	
Net current assets			681		459	
Total assets less current liabilities			5,529		5,408	
Creditors: amounts falling due after more than one year			(6,180)		(5,895)	
			<u>(651)</u>		<u>(487)</u>	
Capital and reserves						
Profit and loss account			(651)		(487)	
Total shareholders' funds			<u>(651)</u>		<u>(487)</u>	

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

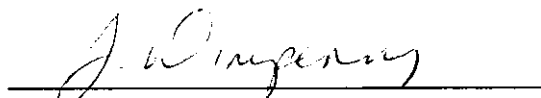
BALANCE SHEET
(continued)

at 28th February 1999

The directors consider that for the period ended 28th February 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the board of directors on and signed on its behalf by:



Mrs. J. Winpenny

Miss

Director

Dated 11-3-00

GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

28th February 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Property	2% straight line
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future. No such provision was required in this accounting period.

2 Tangible fixed assets

	Land and Buildings £
Cost	
As at 1st March 1998	4,949
As at 28th February 1999	4,949
Depreciation	
Charge for the year	101
As at 28th February 1999	101
Net book amount	
28th February 1999	4,848
1st March 1998	4,949